

COMPANY NAME :

Ecu Logistic de Mexico SA

LOCAL CURRENCY :

MXN

Balance Sheet

31-12-24

ROE

31 December 2024

ASSETS

Local currency
TO COMPLETE

FIXED ASSETS

6,716,690.88

I. Formation expenses (NBV)

0.00

II. Intangible fixed assets(NBV)

0.00

III. Tangible fixed assets(NBV)

1,116,826.19

A. Land & buildings

0.00

B. Plant, machinery & equipment

1,039,228.63

C. Office equipment (fax,copier..)/ furniture & vehicles

45,117.17

D. Leasing & other similar rights

0.00

E. Leasehold Improvements

32,480.40

Note on NBV

IV. Financial fixed assets

5,599,864.69

A 1 Investments in subsidiaries

0.00

A 2 Advances to subsidiaries

0.00

B Investments in other enterprises

0.00

C. Guarantees given

5,599,864.69

D. Long Term Loans Receivable

0.00

CURRENT ASSETS

145,569,741.77

V. Short Term Loans Receivable

0.00

VI. Inventories

0.00

VII. Amounts receivable within one year

94,056,828.28

A. Trade debtors/Bad debt/Sales accruals

67,113,516.48

Debtors (Total Accounts Receivables)

46,927,456.36

Revaluation on AR

6,152,525.67

Provision bad debt (-)

-378,536.84

Accruals invoices still to be made- Only Operational

14,412,071.29

B. Other amounts receivable < 1 year

26,943,311.80

VIII. Short-term investments

0.00

IX. Cash at bank and in hand

38,094,338.90

X. Deferred charges Operational & G&A / Accrued income-Only G&A

13,418,574.59

TOTAL ASSETS

152,286,432.65

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LIABILITIESLocal currency
TO COMPLETECAPITAL & RESERVES

88,174,875.78

I. Capital

50,000.00

Issued Capital

50,000.00

Uncalled Capital (-)

0.00

II. Share premium Account

0.00

III. Revaluation Surpluses

0.00

IV. Reserves

10,000.00

V. Accumulated Result (loss (-))

88,114,875.78

VII. PROVISIONS

0.00

Pension & similar obligations

0.00

Taxation

0.00

Major repairs & maintenance

0.00

VIII. LONG TERM LIABILITIES

386,167.41

A. Subordinated loans

0.00

B.1 Advances from ShareHolders

0.00

B.2 Long Term Loans (payable)

0.00

C. Leasing & similar obligations LT

0.00

D. Credit Institutions LT

0.00

E. Other amounts payable LT

386,167.41

Loans portion Lo

IX. CURRENT LIABILITIES

61,051,703.18

A. Current portion of amounts payable after + 1 year

0.00

Loans

0.00

Leasing & similar obligations

0.00

Credit Institutions

0.00

B. Credit Institutions (excl. loans over more than 1 bookyear)

0.00

C. Loans ST

0.00

D. Creditors + Accruals invoices receivable

17,189,367.13

Creditors (Accounts Payables)

-301,794.45

Revaluation

-336,993.06

Accruals for Invoices still to be received + Trade Accruals/Op. Estimates

17,828,154.64

E. Taxes (income tax, taxes on salaries)

33,957,039.99

F. Salaries, social security, provision holiday pay,...

9,905,296.06

G. Other amounts payable

0.00

Loans portion

X. Deferred income Operational & G&A / Accrued charges Only G&A

2,673,686.21

TOTAL LIABILITIES

152,286,432.58

COMPANY NAME :	Ecu Logistic de Mexico SA
LOCAL CURRENCY :	MXN
<u>Profit & Loss Account</u>	31-12-24
AVERAGE ROE	31 December 2024
	Local currency TO COMPLETE
<u>REVENUES</u>	<u>675,940,028.75</u>
Operating Income (incl. operational accruals)	675,938,205.04
Other operating income	1,823.71
<u>CHARGES</u>	<u>615,000,975.26</u>
Operating Expenses (incl. operational accruals)	504,840,763.09
General and administrative expenses	41,692,921.61
Staff Expenses	66,562,389.96
Depreciations on trade debts	-719,907.16
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	2,624,807.76
EBITDA	60,939,053.49
Depreciations on fixed assets	831,723.06
OPERATING RESULT	60,107,330.43
FINANCIAL REVENUES	198,578,534.87
Financial Revenues without exchange profit	0.00
Exchange profit	198,578,534.87
FINANCIAL COSTS	188,634,573.98
Financial costs without exchange costs	395,163.91
Exchange costs	188,239,410.07
<u>FINANCIAL RESULT</u>	<u>9,943,960.89</u>
EXCEPTIONAL REVENUES	0.00
EXCEPTIONAL COSTS	0.00
RESULT BEFORE TAXES	70,051,291.32
INCOME TAXES	22,600,028.00
NETT RESULT BEFORE DIVIDENDS	47,451,263.32
DIVIDENDS PAID	0.00
DIVIDENDS RECEIVED	0.00
NETT RESULT FOR THE YEAR	47,451,263.32