

<b>To,</b> <b>Listing Compliance and Legal Regulatory</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 <b>BSE Scrip Code: 532749</b>	<b>To,</b> <b>Listing and Compliance</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 <b>NSE Symbol: ALLCARGO</b>
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Date: February 02, 2023

Dear Sir/ Madam,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

On 13<sup>th</sup> January, 2020, in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), read with Part A of Schedule III of the Listing Regulations, Allcargo Logistics Limited ("**Company**"), had informed you that the directors of the Company had approved the execution of definitive transaction documents ("**Transaction Documents**") with BRE Asia Urban Holdings Ltd., an entity controlled by funds managed or advised by affiliates of The Blackstone Group Inc. ("**Blackstone**"), which is a globally renounced real estate private equity investor, for the transfer of a part of the warehousing business of the Company. Pursuant to the Transaction Documents, Blackstone was to make an investment in the Company's subsidiaries through a combination of equity and debentures up to Rs. 380 Crores.

The transaction was expected to conclude in a phase wise manner subject to the satisfaction of customary closing conditions and achievement of certain milestones as prescribed in the Transaction Documents.

Pursuant to Regulation 30 of the Listing Regulations, read with Part A of Schedule III of the Listing Regulations, the Company now informs you that the Company has entered into additional definitive transaction documents / amendments to the existing Transaction Documents, pursuant to which:

- (a) the Company has sold 1,80,000 (One Lakh Eighty Thousand) equity shares (representing 90% (Ninety per cent) of the equity share capital) of Venkatapura Logistics and Industrial Parks Private Limited to Blackstone on February 01, 2023; and
- (b) the Company has sold 180,000 (One Lakh Eighty Thousand) equity shares (representing 90% of the equity share capital) of Malur Logistics and Industrial Parks Private Limited to Blackstone on February 01, 2023,

(collectively, the "**Transaction**").

Details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached as "**Annexure-A**".

Post conclusion of the Transaction, the Company will cease to have sole control over these subsidiaries engaged in the warehousing business, and will retain a minority stake in such subsidiaries.

Blackstone does not belong to the Promoter / promoter group. Hence, the Transaction would not fall within the purview of related party transactions.

The aforesaid information shall be made available on the Company's website at [www.allcargologistics.com](http://www.allcargologistics.com).

Kindly take the above on record.

Thanking you,

Yours faithfully,

**For Allcargo Logistics Limited**

**Devanand Mojidra**  
**Company Secretary & Compliance Officer**



**Encl: a/a**

**Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

**a. Sale of Malur Logistics and Industrial Parks Private Limited**

Sr No	Particular	Details
a.	Name of the entity to be sold	Malur Logistics and Industrial Parks Private Limited
b.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	FY 2019-20 – ₹ 37,91,635 FY 2020-21 – ₹ 14,85,10,337 FY 2021-22 – ₹ 30,23,71,770
c.	Date on which the agreement for sale has been entered into	13 <sup>th</sup> January 2020 and 27 <sup>th</sup> January 2023
d.	The expected date of completion of sale/disposal	1 <sup>st</sup> February 2023
e.	Consideration received from such sale/disposal	₹ 25,80,672
f.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies	BRE Asia Urban Holdings Ltd., Foreign Body Corporate.  Not related Promoter & Promoter Group
g.	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	Not a related party transaction



**b. Sale of Venkatapura Logistics and Industrial Parks Private Limited**

Sr No	Particular	Details
a.	Name of the entity to be sold	Venkatapura Logistics and Industrial Parks Private Limited
b.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	FY 2019-20 – ₹ 70,04,943 FY 2020-21 – ₹ 1,96,85,360 FY 2021-22 – ₹ 2,63,80,372
c.	Date on which the agreement for sale has been entered into	13 <sup>th</sup> January 2020 and 27 <sup>th</sup> January 2023
d.	The expected date of completion of sale/disposal	1 <sup>st</sup> February 2023
e.	Consideration received from such sale/disposal	₹ 3,85,61,203
f.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies	BRE Asia Urban Holdings Ltd., Foreign Body Corporate.  Not related Promoter & Promoter Group
g.	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	Not a related party transaction

