

Listing Compliance and Legal Regulatory BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	Listing and Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
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May 2, 2018

Dear Sirs,

Sub: Outcome of the Board Meeting

Ref: Our letters dated March 14, 2016 and March 15, 2016 for setting up of the Logistics Park at District Jhajjar, Haryana

In furtherance of the aforesaid letters, we wish to inform you that the Board at its meeting held today i.e. May 2, 2018, has *inter alia* approved development of the Logistics Park, at District Jhajjar, Haryana, connected to Dedicated Freight Corridor and a rapidly growing National Capital Region, subject to the requisite regulatory and other approvals.

Initially, the Company would set up warehouse(s) and Inland Container Depot(s) through Special Purpose Vehicles companies ('SPVs'), viz. **Allcargo Multimodal Private Limited** and **Allcargo Inland Park Private Limited**, being wholly owned subsidiaries of the Company. The Company through its SPVs, would acquire land parcels admeasuring 93 acres or thereabouts for the aforesaid purpose. Additional land parcels would be procured in a phased manner.

Apart from the above, land parcels admeasuring 28 acres or thereabouts would also be taken on a lease basis for rail link connectivity.

Total outlay for setting up the Logistics Park, at Jhajjar would be approx. Rs.500 crores out of which upto Rs.150 crores would be incurred immediately for procurement of the said land parcels and balance would be incurred in a phased manner over a period of 3- 5 years.

The meeting commenced at 8:30 a.m. and concluded at 10:45 a.m.

Kindly treat the aforesaid information as disclosure under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and make the same available for investor's information.

Thanking you,
Yours faithfully,
For **Allcargo Logistics Limited**


Shruta Sanghavi
Company Secretary



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