

To, The Manager- Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 BSE Scrip Code: 532749	To, The Manager- Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: ALLCARGO
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August 02, 2022

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting

In furtherance to our disclosure dated May 20, 2022 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, the Board of Directors (the “**Board**”) of the Allcargo Logistics Limited (the “**Company**”) at its meeting held today, i.e. August 02, 2022, *inter alia*:

Discussed and agreed to provide in-principle approval to explore appropriate options, including by way of merger / demerger or other suitable structure, for restructuring businesses of Gati Limited, Gati-Kintetsu Express Private Limited and Contract Logistics Business Division of the Company, to align with long-term strategic objectives. Further, the Company has accorded approval to undertake discussions, with KWE Kintetsu Express (India) Private Limited, KWE-Kintetsu World Express (S) PTE Ltd (“**JV Partners**”) and consequent compliance with the provisions as per the Shareholders Agreement entered between the Company, Gati Limited, Gati Kintetsu Express Private Limited and JV Partners, in connection with acquisition of securities held by JV Partners in Gati Kintetsu Express Private Limited.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Allcargo Logistics Limited




Devanand Mojidra
Company Secretary & Compliance Officer