

Date: September 02, 2020

To,
The Manager, Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Fort, Mumbai – 400001
BSE Scrip Code: 532749

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: ALLCARGO

Dear Sir/ Madam,

Subject: Prior intimation in accordance with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”), and the SEBI (Delisting of Equity Shares) Regulations, 2009, as amended (“SEBI Delisting Regulations”), with respect to the meeting of Board of Directors of Allcargo Logistics Limited (“Company”) to be held on Saturday, September 05, 2020 to *inter alia* consider the proposal for voluntary delisting of the Equity Shares of the Company

1. This is with reference to the captioned subject and in continuation of our letter dated August 24, 2020 relating to convening of a meeting of the Board of Directors of the Company (“**Board**”) and letter dated August 27, 2020 conveying outcome of the meeting of the Board.
2. As mentioned earlier, the Company had received a letter dated August 24, 2020 from certain members of the promoter and promoter group of the Company (as defined under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018) (the “**Promoter Group**”) viz., Mr Shashi Kiran Shetty and Talentos Entertainment Private Limited, wherein they expressed their intention to, either individually/ collectively or together with other members of the Promoter Group, as the case may be,
 - a. acquire all the fully paid-up Equity Shares of the Company, each having a face value of Rs. 2/-, (“**Equity Shares**”) held by the public shareholders of the Company (as defined under the SEBI Delisting Regulations) in accordance with the SEBI Delisting Regulations (the “**Delisting Offer**”), subject to receipt of all necessary approvals, including relevant third party consents; and
 - b. voluntarily delist the Equity Shares from BSE Limited and National Stock Exchange of India Limited, where they are currently listed, each in accordance with the SEBI Delisting Regulations, if the Delisting Offer is successful.

(collectively, to be referred to as “**Delisting Proposal**”)

3. The Board, in its meeting held on August 27, 2020, had *inter alia* (a) considered the Delisting Proposal and took the same on record; and (b) appointed Inga Ventures Private Limited, a merchant banker registered with the Securities and Exchange Board of India (“**Merchant Banker**”), to carry out due diligence in accordance with Regulations 8(1A), 8(1D) and any other applicable provisions of the SEBI Delisting Regulations.
4. In furtherance of the above and in terms of Regulation 29 of the Listing Regulations and the SEBI Delisting Regulations, as applicable, we wish to inform you that a meeting of the Board is being convened on Saturday, September 05, 2020 in order to *inter alia*:

- a. take on record and review the due diligence report of the Merchant Banker in accordance with the SEBI Delisting Regulations;
- b. consider and approve/ reject the Delisting Proposal after discussing and taking into account various factors and the Merchant Banker's due diligence report;
- c. consider such other acts as may be required in accordance with the provisions of the Regulation 8 of the SEBI Delisting Regulations; and
- d. consider any other matters incidental thereto or required in terms of the SEBI Delisting Regulations.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Allcargo Logistics Limited

Devanand Mojidra
Company Secretary

