

Bonus Issuance Update and Restructuring Scheme Update

Bonus issue:

“The Board of Directors of the Company has fixed Tuesday, January 2, 2024, as the Record Date for the purpose of ascertaining the eligibility of shareholders for allotment of bonus shares. The tentative timeline to complete the bonus issue on or before January 9, 2024.”

Scheme of arrangement:

“The Scheme of Arrangement approved by the Board of Directors will be effective on the Effective Date i.e., upon completion of all the conditions and matters in relation to the Scheme, including approval of the Scheme by stock exchanges, shareholders consent to the Scheme, NCLT approval and filing of NCLT order with ROC. It is expected that all these conditions will be completed in 12-15 months. Post the Effective Date, the Board of Directors will fix the Record Date(s) for the purpose of ascertaining eligibility of shareholders for allotment of shares of Resulting Company (in respect of demerger of ISC business) and for allotment of shares of Allcargo Logistics Ltd to shareholders of Allcargo Gati Ltd.”

Link on BSE: <https://www.bseindia.com/xml-data/corpfiling/AttachHis/220d7d0f-a34b-4d3c-8fd7-79eb7e171c01.pdf>

For any clarifications, reach out to:

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