

Listing Compliance and Legal Regulatory BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	Listing and Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
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June 04, 2020

Dear Sirs,

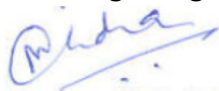
Sub: Disclosure of material impact of COVID-19 pandemic on the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020 and in continuation to our earlier letter dated April 07, 2020, please find attached disclosure of material impact of COVID-19 pandemic on the Company as **Annexure A**.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For Allcargo Logistics Limited



Devanand Mojidra
Company Secretary
Encl: A/a



ANNEXURE-A
DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

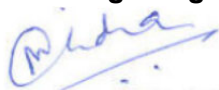
Sr. No.	Particulars	Disclosure
1.	Impact of the CoVID-19 pandemic on the business	We refer to our letter submitted on April 07, 2020 covering detailed note on impact of COVID-19 PANDEMIC on the Company. Broadly, it led to significant disruptions in equipment business. However MTO segment and CFS segment comprising over 90% revenues were largely unaffected in financial impact.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The Company continued to work across the world, with most people working from home, except for essential workers at CFS, warehouses, etc. The Company was able to keep all its services operational.
3.	Schedule if any, for restarting the operations	Not applicable
4.	Step taken to ensure smooth functioning of operations.	Structured crisis management team closely monitors issues on a daily basis and responds effectively to any and all challenges. The Company has significantly focused on digital empowerment of employees to facilitate effective work from home.
5.	Estimation of the future impact of CoVID-19 on its operations.	Most operations are returning to normalcy and employees are returning to offices gradually.
6.	Details of impact of CoVID-19 on listed entity's:	
6.1	Capital and financial resources	No significant impact
6.2	Profitability	MTO and CFS business comprising over 90% in revenues, did not see any significant impact on profitability.
6.3	Liquidity Position	Company has taken appropriate measures to ensure requisite liquidity and there is no significant concern.
6.4	Ability to service debt and other financing arrangements	No concerns
6.5	Assets	All assets are safe and well protected.



6.6	Internal financial reporting and control	Business MIS and reviews are on schedule. The Audit for the period ended March 2020 is underway and will be completed before the extended time of June 30, 2020.
6.7	Supply Chain	Not applicable
6.8	Demand for its products/services	Closure of economic activity has led to slowdown in demand in the month of April, 2020 in India but it has started to pick up in May 2020
7.	Existing contracts/agreement where non-fulfilment of the obligation by any party will have significant impact on the listed entity's business	No significant impact
8.	Other relevant material updates about the business	The Company has been promoting its digital platform ECU360 for online rate request, booking, etc. to customers across the world.

Thanking You,
Yours Faithfully,

For Allcargo Logistics Limited



Devanand Mojidra
Company Secretary

