

Listing Compliance and Legal Regulatory BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	Listing and Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
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November 6, 2018

Dear Sirs,

Sub: Revised Earning Release

This is with reference to our letter dated November 5, 2018, attached is the revised copy of the Earning Release for its dissemination.

The revised copy of the Earning Release is also available on the Company's website at www.allcargologistics.com.

Thanking you,

Yours faithfully,

For Allcargo Logistics Limited


Shruta Sanghavi
Company Secretary



Encl.: a/a

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ALLCARGO LOGISTICS LIMITED

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Q2 – FY19 EARNINGS RELEASE

MTO VOLUME GREW BY 22% YEAR ON YEAR

CFS VOLUME GREW BY 22% YEAR ON YEAR

CONSOLIDATED REVENUE FROM OPERATIONS AT RS 1,737 CRORE - YOY GROWTH OF 12%

CONSOLIDATED EBITDA AT RS 125 CRORES – YOY GROWTH OF 19%

CONSOLIDATED PBT AT RS 83 CRORES – YOY GROWTH OF 26%

CONSERVATIVE NET DEBT TO EQUITY AT 0.13

November 5 2018, Mumbai: Allcargo Logistics Limited today announced its Unaudited Financial Results for the quarter and half year ended September 30, 2018.

The performance highlights are:

Consolidated Results – Q2-FY19:

- Total revenue from operations was at Rs. 1,737 crores for the quarter ended September 30, 2018, as compared to Rs. 1,547 crores for the corresponding previous period, an increase of 12%, mainly on account of volume and revenue growth in MTO business and CFS business. 89% of the revenues are from the global MTO business.
- EBITDA was at Rs. 125 crores for the quarter ended September 30, 2018 as against Rs. 105 crores during the corresponding previous period, an increase of 19%.
- PBT was at Rs. 83 crores for the quarter ended September 30, 2018 as against Rs. 66 crores for the corresponding previous period, an increase of 26%.
- EPS for the quarter ended September 30, 2018 was Rs. 2.52 per share for a face value of Rs. 2 per share.

Consolidated Results – H1-FY19:

- Total revenue from operations was at Rs. 3,362 crores for the half year ended September 30, 2018, as compared to Rs.3,031 crores for the corresponding previous period, an increase of 11%, mainly on account of volume and revenue growth in MTO business and CFS business.
- EBITDA was at Rs. 227 crores for the half year ended September 30, 2018 as against Rs. 208 crores during the corresponding previous period

- PBT for the half year was maintained at Rs. 146 crores for the half year ended September 30, 2018 as against Rs. 137 crores during the corresponding previous period.
- EPS for the half year ended September 30, 2018 was Rs. 4.68 per share for a face value of Rs. 2 per share.

Resources and Liquidity:

- As on September 30, 2018, the Equity was Rs. 2,029 crores and the Net Debt was Rs. 260 crores.
- The capital structure of the Company remains conservative with net debt to equity ratio of 0.13 as on September 30, 2018.
- The Return on Capital Employed (ROCE) stands at 13% on an annualised basis.

Business Performance:

Allcargo operates primarily in three segments, viz., Multimodal Transport Operations, Container Freight Stations Operations/Inland Container Depot Operations and Project & Engineering Solutions. These are consolidated business segments.

Multimodal Transport Operations (MTO):

- The business clocked total volumes of 1,74,268 TEUs for the quarter ended September 30, 2018 as against 1,42,954 TEUs for the corresponding previous period, an increase of 22%. This growth has come from key markets across the world despite challenging trade and freight condition.
- The total revenue for the quarter ended September 30, 2018 was Rs.1,541 crores as against Rs. 1,388 crores for the corresponding previous period, an increase of 11%.
- EBIT was Rs. 67 crores for the quarter ended September 30, 2018, as against Rs. 57 crores for the corresponding previous period, an increase of 18%.
- The Return on Capital Employed (ROCE) for this business stands at 28% on annualised basis.

Container Freight Stations (CFS)/Inland Container Depot (ICD):

- The total volumes 88,604 TEUs for the quarter ended September 30, 2018 versus 72,731 TEUs for the corresponding previous period, an increase of 22%. Growth was driven by Kolkata operations and a change in go to market strategy for DPD volumes at JNPT.
- The total revenue for the quarter ended September 30, 2018 at Rs. 119 crores as against Rs. 100 crores for the corresponding previous period.
- EBIT was Rs. 39 crores for the quarter ended September 30, 2018 as against Rs. 30 crores for the corresponding previous period, an increase of 30% for the corresponding previous period mainly due to volume increase and better realisations as well as cut down in CWC losses.
- The Return on Capital Employed (ROCE) for this business stands at 30% on annualised basis.

Project & Engineering Solutions (P&E):

- The total revenue was at Rs. 94 crores for the quarter ended September 30, 2018 as against Rs. 70 crores for the corresponding previous period, an increase 13%, due to focus on industries other than wind sector, like thermal power and power distribution, further we have witnessed early signs of recovery in capex cycles of refinery, fertilisers and power distribution sectors.

- EBIT was at Rs. (1) crore for the quarter ended September 30, 2018, as against Rs. (4) crores due to improved performance in projects division and utilisation.

Contract Logistics:

- Allcargo has a strong presence in the business of contract logistics through its approximately 62% stake in joint venture -'Avvashya CCI Logistics Private Limited' (ACCI). ACCI manages a total space of 3.5 million plus sq. feet and is amongst dominant players in the highly competitive sectors of chemicals, pharma, auto, food, retail and e-commerce. In line with Ind AS guidelines, the financials of ACCI are consolidated under 'Share of profits from associates and joint ventures'.

About Allcargo Logistics Limited

Allcargo Logistics Limited, part of The Avvashya Group, is a global leader in integrated logistics solutions. The company offers specialized logistics services across Multimodal Transport Operations, Container Freight Station Operations/Inland Container Depot Operations and Project & Engineering Solutions. Benchmarked quality standards, standardized processes and operation excellence across all the services and facilities, have enabled Allcargo Logistics Limited to emerge as the market leader in all these segments.

The Company currently operates out of 300 plus offices in more than 160 countries and gets supported by an even larger network of franchisee offices across the world. Allcargo is today one of India's largest publicly owned logistics companies, listed on the BSE Limited (Scrip Code- 532749) and National Stock Exchange of India Limited (Scrip Code- ALLCARGO).

Caution Concerning Forward-Looking Statements: This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Allcargo Logistics Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.