

Listing Compliance and Legal Regulatory BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	Listing and Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
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April 07, 2020

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the backdrop of rising COVID-19 situation, we would like to appraise you with the latest developments at Allcargo Logistics Ltd (“Allcargo/ Company”) and update you on each of our business verticals and the business continuity plans.

Since the logistics sector is the backbone of the economy, to provide movement of essential goods, the shipping, ports, transportation and ancillary services have been declared essential services by the government. Allcargo is an integrated multinational logistics company and therefore our operations have been and shall be open and running only to the extent permitted and allowed under regulations notified by the state and central government.

We have been focused on digital and technology initiatives. We have further intensified efforts to keep customers’ businesses moving by enabling teams to work remotely and empowering our customers with our in-house digital business tools like our ECU360 platform. E-Bill of Lading, E-Delivery Order, E-Payments facilities etc. have been made available for customers. The company is well prepared to exploit remote collaborative working solutions to their fullest.

The health and safety of our employees, partners and customers is of the utmost priority to the company. We have taken all the necessary precautions like providing masks, hand sanitizers, disinfectants and temperature checks for staff and essential visitors at all our facilities which are operational. The ground staff have obtained relevant approvals from local government authorities and ensured compliance with safety norms. Our employees are empowered and well facilitated to efficiently work from home and we continue to closely monitor their well being.

Business Segment updates:

- **Multimodal Transport Operations (MTO):** There has been limited business impact for the MTO segment as a result of significant initiatives on business continuity. Our team is doing



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an exceptional job in customer service and propagating use of technology tools like ECU 360 platform. All our offices continue to be operational across the world by managing work from home leading to no major disruptions. International business has shown only modest contraction through end March as a result of supply chains needed to be restocked post an extended Chinese New Year holiday period. We saw an upsurge in volumes in late February through late March. With more and more of the world being enclosed and staying home in April we are only now seeing a slowing trend.

- **Container Freight Stations (CFS):** The CFS segment has observed minor decline in overall volumes primarily due to slowdown in Exports. The overall capacity utilization across our CFS locations has been very high, due to continued inflows and lower deliveries. This is caused by closure of businesses under lockdown and also the disruption in transportation as a result of shortage of drivers. The company is monitoring the ground level situation closely and expects the situation to improve gradually.
- **Project & Engineering Solutions (P&E):** As most of the sites have been mandated to be closed after the nationwide lockdown, the equipments are naturally not operating. Majority of the contracts are linked with long term infrastructure projects where significant capital investment commitments have been made by our clients, and we expect them to resume these projects at the earliest as the lockdown comes to an end.
- **Logistics Parks (LP):** Since most of the constructed sites have been pre-leased the company has not witnessed any business impact. For sites under construction there is naturally a temporary disruption. As of now the company does not expect any significant deviation from the planned execution schedules, and will continue to closely monitor the situation.
- **Supply Chain Management:** The business has been temporarily disrupted with the current lockdown. There are fixed services such as storage solutions, which continue to accrue revenue, however, certain variable service have been suspended and variable revenue has been impacted significantly. However, overall impact is not very substantial and we expect it to bounce back once lockdown restrictions are lifted.

Allcargo has substantial investment in Gati Limited. Gati has rolled out a slew of measures towards safety and wellbeing of employees and provided digital infrastructure for an efficient work from home environment. Operations in many express distribution centres, warehouses and supply chain services have been disrupted. Company had to scale down and suspend operations in most of operation locations. However, in past few days, government has lifted restrictions on movement of non-essential goods as well and we expect situation to improve.

Lastly, we have joined the fight against the COVID-19 pandemic by contributing ₹1 crore to the Chief Minister's Relief Fund in Maharashtra and the company is also supporting various initiatives to help migrant labourers, daily-wage earners as well as doctors and paramedics who are on duty.



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At Allcargo, we believe that challenging times such as these, prepare us for a better future. The company is taking this opportunity to increase focus on digitization now more than ever. The commitment of our employees and support from all our partners has ensured business continuity against all odds. We continue to focus on efficiencies and business continuity plans to bring down our costs. Given that our business fundamentals remain strong, with a diversified client base and industry wide presence, the direct impact of COVID-19 outbreak on our business and operations has been and is expected to be limited.

Thanking You,
Yours Faithfully,

For Allcargo Logistics Limited


Devanand Mojidra
Company Secretary



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