

November 7, 2016



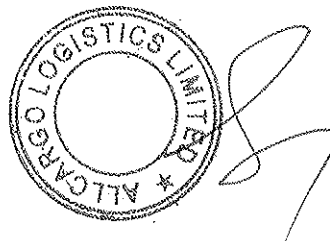
<p>To, BSE Limited 25th Floor, P.J. Towers, Dalal Street, Mumbai-400 001</p>	<p>To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051</p>
<p>Scrip Code: 532749</p>	<p>Symbol: ALLCARGO</p>

Sub: Outcome of the Board Meeting held today i.e. Monday, November 7, 2016

Dear Sir/Madam,

Further to intimation dated October 29, 2016 and in terms of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("**SEBI LODR Regulations**"), we wish to inform you that the Board of Directors at its meeting held today i.e. November 7, 2016 has *inter alia* considered and approved the following:

- (i) The buyback upto 6,400,000 fully paid-up equity shares of face value of Rs. 2/- (Rupees Two Only) each of the Company ("**Equity Shares**") representing up to 2.54% of the total outstanding number of Equity Shares of the Company at a price of Rs.195/- (Rupees One Hundred Ninety Five only) per Equity Share ("**Buyback Price**") (including premium of Rs.193/- per Equity Share) payable in cash for an aggregate amount of up to Rs. 124.80 crores (Rupees One Hundred Twenty Four Crores and Eighty Lakhs Only) (excluding transaction costs viz. brokerage, securities transaction tax, service tax, stamp duty, etc.) ("**Buyback Size**"), which is around 9.17 % of the fully paid-up equity share capital and free reserves (including securities premium) as per the latest audited standalone balance sheet of the Company for the financial year ended March 31, 2016 on a proportionate basis through the "tender offer" to all of the shareholders who hold Equity Shares as on the Record Date i.e. November 18, 2016 ("**Buyback**") in accordance with the SEBI (Buy Back of Securities) Regulation, 1998 (the "**Buyback Regulations**"), SEBI LODR Regulations, the Companies Act, 2013 and other applicable provisions. The Buyback Size does not include any expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India, fees and charges payable to Stock Exchanges, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.



Members of the Promoter and Promoter Group of the Company have indicated their intention to participate in the proposed buyback.

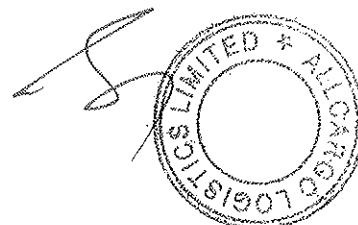
The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations. A Buyback Committee has been formed and is authorised to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the proposed buyback.

(ii) Appointment of Ms. Shruta Sanghavi as Company Secretary and Compliance Officer of the Company with immediate effect under applicable laws in place of Mr. Keyur Mirani, Compliance Officer.

a. Details with respect to appointment of Ms. Shruta Sanghavi as Company Secretary and Compliance officer of the Company is given below:

Particulars	Disclosure
Date of Appointment	November 7, 2016
Brief profile of Appointee	Ms. Shruta Sanghavi is a qualified Company Secretary and a fellow member of Institute of Company Secretaries of India, is also a post graduate in Masters of Commerce and has passed CAIIB, having an overall experience of 31 years in the related fields.
Date of Birth	April 20, 1964
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment

b. Ms. Shruta Sanghavi will be the Compliance Officer for compliances with respect to the SEBI LODR Regulation and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time.





- c. Pursuant to the Policy on determination and disclosure of materiality of events and information, the Company Secretary has been authorized to determine the materiality of an event / information in consultation with Chairman and Managing Director, Whole Time Director and Chief Financial Officer of the Company and for making appropriate disclosures of such event/information to the stock exchanges pursuant to SEBI LODR Regulation. The contact details of the Company Secretary for this purpose is as under:

Company Secretary & Compliance Officer	Ms. Shruta Sanghavi
Contact Details	+91 22 26798100/ 26675800
Email Id	investor.relations@allcargologistics.com

The meeting of the Board commenced at 4.00 P.M. and concluded at 7.15 P.M.

This is for your information and record.

For Allcargo Logistics Limited


Shashi Kiran Shetty
Chairman & Managing Director

