



Ingenuity In Motion

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532749	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 NSE Symbol: ALLCARGO
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June 09, 2023

Dear Sir/ Madam,

Sub: Update on Execution of Share Purchase Agreement

In furtherance of our disclosure dated November 09, 2022 & March 27, 2023 and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**"), we wish to inform you that, the Company has completed the acquisition of aggregate 1,50,000 Equity Shares (ie, 30% stake) of Gati-Kintetsu Express Private Limited ('GKEPL') comprising of 1,30,000 Equity Shares (i.e. 26% stake) in GKEPL from KWE-Kintetsu World Express (S) Pte Ltd and 20,000 Equity shares (i.e. 4% stake) in GKEPL from KWE Kintetsu Express (India) Private Limited for an aggregate consideration of INR 406,70,50,000/-.

Details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, with respect aforementioned acquisition of equity shares by the Company were already disclosed along with outcome of the Board Meeting held on November 09, 2022.

The aforesaid information shall be made available on the Company's website at www.allcargologistics.com.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Allcargo Logistics Limited

Devanand Mojidra
Company Secretary & Compliance Officer