



Allcargo Logistics Limited

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Sustainable Procurement Policy

Approach and Commitment

With “Care for Environment and Society” as our one of the core values, Allcargo Logistics Limited always aim to minimise the impact on environment, supporting scientific research that reflects environmental and sustainability concerns. At Allcargo we are responsible corporate citizens and contribute to a better society, country and world at large.

We ensure our procurement decisions help not only business but the society and community by achieving its goals of ethical and fair business practices by integrating various ESG considerations such as the betterment of people, environment, community, business code and ethics, etc. into its supply chain decision making. All suppliers and vendors are encouraged and expected to have transparency, accountability along with compliance to applicable standards across our value chain.

We expect our suppliers to be in line with our commitment towards sustainable and ethical business practices to achieve their environmental, social and governance performance. Our Sustainable procurement policy defines our method to curtail the impact on people and the environment through sustainable procurement.

Scope

This policy is applicable to all Allcargo business operations, facilities, offices, branches, and warehouses in which the businesses have operational and/or financial control and communicated to all stakeholders in their local language and in a manner that is understood by all.

Commitments

We engage with our supply chain in an appropriate way and ensure that their business practices are in alignment with Allcargo environmental, social and governance (ESG) principles. Our supply chain partners shall practice and adhere to the following good business practices:

- We expect our suppliers to comply will all statutory and regulatory requirement laid by local and national or international regulations.
- We expect all suppliers to adhere to the highest standards of ethical conduct in line with country specific laws and convention for its labor practices. This includes the abolition of child labor, forced labor, bonded labor etc.
- We encourage our suppliers and service providers to procure recycled/ part-recycled products to optimize resource efficiency
- We expect supplier to comply with the provision of occupational health and safety of employees across supply chain

- We expect our suppliers to optimize their ESG and sustainability performance and drive an initiative that will lead to reduction of environmental and social impacts across the value chain.
- We expect our supplier to ensure due diligence to identify and assess significant actual and potential negative environmental impacts in the supply chain.
- We recommend our suppliers to have their own sustainable procurement policy.
- We expect our supplier to ensure zero-tolerance approach towards bribery, corruption, and fraud across our sustainable procurement chain
- We expect our suppliers to protect internet-connected systems, including hardware, software, and data from any unauthorized use or access, to safeguard information pertaining to our suppliers.
- We expect suppliers to act responsibly with their stakeholders and collaborate and associate with them, particularly the local community for their development.
- We expect suppliers shall take appropriate actions to address the negative impacts in the supply chain by changing current procurement practices, regulating the performance expectations of the supplier and service providers, and training suppliers on high sustainability standards.

Policy Implementation

This policy will be governed by board of Allcargo. They will be responsible for the review and implementation of the sustainable procurement policy.

Policy Review

This policy will be reviewed on an annual basis (or as needed) in consultation with the designated board. The recommended changes, if any, shall be discussed in board review meetings.

Once agreed upon, changes to the document will require the approval of the CEO, and subsequently by the Board of Directors. This policy will be available in the public domain.

Policy Linkages

This Policy must be viewed in conjunction with other policies implemented by Allcargo, including – but not limited to – Supplier Code of Conduct,

Version	Effective Date	Description of changes
Version 1.0	31.03.2023	Adoption of Policy at the Board Meeting held on 31.03.2023