

Listing Compliance and Legal Regulatory BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	Listing and Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
--	--

September 10, 2020

Dear Sirs,

Sub: Proceedings and Voting Results of the 27th Annual General Meeting of Allcargo Logistics Limited held on September 09, 2020

In terms of the General Circular dated May 5, 2020 read with General Circulars dated April 8, 2020 and April 13, 2020 issued by the Ministry of Corporate Affairs ("MCA") and in compliance with the provisions of the Companies Act, 2013 (the "Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the 27th Annual General Meeting ("AGM") of the Company was held on Wednesday, September 09, 2020 at 2.00 p.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the business as stated in the Notice dated June 30, 2020, convening the AGM.

Members of the Company have approved all the Resolutions as set out in the Notice of the AGM with requisite majority.

In this regard, please find enclosed the following:

- Summary of the proceedings of the AGM of the Company as required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") - **Annexure A.**
- Voting results of the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations - **Annexure B.**
- Report of the Scrutinizer dated September 09, 2020, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 - **Annexure C.**

The AGM concluded at 3:00 p.m. (IST)

The Voting Results along with the Scrutinizer's Report dated September 09, 2020 is made available on the Company's website at www.allcargologistics.com

This is for your information and records.

For Allcargo Logistics Limited



Devanand Mojindra
Company Secretary
Encl: a/a



Annexure A

Summary of the proceedings of the 27th Annual General Meeting

The 27th Annual General Meeting ("AGM") of the Members of Allcargo Logistics Limited (the "Company") was held on Wednesday, September 09, 2020 at 2:00 p.m.(IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the business as stated in the Notice dated June 30, 2020 convening the AGM.

In terms of the General Circular(s) issued by the Ministry of Corporate Affairs ("MCA") and in compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), Mr Shashi Kiran Shetty chaired the Meeting. The Chairman welcomed the Members to the AGM and briefed them on points relating to the participation at the Meeting through VC. The requisite quorum being present, the Chairman called the Meeting to order. All the Directors have attended the AGM through VC including Ms Arathi Shetty, Chairperson of the Corporate Social Responsibility Committee; Mr Mathew Cyriac, Chairman of the Stakeholders Relationship Committee; Mr Mohinder Pal Bansal, Chairman of the Audit Committee and Ms Cynthia Dsouza, Chairperson of the Nomination & Remuneration Committee also attended the AGM through VC. Mr Deepal Shah, Chief Financial Officer, Mr Devanand Mojindra, Company Secretary and the representatives of the Statutory Auditors and the Secretarial Auditors also attended the AGM.

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This AGM has been convened and being conducted in accordance with the circulars issued by MCA and Securities and Exchange Board of India ("SEBI"). The Chairman informed that the Company had tied up with National Securities Depositories Limited ("NSDL") to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

The Chairman then addressed the Members and delivered speech on the overview of the Impact of COVID-19 on Business, Financial Performance of the Company for FY2019-2020, business highlights, Economic and Industry Outlook and future prospects of the Company.

The Chairman stated that there are no qualifications, observations, remarks or comments in the Statutory Auditors' Report on Standalone Audited Financial Statement for the year ended March 31, 2020. However, Auditors Report on Consolidated Audited Financial Statements for the year ended March 31, 2020 contains a modified opinion for non-consolidation of share of profits from one associate Gati Limited. There are no qualifications, observations, remarks or comments on the Secretarial Audit Report for the year ended March 31, 2020.

The Chairman informed the Members that the facility of remote e-voting for exercising their voting rights through e-voting platform provided by NSDL was made available from Saturday, September 05, 2020 to Tuesday, September 08, 2020. Further, the Chairman requested that the Members, who were present at the AGM and had not cast their votes by remote e-voting, could cast their vote through e-voting at the AGM made available to the Members.

The Chairman further informed the Members that, Mr P N Parikh of Parikh & Associates, Practicing Company Secretaries, Mumbai, (Membership No. FCS 327) were the Scrutinizer appointed by the Board to supervise the remote e-voting and e-voting at the AGM.



The following Resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and e-voting during the AGM:

Item No.	Details of the Agenda	Resolution required (Ordinary/Special)	Mode of Voting
1.	To receive, consider and adopt: a. The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon; and b. The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Report of Auditors thereon.	Ordinary	Remote e-voting and e-voting at AGM
2.	To confirm the Interim Dividend of Rs 3 (i.e.150%) per equity share of Rs 2 each declared by the Board of Directors of the Company at its meeting held on March 16, 2020 as final dividend for the Financial Year ended March 31, 2020	Ordinary	Remote e-voting and e-voting at AGM
3.	To appoint a Director in place of Mr Adarsh Hegde (DIN: 00035040), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Remote e-voting and e-voting at AGM
4.	To consider re-appointment of the Statutory Auditors & fix their remuneration	Ordinary	Remote e-voting and e-voting at AGM
5.	Appointment of Ms Cynthia Dsouza (DIN: 00420046) as an Independent Director of the Company	Ordinary	Remote e-voting and e-voting at AGM
6.	Re-appointment of Mr Shashi Kiran Shetty (DIN:00012754) as the Chairman & Managing Director of the Company and payment of remuneration in excess of threshold limits as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.	Special	Remote e-voting and e-voting at AGM
7.	Offer or invite for subscription of Secured/Unsecured Non-Convertible Debentures and/or Bonds on private placement basis	Special	Remote e-voting and e-voting at AGM

The Chairman invited the Members to express their views, seek clarifications and ask questions on operations and financial performance of the Company and related matters. The Chairman along with the Management team responded to all the queries raised by the speaker shareholders.



The Chairman thanked the Members for attending and participating in the AGM through VC/OAVM. The e-voting facility was kept open for the next 30 minutes post conclusion of AGM to enable the Members to cast their vote.

The Scrutinizer's Report was received after conclusion of the AGM on September 09, 2020. All the Resolutions were declared passed with the requisite majority.

For Allcargo Logistics Limited



Devanand Mojidra
Company Secretary



ANNEXURE B

DETAILS OF VOTING RESULTS AS PER REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Details
1.	Date of Annual General Meeting	27 th Annual General Meeting held on Wednesday, September 09, 2020 through Video Conferencing
2.	Total Number of Shareholders as on the Cut-off Date	52,525 Shareholders as on Wednesday September 02, 2020
3.	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
4.	No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	68 5 63

Yours Faithfully,

For **Allcargo Logistics Limited**



Devanand Mojindra
Company Secretary



Allcargo Logistics Limited								
Resolution Required : (Ordinary)			1. To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Report of Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$
Promoter and Promoter Group	E-Voting	172022209	172022209	100.0000	172022209	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		172022209	100.0000	172022209	0	100.0000	0.0000
Public Institutions	E-Voting	41634503	36879828	88.5800	29636347	7243481	80.3592	19.6408
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36879828	88.5800	29636347	7243481	80.3592	19.6408
Public Non Institutions	E-Voting	32038812	503093	1.5703	502973	120	99.9761	0.0239
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		503093	1.5703	502973	120	99.9761	0.0239
Total		245695524	209405130	85.2295	202161529	7243601	96.5409	3.4591



Allcargo Logistics Limited

Resolution Required : (Ordinary)			2. To confirm the Interim Dividend of Rs.3 (i.e.150%) per equity share of Rs.2 each declared by the Board of Directors of the Company at its meeting held on March 16, 2020 as final dividend for the financial year ended March 31, 2020.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	172022209	172022209	100.0000	172022209	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		172022209	100.0000	172022209	0	100.0000	0.0000
Public Institutions	E-Voting	41634503	36985869	88.8347	36985869	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36985869	88.8347	36985869	0	100.0000	0.0000
Public Non Institutions	E-Voting	32038812	502046	1.5670	498252	3794	99.2443	0.7557
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		502046	1.5670	498252	3794	99.2443	0.7557
Total		245695524	209510124	85.2723	209506330	3794	99.9982	0.0018



Allcargo Logistics Limited

Resolution Required : (Ordinary)			3. To appoint a Director in place of Mr Adarsh Hegde (DIN: 00035040), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	172022209	172022209	100.0000	172022209	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		172022209	100.0000	172022209	0	100.0000	0.0000
Public Institutions	E-Voting	41634503	36985869	88.8347	29630681	7355188	80.1135	19.8865
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36985869	88.8347	29630681	7355188	80.1135	19.8865
Public Non Institutions	E-Voting	32038812	502039	1.5670	501603	436	99.9132	0.0868
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		502039	1.5670	501603	436	99.9132	0.0868
Total		245695524	209510117	85.2723	202154493	7355624	96.4891	3.5109



Allcargo Logistics Limited

Allcargo Logistics Limited								
Resolution Required : (Ordinary)			4.To consider re-appointment of the Statutory Auditors and fix their remuneration.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	172022209	172022209	100.0000	172022209	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		172022209	100.0000	172022209	0	100.0000	0.0000
Public Institutions	E-Voting	41634503	36985869	88.8347	36985869	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36985869	88.8347	36985869	0	100.0000	0.0000
Public Non Institutions	E-Voting	32038812	502039	1.5670	501848	191	99.9620	0.0380
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		502039	1.5670	501848	191	99.9620	0.0380
Total		245695524	209510117	85.2723	209509926	191	99.9999	0.0001



Allcargo Logistics Limited

Allcargo Logistics Limited								
Resolution Required : (Ordinary)			5. Appointment of Ms Cynthia Dsouza (DIN: 00420046) as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	172022209	172022209	100.0000	172022209	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		172022209	100.0000	172022209	0	100.0000	0.0000
Public Institutions	E-Voting	41634503	36985869	88.8347	36985869	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36985869	88.8347	36985869	0	100.0000	0.0000
Public Non Institutions	E-Voting	32038812	502039	1.5670	501772	267	99.9468	0.0532
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		502039	1.5670	501772	267	99.9468	0.0532
Total		245695524	209510117	85.2723	209509850	267	99.9999	0.0001



Allcargo Logistics Limited

Resolution Required : (Special)			6.Reappointmentof Mr Shashi Kiran Shetty (DIN:00012754) as the Chairman & Managing Director of the Company and payment of remuneration in excess of threshold limits as per the Listing Regulations as amended from time to time.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	172022209	172022209	100.0000	172022209	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		172022209	100.0000	172022209	0	100.0000	0.0000
Public Institutions	E-Voting	41634503	36985869	88.8347	35068859	1917010	94.8169	5.1831
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36985869	88.8347	35068859	1917010	94.8169	5.1831
Public Non Institutions	E-Voting	32038812	498339	1.5554	491788	6551	98.6854	1.3146
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		498339	1.5554	491788	6551	98.6854	1.3146
Total		245695524	209506417	85.2708	207582856	1923561	99.0819	0.9181



Allcargo Logistics Limited

Allcargo Logistics Limited								
Resolution Required : (Special)			7. Offer or invite for subscription of Secured/Unsecured Non-Convertible Debentures and/or Bonds on private placement basis.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	172022209	172022209	100.0000	172022209	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		172022209	100.0000	172022209	0	100.0000	0.0000
Public Institutions	E-Voting	41634503	36985869	88.8347	36985869	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36985869	88.8347	36985869	0	100.0000	0.0000
Public Non Institutions	E-Voting	32038812	502046	1.5670	499066	2980	99.4064	0.5936
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		502046	1.5670	499066	2980	99.4064	0.5936
Total		245695524	209510124	85.2723	209507144	2980	99.9986	0.0014



PARIKH & ASSOCIATES
COMPANY SECRETARIES

Office

111, 11th Floor, Sai-Dwar CHS Ltd
Sab TV Lane, Opp. Laxmi Industrial
Estate, Off Link Road, Above Shabari
Restaurant, Andheri (W), Mumbai :
400053
Tel No 26301232 / 26301233 /
26301240
Email: cs@parikhassociates.com
parikh.associates@rediffmail.com

To,
The Chairman
Allcargo Logistics Limited
6th Floor, Avashya House, CST Road,
Kalina, Santacruz (East), Mumbai - 400 098

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and e-voting during the AGM for the 27th Annual General Meeting of Allcargo Logistics Limited held on Wednesday, September 09, 2020 at 2.00 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

I, P.N.Parikh, of Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Allcargo Logistics Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 27th Annual General Meeting ("AGM") of Allcargo Logistics Limited on Wednesday, September 09, 2020 at 2.00 p.m.(IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting and e-voting process during the said AGM.

The notice dated June 30, 2020, convening the AGM, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting and e-voting at the AGM by the Shareholders of the Company.

The voting period for remote e-voting commenced on Saturday, September 05, 2020 (9:00 a.m. IST) and ended on Tuesday, September 08, 2020 (5:00 p.m. IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date i.e. Wednesday, September 02, 2020 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting and e-voting during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and e-voting during the AGM is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Resolution 1: Ordinary Resolution

To receive, consider and adopt:

- a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Report of Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
177	20,21,61,529	96.54

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
12	72,43,601	3.46

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 2: Ordinary Resolution

To confirm the Interim Dividend of Rs. 3 (i.e.150%) per equity share of Rs. 2 each declared by the Board of Directors of the Company at its meeting held on March 16, 2020 as final dividend for the Financial Year ended March 31, 2020.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
182	20,95,06,330	100.00(Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	3,794	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 3: Ordinary Resolution

To appoint a Director in place of Mr Adarsh Hegde (DIN: 00035040), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
166	20,21,54,493	96.49

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
22	73,55,624	3.51

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 4: Ordinary Resolution

To consider re-appointment of the Statutory Auditors & fix their remuneration

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
183	20,95,09,926	100.00(Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
5	191	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 5: Ordinary Resolution

Appointment of Ms Cynthia Dsouza (DIN: 00420046) as an Independent Director of the Company

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
180	20,95,09,850	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
8	267	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 6: Special Resolution

Re-appointment of Mr Shashi Kiran Shetty (DIN:00012754) as the Chairman & Managing Director of the Company and payment of remuneration in excess of threshold limits as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
163	20,75,82,856	99.08

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
24	19,23,561	0.92

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 7: Special Resolution**Offer or invite for subscription of Secured/Unsecured Non-Convertible Debentures and/or Bonds on private placement basis**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
178	20,95,07,144	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11	2980	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Thanking you,
Yours faithfully,

P N

Parikh

P.N. Parikh

Parikh & Associates

Practising Company Secretaries

FCS: 327 CP No.: 1228

111,11th Floor, Sai Dwar CHS Ltd

Sab TV Lane, Opp. Laxmi Indl. Estate,

Off Link Road, Above Shabari Restaurant,

Andheri West, Mumbai – 400053

Place: Mumbai

Dated: September 09, 2020

Digitally signed by P N Parikh
DN: c=IN, o=Personal,
postalCode=400104, st=Maharashtra,
2.5.4.20=02a59473a64d87ecbd8f8e3a3e
3ad70b06b16d5d30bb138b26dc8c6b6
93f8ed1,
serialNumber=s5a55f6c90f1e972277be1
98407c38a1a9a5543aafac29867c38b0c
5e69c2fc, cn=P N Parikh
Date: 2020.09.09 20:09:38 +05'30'