

August 11, 2016

<b>The Department of Corporate Services</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.  <b>BSE Scrip Code: 532749</b>	<b>The Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.  <b>NSE Symbol: ALLCARGO</b>
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Dear Sir/ Madam,

**Sub.: Updates**

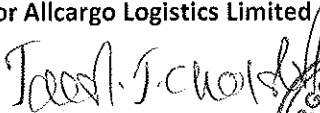
**Ref: Our Letter dated February 13, 2016**

In continuation to our aforesaid letter, please find enclosed herewith updates on purchase of Container Freight Station Business Undertaking of Transindia Logistic Park Private Limited, wholly owned subsidiary of the Company as going concern on slump sale basis pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Request you to kindly take the same on record.

Thanking you,  
Yours faithfully,

**For Allcargo Logistics Limited**

  
**Jatin Chokshi**  
**Chief Financial Officer**



Encl: As above

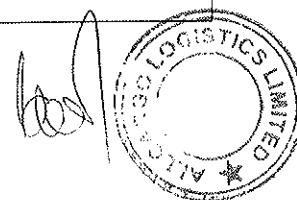
Disclosures pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

**I. Purchase of Container Freight Station Business Undertaking of Transindia Logistic Park Private Limited, wholly owned subsidiary of the Company as going concern on slump sale basis by Allcargo Logistics Limited ("Transaction")**

a	Names of the entities forming part of the Transaction	Buyer: Allcargo Logistics Limited ('Allcargo' or 'the Company') Seller: Transindia Logistic Park Private Limited ('TLPL')						
b	Brief details of the entities forming part of the slump sale such as area of business, size, turnover and rationale of the Transaction	<p>The Company is engaged in the business of providing Integrated Logistics Solutions for National and International trade. The Company's integrated logistics services comprises of the following:</p> <ul style="list-style-type: none"><li>• Global Multi-modal Transport Operations comprising of NVOCC (MTO, LCL, FCL) services;</li><li>• Container Freight Stations (CFS) and Inland Container Depots (ICD) operations PAN India;</li><li>• Project &amp; Engineering Solutions;</li><li>• Contract Logistics / Warehousing;</li><li>• Ship Owning and Chartering.</li></ul> <p>Allcargo currently operates out of 300 plus offices in 160 plus countries and gets supported by an even larger network of franchisee offices across the world.</p> <p>Allcargo is one of India's largest publicly owned, profit making and dividend paying Logistics Company and a constituent of the BSE Mid Cap and CNX Nifty 500 indices. The consolidated Turnover and Net worth of the Company for the financial year ended March 31, 2016 are given below:</p> <p style="text-align: center;">(Amount in Rs. in crore)</p> <table><tr><th colspan="2">Allcargo Logistics Limited</th></tr><tr><th>Turnover</th><th>Net Worth</th></tr><tr><td>5,688</td><td>2,206</td></tr></table> <p>The market capitalisation of the Company as on date is approx Rs. 4,700 crore.</p> <p>TLPL is a wholly owned subsidiary of the Company and is engaged in the business of owning, construction, development and operating Container Freight Stations, Inland Container Depots, Container Terminals, Stuffing &amp;</p>	Allcargo Logistics Limited		Turnover	Net Worth	5,688	2,206
Allcargo Logistics Limited								
Turnover	Net Worth							
5,688	2,206							



		<p>Stripping of Containers, Transit Operation by rail and road logistics, cargo handling and other related activities.</p> <p>As a part of the Company's growth strategy and to consolidate Container Freight Station business under one roof with an objective to increase market share and revenues, reduction in overhead cost, optimum utilisation of capacity and brand enhancement, the Company agreed to purchase the Container Freight Station Business Undertaking of TLPPL as a going concern on slump sale basis at a mutually agreed valuation.</p> <p>The Turnover and Net worth of TLPPL for the financial year ended March 31, 2016 are given below:</p> <p>(Amount in Rs. in crore)</p> <table><tr><th colspan="2">Transindia Logistic Park Private Limited</th></tr><tr><th>Turnover</th><th>Net Worth</th></tr><tr><td>86</td><td>71</td></tr></table>	Transindia Logistic Park Private Limited		Turnover	Net Worth	86	71						
Transindia Logistic Park Private Limited														
Turnover	Net Worth													
86	71													
c	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year i.e. FY 2015-16;	<p>(Amount in Rs. in crore)</p> <table><tr><th colspan="4">Transindia Logistic Park Private Limited</th></tr><tr><th>Turnover</th><th>Percentage to Consolidated Turnover</th><th>Net Worth</th><th>Percentage to Consolidated Turnover</th></tr><tr><td>86</td><td>1.51%</td><td>71</td><td>3.22%</td></tr></table>	Transindia Logistic Park Private Limited				Turnover	Percentage to Consolidated Turnover	Net Worth	Percentage to Consolidated Turnover	86	1.51%	71	3.22%
Transindia Logistic Park Private Limited														
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86	1.51%	71	3.22%											
d	Whether any of the buyers belong to the promoter/promoter group /group companies. If yes, details thereof;	Buyer – Allcargo, is Holding Company of TLPPL.												
e	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length";	<p>Yes, the Transaction is a related party transaction.</p> <p>Considering the nature of the Transaction, it is not on arms' length pricing. Further the Company has obtained the requisite approvals and consents as per provisions of Section 188 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended from time to time</p>												
f	Details of Consideration	Rs. 630,000,000/- (Rupees Sixty Three Crore Only).												
g	Date on which the agreement for sale has been entered into;	The definitive agreements will be executed on/or before March 31, 2017.												



h	The expected date of completion of sale/disposal;	The expected date of completion of the transaction within 270 days from execution of the definitive agreement subject to completion conditions precedent and receipt of necessary statutory and regulatory approvals.
i	Brief details of change in shareholding pattern (if any) of listed entity.	Purchase of Container Freight Station Business Undertaking from TLPPL does not result in any change in the shareholding pattern of the Company.

Thanking you,

Yours faithfully,  
For Allcargo Logistics Limited

Jatin Chokshi  
Chief Financial Officer

