

<b>Listing Compliance and Legal Regulatory</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 <b>BSE Scrip Code: 532749</b>	<b>Listing and Compliance</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>NSE Symbol: ALLCARGO</b>
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March 15, 2021

Dear Sirs,

**Sub: Outcome of the Board Meeting**

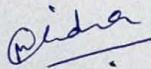
With reference to our letter dated March 09, 2021 and in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Directors at their Board Meeting held today i.e. March 15, 2021, *inter alia*:

- (i) Approved and declared an Interim Dividend of Rs.2/- (100%) per equity share of face value of Rs.2/- each for the financial year 2020-2021. The Interim Dividend will be paid/dispached to all equity shareholders of the Company on or after March 24, 2021, whose names are registered as shareholders of the Company as on the record date i.e. March 23, 2021.
- (ii) Approved the sale of 100% equity stake in Bantwal Warehousing Private Limited, wholly owned subsidiary of the Company

Details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, with respect to item no. (ii) is attached herewith as **Annexure A**.

The Meeting commenced at 6.00 p.m. and concluded at 8.15 p.m.

Thanking you,  
Yours faithfully,  
**For Allcargo Logistics Limited**



**Devanand Mojidra**  
Company Secretary



**Enc: a/a**



**Annexure A**

**Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

(ii) Approved the sale of 100% equity stake in Bantwal Warehousing Private Limited, wholly owned subsidiary of the Company		
Sr. No.	Particulars	Details
a.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	As on March 31, 2020:  Turnover: Nil Net Worth Rs.(1,11,330)
b.	date on which the agreement for sale has been entered into;	The Company will enter in to agreement with the Buyer within 2 months
c.	the expected date of completion of sale/disposal;	We anticipate that all the necessary actions for completion of the transaction would be completed within 2 months from the approval
d.	consideration received from such sale/disposal	The Company will receive Rs.1.69 crores from the Buyer as a consideration for sale of Equity Shares
e.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Mr Satish Kumar Grover and his nominee  No, Buyers does not belongs to the promoter/promoter group/group companies
f.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
g.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.  For the purpose of this sub clause, "slump sale" shall mean the transfer of one or more undertakings as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sales	Not Applicable



TOGETHER TO SILVER.  
TOGETHER TO GOLD.

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