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| <b>Listing Compliance and Legal Regulatory</b><br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai – 400 001<br><br><b>BSE Scrip Code: 532749</b> | <b>Listing and Compliance</b><br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-1, Block G<br>Bandra Kurla Complex,<br>Bandra (East),<br>Mumbai – 400 051<br><b>NSE Symbol: ALLCARGO</b> |
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October 16, 2018

Dear Sirs,

**Sub: Outcome of the Board Meeting**

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we have to inform you that the Directors at their Board Meeting held today i.e. October 16, 2018 have *inter alia* approved the following:

- Designated Mr Suryanarayanan Sivaramakrishnan as Group Chief Strategy and Financial Officer of the Company. He is the Key Managerial Personnel (KMP) and CFO of the Company under section 203 of the Companies Act, 2013 with immediate effect; and
- Mr Jatin Chokshi, shall take over as Chief Investment Officer, of the Company and shall no longer be designated as Chief Financial Officer of the Company.

Details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as **Annexure A**. A copy of the Press Release is attached as **Annexure B**.

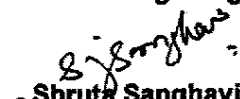
For the purpose of policy for determination of Material Events and Archival of Disclosures, Mr Suryanarayanan has also been authorized to determine materiality of an event/information in consultation and co-ordination with Chairman and Managing Director, Joint Managing Director and Company Secretary of the Company and for making appropriate disclosures of such event/information to the stock exchanges pursuant to Listing Regulations. Mr Suryanarayanan is designated as Chief Investor Relations Officer under Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information of the Company pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015.

Further, in accordance with the Share Dealing Code of the Company, the Company has intimated its 'Designated Persons' regarding the closure of the trading window from Monday, October 8, 2018 and which would end after the completion of 48 hours after this announcement is made public.

The meeting commenced at 1.30 p.m. and concluded at 2.40 p.m.

Thanking you,  
Yours faithfully,

**For Allcargo Logistics Limited**

  
**Shruti Sanghavi**  
Company Secretary



Encl.: a/a

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**Annexure A**

**Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

| Particulars   | Mr Suryanarayanan Sivarama krishnan   | Mr Jatin Chokshi  |
|---|---|---|
| Reason for change viz. appointment, resignation, removal, death or otherwise;         | Change in designation from Executive Director – ECU Worldwide to Group Chief Strategy and Financial Officer in view of the new roles and responsibility   | Change in designation from Chief Financial Officer to Chief Investment Officer, in view of new roles and responsibility |
| Date of appointment/cessation (as applicable) & term of appointment;                  | With immediate effect<br>Terms of appointment will be as per the Company's policy   | With immediate effect   |
| Brief profile (in case of appointment);   | Mr Suryanarayanan is a chartered accountant by qualification and has extensive experience of more than 25 years in the logistics and engineering sectors. He has expertise in the field of Finance, Accounts, Taxation, Treasury, Cross border merger and acquisitions, Fund raising and Strategy Planning.<br><br>He is associated with Allcargo Logistics Limited since 2008. He had been Group CFO of the Company in the past and involved extensively in organic and inorganic growth of the Company. | Not Applicable  |
| Disclosure of relationships between directors (in case of appointment of a director). | Not Applicable  | Not Applicable  |





## **ALLCARGO LOGISTICS LIMITED**

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### **Allcargo Logistics elevates S Suryanarayanan as Group Chief Strategy and Financial Officer and Jatin Chokshi as Chief Investment Officer**

**Mumbai, 16<sup>th</sup> October 2018** - Veteran financial professional Mr S Suryanarayanan, currently Executive Director of ECU Worldwide, has been elevated as its **Group Chief Strategy and Financial Officer**. With this change Mr Jatin Chokshi, the current Allcargo Chief Financial Officer who has been an integral part of the building of Allcargo, will be elevated as **Chief Investment Officer** and will focus on the growing new business verticals.

Mr Suryanarayanan will be responsible for guiding the Financial Strategy for Allcargo and its group companies and report to the Chairman Mr Shashi Kiran Shetty and to the Board. He will also be directly involved in certain strategic initiatives in the Digital and M&A space.

Suryanarayanan, a chartered accountant by profession, spent 10 years with Allcargo, has been involved as a key negotiator in global acquisitions. In his role as an Executive Director, he has been involved in transforming the group as a global leader with presence in over 160 countries and during this period he wore several hats at Allcargo, helming IT and HR intermittently.

"His role has evolved over the years as the Company grew. On his part, he rose to the challenges in making our financial health stable and stronger. The new appointment is again in tune with our next phase of growth at the global level. I am sure, he has the ability and experience for the task," said Allcargo Logistics Chairman Mr Shashi Kiran Shetty.

He has steered strategic finance and travelled to distant offices of the group to oversee the operational financial well-being of each of ECU country offices. Besides, his deep understanding in fund raising and negotiating skills contributed much to the inorganic growth of the Group. He also played a vital role in the integration of people and processes after back-to-back acquisitions.

"The last ten years have been one exhilarating journey for me both at Allcargo and ECU Worldwide. I thank the management for the faith in me and am hopeful of rising up to their expectations." said Mr Suryanarayanan.

Mr Chokshi's expertise will be utilized into actively managing an important and extensive portfolio consisting of overseeing the new Warehouse vertical where we propose to make investment in phased manner over the next 3 to 4 years. His role will include future land acquisitions for these projects. Additionally, he will also manage the very important area of direct and indirect taxation matters. He will continue to report to Mr Shashi Kiran Shetty.

Mr Chokshi joined Allcargo in 2001 and led the Company through its strategic expansion phase in the capacity of CEO of a business vertical, before taking over as the Chief Financial Officer of the Company. He is a veteran in managing investment, treasury and taxation with close to 30 years of experience.

#### **About Allcargo Logistics Ltd:**

Allcargo Logistics Ltd is the leading integrated logistics solutions provider in India and has a global operational footprint through 300 offices across 166 countries. The Company offers specialized logistics services across Multimodal Transport Operations (NVOCC), Container Freight Station, Coastal Shipping services, Logistics Parks, and Project and Engineering Solutions. Benchmarked quality standards, standardized processes and operation excellence across all the services and facilities, have enabled Allcargo Logistics Ltd. to emerge as the market leader in its these segments. The Company has established a formidable reputation as a global leader in LCL consolidation services through its subsidiary ECU Worldwide. Allcargo has also acquired a controlling stake in Avvashya CCI Logistics Pvt Ltd to give a fillip to its contract logistics and warehousing business. The Company has launched a new business vertical Allcargo Logistics and Industrial Parks Pvt Ltd (ALIPPL) to offer warehousing and industrial logistics solutions to clients. Allcargo is today one of India's largest publicly owned logistics companies, listed on the BSE Limited (BSE: ALLCARGO) and National Stock Exchange of India Limited (NSE: ALLCARGO).