

Listing Compliance and Legal Regulatory BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749 Listing and Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO

December 17, 2019

Dear Sirs,

## Sub: Update on restructuring involving transfer of warehouses and other assets of Logistics Park Business of the Company to its wholly owned subsidiaries

With reference to outcome of the Board Meeting dated November 08, 2019 and in furtherance to letter dated December 12, 2019 and in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with Part A of Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that, the Company has executed the Business Transfer Agreements for transfer of warehouses and other assets of Logistics Park Business of the Company, as described below, as a 'going concern' on slump sale basis to following wholly owned subsidiaries of the Company ("WOS"), on December 16, 2019 and December 17, 2019:

Name of the WOS	Description of the Properties	Purchase consideration (Rs. in Lakhs)
Malur Logistics and Industrial Parks Private Limited	Undertaking situated at Madanahatti, Marasandra and Madanahatti-Venkatapura Villages, Hurulagere Post, Kasaba Hobli, Malur Taluk, Kolar District, Karnataka-573160	27,533/-
Venkatapura Logistics and Industrial Parks Private Limited	Undertaking situated at Plot No. N76, Phase IV, Verna Industrial Estate, Survey No.33, Verna Village, South Goa, District, Goa	2,512/-

Thanking you, Yours faithfully, For Allcargo Logistics Limited

Devanand Mojidra Company Secretary



