

To,  
The Manager- Department of Corporate  
Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001  
BSE Scrip Code: 532749

To,  
The Manager- Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
NSE Symbol: ALLCARGO

May 20, 2022

Dear Sir/ Madam,

**Subject: Outcome of the Board Meeting**

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, the Board of Directors (the “**Board**”) of the Allcargo Logistics Limited (the “**Company**”) at its meeting held today, i.e. May 20, 2022, *inter alia*:

Discussed the rationale for evaluation of the structure of businesses to align with strategic objectives of simplicity and greater financial flexibility and strategic independence and has approved/advised evaluation of restructuring options and for the appointment of consultant, advisor, merchant banker, valuer and all such other agencies as may be required for the proposed merger, amalgamation, demerger, business transfer or share acquisition (“**Restructuring**”) among other options of restructuring businesses of Gati Limited, Gati-Kintetsu Express Private Limited and Contract Logistics Business Division of the Company.

The final decision on the restructuring options by the Board with regard to Gati-Kintetsu Express Private Limited shall be taken in compliance with the shareholders' agreement entered between the Company, Gati Limited, KWE Kintetsu Express (India) Private Limited, KWE-Kintetsu World Express (S) PTE Ltd and Gati Kintetsu Express Private Limited.

The meeting of Board of Directors commenced at 5:30 p.m. and concluded at 6:45p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For Allcargo Logistics Limited



Devanand Mojindra  
Company Secretary & Compliance Officer



TOGETHER TO SILVER.  
TOGETHER TO GOLD.