

December 21, 2023

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
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Dear Sir/Madam,

Sub: Submission of Press Release for Composite Scheme of Arrangement

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the press release, informing that the Board of Directors of the Company has approved Composite Scheme of Arrangement.

The same is also made available on the website of the Company i.e. www.allcargologistics.com.

Thanking you,

Yours faithfully

For **Allcargo Logistics Limited**

Devanand Mojidra
Company Secretary & Compliance Officer
Membership No.: A14644

Encl: a/a

ALLCARGO LOGISTICS LIMITED

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Allcargo group announces restructuring scheme - CL with Gati, International Supply Chain to become independent businesses

Allcargo logistics and Allcargo Gati shareholders to get direct shares in operating entities eliminating complex holding structure

Mumbai, 21st December, 2023: Allcargo Logistics Limited Board and Allcargo Gati Limited board have approved the composite scheme of arrangement for restructuring of businesses under Allcargo Limited and Allcargo Gati Limited (Formerly Gati Limited). As per the scheme, International Supply Chain (ISC) business will be demerged into a separate entity: **Allcargo ECU Limited**. This would include the India part of International Supply Chain business along with the international subsidiaries held under the ECU Worldwide NV.

Express business and Contract Logistics business would come under the resulting entity Allcargo Logistics (post ISC demerger) which will benefit from combined synergies and the shareholders of Allcargo and Allcargo Gati will get direct shareholding eliminating inefficient complex corporate structure.

As per the approved swap ratio, based on the recommendations of the independent valuers, shareholders of Allcargo Gati will get 63 shares in the resulting Allcargo Logistics entity (post ISC demerger) for every 10 shares held in Allcargo Gati. Shareholders of Allcargo will get 1:1 shares in the demerged **Allcargo ECU Limited** and continue to hold their shares in Allcargo Logistics Limited, which will now be the resulting entity holding Express and Contract Logistics business directly. This takes into account 3:1 bonus shares approved by shareholders for Allcargo Logistics recently.

Commenting on this announcement, **Shashi Kiran Shetty, Founder and Chairman, Allcargo Group**, said "This is a momentous occasion in the history of the Allcargo Group. Our intention is to empower our flagship businesses with strategic independence and operational synergies, with customer integration in express and contract logistics businesses and direct shareholding in operating companies. This will also establish financial accountability for the management team, comprising best in class senior & middle management team to drive the businesses forward with growth and return mindset with a digital first approach. With the merger of Allcargo Supply Chain and Gati Express business, the scheme will create a strong P&L, balance sheet and cash flows to drive synergistic growth & expansion in the fast growing domestic logistics market to create an unmatched powerhouse in the domestic supply chain business."

He further added that "A simple structure and sharp business focus under independent management team/board of directors will enable the Allcargo group to continue to drive its track record of growth, having demonstrated near 18% CAGR over last 20 years" He further added that the group is committed to create immense value for all the stakeholders.

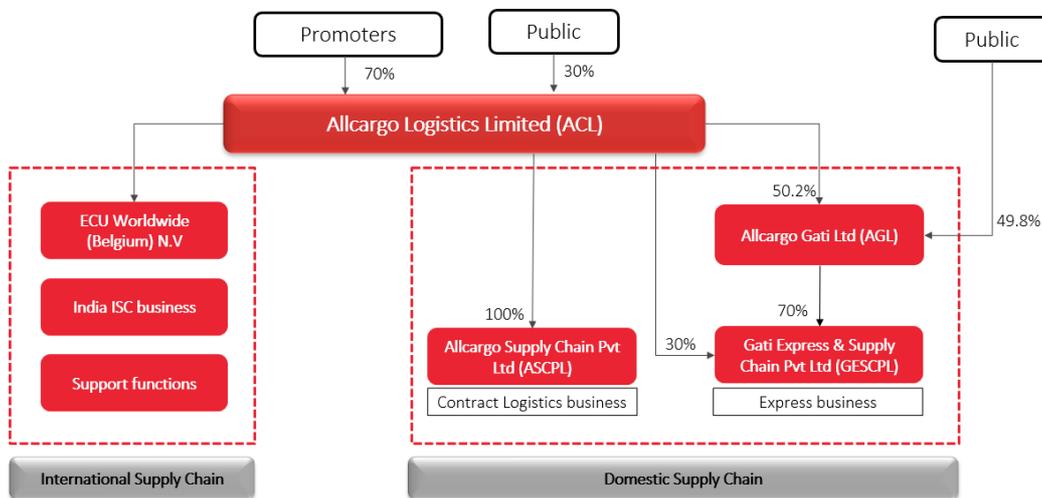
Contract Logistics business brings in customer stickiness and will help amplify scale in Express Logistics business. The company will further have an opportunity to drive cost efficiency through

consolidation of infrastructure footprint and combining management structure across both the businesses.

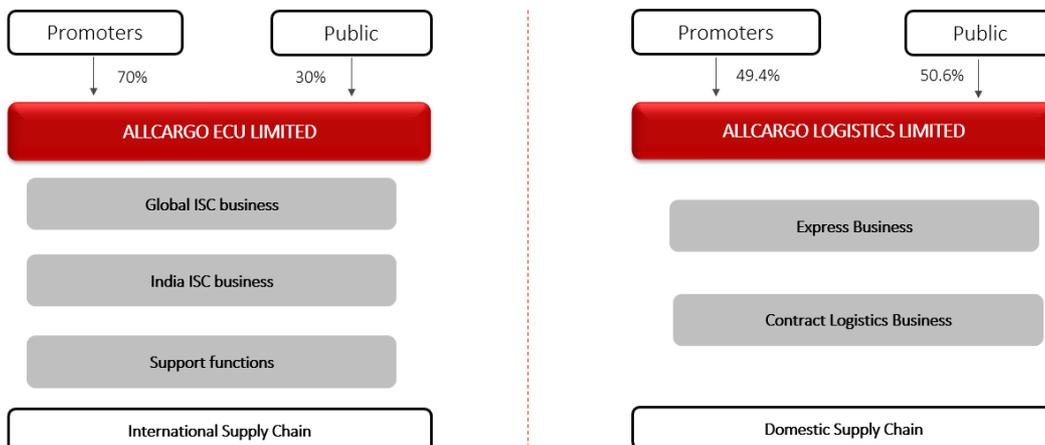
The scheme is expected to be implemented in the period of 10-12 months, accounting for regulatory filings, Stock Exchange approval, shareholder approval, NCLT approval and ROC filings.

Allcargo Group will eventually have four listed strategic business undertakings. Allcargo ECU Limited and Allcargo Logistics post demerger of ISC business, alongside Allcargo Terminals Limited and TransIndia Real Estate Limited, which were created through earlier scheme of arrangement. All four public companies are well poised for growth on the back of market opportunities and robust management capabilities.

ALLCARGO LOGISTICS & ALLCARGO GATI : EXISTING CORPORATE STRUCTURE



SIMPLIFIED CORPORATE STRUCTURE POST RESTRUCTURING



About Allcargo Group

Allcargo Group is an India-born global logistics conglomerate headquartered in Mumbai (India), with operations across 180 countries. Backed by over three decades of experience, the group is a global leader in LCL consolidation and is one of India's largest integrated logistics services providers. With its four listed entities [Allcargo Logistics Limited](#) (BSE: 532749) (NSE: ALLCARGO), [Allcargo Gati Limited](#) (NSE: ACLGATI) (BSE: 532345), [Allcargo Terminals Limited](#) (BSE: 543954 NSE: ATL) and [Transindia Real Estate Limited](#) (BSE: 543955 NSE: TREL) the group is well poised for growth on the back of market opportunities and robust management capabilities.

Its International Supply Chain (ISC) Business operating under [ECU Worldwide](#) It is one of the major players in multi-modal transport and a global leader in LCL consolidation. ECU Worldwide's digital platform, [ECU360](#) delivers a customer-centric digital logistics experience that is capable of performing end-to-end shipping services at the click of a button. The company boasts of more than 300+ offices, across 180 countries, with over 2400 direct trade lanes, converging their international standard expertise across continents. The group commits to achieve carbon neutrality by 2040 as per recently released Environmental, Social, and Governance [\(ESG\)](#) report.