

<b>Listing Compliance and Legal Regulatory</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 <b>BSE Scrip Code: 532749</b>	<b>Listing and Compliance</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>NSE Symbol: ALLCARGO</b>
--	--

July 22, 2021

Dear Sirs,

**Sub: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the disclosure of Related Party Transactions on a consolidated basis as on March 31<sup>st</sup>, 2021 drawn in accordance with the relevant accounting standards.

The aforesaid information is also being made available on the Company's website at [www.allcargologistics.com](http://www.allcargologistics.com).

Thanking You,  
Yours faithfully,  
For Allcargo Logistics Limited



**Devanand Mojindra**  
**Company Secretary & Compliance Officer**



Encl:a/a



TOGETHER TO SILVER.  
TOGETHER TO GOLD.

**Disclosure of Related party transaction- On Consolidated Basis**

**I. Associates (direct and indirect)**

**Direct associates -**

Allcargo Logistics Lanka (Private) Limited

**Indirect associates -**

FCL Marine Agencies GmbH (Bremen)

Gati Ship Limited

**II. Joint ventures (direct and indirect)**

**Direct joint venture -**

Transnepal Freight Services Private Limited

Avvashya CCI Logistics Private Limited (formerly known CCI Integrated Logistics Private Limited)

Allcargo Logistics Park Private Limited

Allcargo Oil & Gas Private Limited

Ecu Worldwide Korea Co., Ltd. (w.e.f 17th December 2020)

Allcargo Logistics Korea Co., Ltd. (w.e.f 3rd March 2021)

**Indirect joint venture -**

Fasder S.A.

Ecu Worldwide Peru S.A.C. (formerly known as Ecu Logistics Peru SAC)

**III. Entities over which key managerial personnel or their relative's exercises significant influence:**

Allcargo Movers (Bombay) LLP

Allnet Financial Services Private Limited (Formerly Allnet Infotech Private Limited)

Avadh Marketing LLP

Avash Builders and Infrastructure Private Limited

Avvashya Foundation Trust

Contech Estate LLP

Maneksha & Sethna (upto 30th June 2020)

Sealand Crane Private Limited

Talantos (India) Private Limited

Transindia Freight LLP

Transindia Freight Services Private Limited

Shloka Shetty Trust

ACGL Benefit Trust

Meridien Tradeplace Private Limited

Blacksoil Capital Private Limited

Panvel Logistics and Warehousing Solutions Private Limited (w.e.f 31st March 2021)

Allcargo Shipping Services Private Limited

N. R. Holdings Private Limited

CMS IT Services Private Limited

**IV. Key managerial personnel**

Mr. Shashi Kiran Shetty\*

Mr. Adarsh Hegde

Mrs. Arathi Shetty

Mr. Hari L. Mundra (Upto 1st April 2020)

Mr. Mohinder Pal Bansal

Mr. Kaiwan Kalyaniwalla (upto 30th June 2020)

Mrs. Malini Thadani (upto 3rd April 2020)

Mr. Devanand Mojidra

Mr. Deepal Shah

Mr.S.Suryanarayanan (Upto 29th February 2020)

Mr.Mathew Cyriac (Upto 28th March 2021)

Mr.Prakash Tulsiani (upto 16th January 2021)

Capt. Sandeep Anand

Mr. Sheetal Gulati (w.e.f 8th November 2019) (upto 18th September 2020)

Mr. Suresh Kumar Ramiah (w.e.f 15th January 2021)

Mrs. Cynthia Dsouza (w.e.f 30th June 2020)

Mr. Martin Muller (w.e.f from 31st March 2021)

**V. Relatives of Key Management Personnel**

Mr. Vaishnav Kiran Shetty

Mr. Umesh Kumar Shetty

Mrs. Usha Shetty

Mrs. Subhashini Shetty

Mrs. Shobha Shetty

Mrs. Asha Shetty

Mrs. Priya Hegde

\* Person having controlling interest in the entity.

For Allcargo Logistics Limited

Deepal Shah  
Chief Financial Officer



**A. Summary of transactions with related parties:**

Particulars	Associates		Joint Venture		Entities over which key managerial personnel or their relatives exercises significant influence		Key Managerial Personnel (KMP) and their relatives		(Rs. in lakhs)	
	Total		Total		Total		Total		Total	
	31 Mar 2021	31 Mar 2020	31 Mar 2021	31 Mar 2020	31 Mar 2021	31 Mar 2020	31 Mar 2021	31 Mar 2020	31 Mar 2021	31 Mar 2020
<b>Income</b>										
Multimodal Transport Income	126	166	4,228	2,844	-	-	-	-	4,354	3,010
Project & Engineering solutions income	-	-	-	-	113	315	-	-	113	315
Container freight station income	-	-	764	400	-	-	-	-	764	400
Management fees received	108	-	156	142	-	-	-	-	264	142
Business support charges received	-	-	138	174	-	-	-	-	138	174
Logistics Park	-	-	772	704	-	-	-	-	772	704
Dividend income	-	-	602	197	-	-	-	-	602	197
Rent Income	-	-	-	14	-	-	-	-	-	14
Other Income	-	-	53	-	-	-	-	-	53	-
Sale of Fixed Assets	-	-	-	-	5	-	-	-	5	-
<b>Expenses</b>										
Multimodal Transport operation expenses	824	876	1,974	861	-	-	-	-	2,798	1,737
Project & Engineering solutions expenses	-	-	1,213	1,112	46	26	-	-	1,259	1,138
Container freight station expenses	-	-	12	17	-	-	-	-	12	17
Business support charges paid	-	-	8	6	-	-	-	-	8	6
Legal and professional fees	-	-	-	-	41	122	74	6	115	128
Other expenses	124	-	-	27	-	-	-	-	124	27
Remuneration to Directors	-	-	-	-	-	-	611	550	611	550
Remuneration to KMP	-	-	-	-	-	-	427	803	427	803
Remuneration to relatives of KMP	-	-	-	-	-	-	29	29	29	29
Commission to Directors	-	-	-	-	-	-	1,528	582	1,528	582
Sitting fees to Directors	-	-	-	-	-	-	35	11	35	11
Rent paid	-	-	-	-	427	474	-	-	427	474
Dividend paid	-	-	-	-	150	224	3,293	4,966	3,443	5,190
Interest on Inter-corporate loan	-	-	-	-	11	9	-	-	11	9
Repairs and Maintenance	-	-	-	-	33	44	-	-	33	44
<b>Others</b>										
Inter-Corporate Loan received	-	-	-	-	-	2,000	-	-	-	2,000
Inter-Corporate Loan repaid	-	-	-	-	2,000	-	-	-	2,000	-
Deposits given	-	-	-	-	128	18	-	-	128	18
Advances given	-	8	-	-	-	-	-	-	-	8
Deposits Repaid	-	-	-	-	170	-	-	-	170	-
Investments made in equity shares	-	19,449	-	-	-	-	-	-	-	19,449
Purchase of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	1,195
Expenditure towards CSR /Donations	-	-	-	-	157	167	-	1,195	-	1,195
<b>Balances with related parties</b>										
Advances	52	64	37	-	-	-	-	-	89	64
Inter-Corporate Loan received	-	-	-	-	-	2,000	-	-	-	2,000
Deposits given	-	-	10	10	459	507	-	-	469	517
Deposits taken	-	-	194	247	-	-	-	-	194	247
Other Payables	-	-	-	-	2	-	-	-	2	-
Trade receivables	191	288	2,177	879	90	168	-	-	2,458	1,335
Trade payables	394	94	254	617	61	48	-	-	709	759
Directors commission payable	-	-	-	-	-	-	1,524	582	1,524	582
Post employment benefits	-	-	-	-	-	-	75	91	75	91
Provision recognised for Investment	8,623	-	-	-	-	-	-	-	8,623	-
Provision recognised for receivables	149	272	-	-	-	-	-	-	149	272

Pursuant to Business Transfer Arrangement (BTA) entered into in June 2016 between Hindustan Cargo Limited (HCL) (the wholly owned subsidiary of the Company) and Avashya CCI Logistics Private Limited (ACCI) (Joint Venture of the Group) and subsequent addendum thereto forming part of BTA, the entire freight forwarding business has been transferred to ACCI on slump sale basis with effect from 18th July 2016. As per the terms of the said BTA and addendum thereto forming part of BTA, till the requisite license to conduct the business in ACCI gets transferred from HCL, HCL will continue to do business on behalf of ACCI in trust. The summary of transactions between HCL and ACCI is as under:-

**Summary of Transactions with ACCI**

Particulars	31 Mar 2021	31 Mar 2020
Dividend Income Received	28	28
Due's Payable	552	623
Trust Fund A/c (Dues Payable)	16	29

For Avashya CCI Logistics Limited

Deepal Shah  
Chief Financial Officer





**B. Details of material related party transactions which are more than 10% of the total transactions of the same nature during the year ended:-**

Particulars	(Rs. in lakhs)	
	31 March 2021	31 March 2020
<b>Multimodal Transport Income</b>		
Fasder S.A.	3,678	2,650
<b>Project and Engineering Income</b>		
Meridien Tradeplace Private Limited	113	315
<b>Container freight station income</b>		
Avvashya CCI Logistics Private Limited	764	400
<b>Management fees received</b>		
Fasder S.A.	156	142
FCL Marine Agencies GmbH (Bremen)	108	-
<b>Business support charges received</b>		
Avvashya CCI Logistics Private Limited	132	168
<b>Logistics Park</b>		
Avvashya CCI Logistics Private Limited	772	704
<b>Dividend income</b>		
Avvashya CCI Logistics Private Limited	132	132
Transnepal Freight Services Private Limited	-	26
Fasder S.A.	199	-
Allcargo Logistics Park Pvt.Ltd.	271	39
<b>Rent Income</b>		
Avvashya CCI Logistics Private Limited	-	14
<b>Other Income</b>		
Avvashya CCI Logistics Private Limited	53	-
<b>Sale of Fixed Assets</b>		
Meridien Tradeplace Private Limited	5	-
<b>Multimodal Transport Expenses</b>		
Avvashya CCI Logistics Private Limited	362	370
FCL Marine Agencies GmbH (Bremen)	824	876
Fasder S.A.	965	366
Ecu Worldwide Korea Co., Ltd.	466	-
<b>Project and Engineering Expenses</b>		
Avvashya CCI Logistics Private Limited	1,213	1,112
<b>Container freight station Expenses</b>		
Avvashya CCI Logistics Private Limited	12	17
<b>Business support charges paid</b>		
Avvashya CCI Logistics Private Limited	8	6
<b>Legal and professional fees</b>		
Maneksha & Sethna	41	122
Mr. Prakash Tulsiani	68	-
Mrs. Shobha Shetty	6	6
<b>Other expenses</b>		
Allcargo Logistics Lanka (Private) Limited	124	-
<b>Remuneration to Directors</b>		
Mr. Shashi Kiran Shetty	283	309
Mr. Adarsh Hegde	328	241
<b>Remuneration to KMP</b>		
Mr. Prakash Tulsiani	33	260
Capt. Sandeep Anand	75	120
Mr. Deepal Shah	188	176
Mr. Sheetal Gulati	53	88
Mr.S.Suryanarayanan	-	138
Mr. Suresh Kumar Ramiah	57	-
<b>Remuneration to relative of Key managerial Personnel</b>		
Mr. Vaishnav Kiran Shetty	29	29
<b>Commission to Directors</b>		
Mr. Shashi Kiran Shetty	1,000	225
Mr. Adarsh Hegde	475	225
<b>Sitting fees paid to Directors</b>		
Mrs Arathi Shetty	5	2
Mr.Hari L. Mundra	-	2
Mr. Mohinder Pal Bansal	12	2
Mr. Kaiwan Kalyaniwalla	1	2
Mrs. Malini Thadani	-	1
Mr. Mathew Cyriac	8	2
Mrs. Cynthia D Souza	9	-
<b>Rent paid</b>		
Avash Builders and Infrastructure Private Limited	102	113
Sealand Crane Private Limited	83	83
Allnet Financial Services Private Limited (Formerly Allnet Infotech Private Limited)	80	82
Talentos (India) Private Limited	116	138
<b>Dividend Paid</b>		
Mr. Shashi Kiran Shetty	3,050	4,576
<b>Interest on Inter-corporate loan</b>		
Blacksoil Capital Private Limited	11	9
<b>Repairs &amp; Maintenance</b>		
CMS IT Services Private Limited	33	44
<b>Inter-corporate Loan Received</b>		
Blacksoil Capital Private Limited	-	2,000

SB



<b>Inter-corporate Loan Repaid</b>		
Blacksoil Capital Private Limited	2,000	-
<b>Deposits given</b>		
Talentos (India) Private Limited	122	-
Sealand Crane Private Limited	-	13
Allnet Financial Services Private Limited (Formerly Allnet Infotech Private Limited)	-	5
<b>Advances given</b>		
Allcargo Logistics Lanka (Private) Limited	-	8
<b>Deposits Repaid</b>		
Talentos (India) Private Limited	170	-
<b>Investments made in equity shares</b>		
Gati Limited	-	19,449
Altargo Oil & Gas Private Limited	-	-
<b>Purchase of Plant, Property and Equipment</b>		
Mr. Shashi Kiran Shetty	-	1,195
<b>Expenditure towards CSR/donations</b>		
Avvashya Foundation Trust	157	167
<b>Balances as at:</b>		
<b>Closing balance of Advances</b>		
Allcargo Logistics Lanka (Private) Limited	52	64
Avvashya CCI Logistics Private Limited	37	-
<b>Inter-corporate Loan Received</b>		
Blacksoil Capital Private Limited	-	2,000
<b>Deposits given</b>		
Avash Builders and Infrastructure Private Limited	107	107
Talentos (India) Private Limited	122	170
Sealand Crane Private Limited	87	87
Allnet Financial Services Private Limited (Formerly Allnet Infotech Private Limited)	84	84
<b>Deposits taken</b>		
Avvashya CCI Logistics Private Limited	194	247
<b>Other Payables</b>		
Avvashya Foundation	2	-
<b>Trade receivables</b>		
Allcargo Logistics Lanka (Private) Limited	149	272
Avvashya CCI Logistics Private Limited	852	250
Fasder S.A.	1,292	601
<b>Business support charges receivable</b>		
Meridien Tradeplace Private Limited	90	168
<b>Trade payables</b>		
Fasder S.A.	93	489
Avvashya CCI Logistics Private Limited	65	124
FCL Marine Agencies GmbH (Bremen)	394	94
Ecu Worldwide Korea Co., Ltd.	79	-
<b>Directors commission payable</b>		
Mr. Shashi Kiran Shetty	1,000	225
Mr. Adarsh Hegde	475	225
<b>Post employment benefits</b>		
Mr. Shashi Kiran Shetty	19	19
Mr. Adarsh Hegde	19	18
Mr. Prakash Tulsiani	-	19
Capt. Sandeep Anand	19	18
Mr. Deepal Shah	14	14
<b>Provision recognised for Investment</b>		
Gati Ship Limited	8,623	-
<b>Provision Recognised for receivables</b>		
Allcargo Logistics Lanka (Private) Limited	149	272

**C. Terms and conditions of transactions with related parties**

The services provided to and services received from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

For Allcargo Logistics Limited

Deepal Shah  
Chief Financial Officer

