

Date: July 22, 2021

To,

The Manager, Department of Corporate Services,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor,  
Dalal Street, Fort, Mumbai – 400001

The Manager, Listing Department,  
**National Stock Exchange of India Limited**,  
Exchange Plaza, Bandra Kurla  
Complex, Bandra (E), Mumbai - 400 051

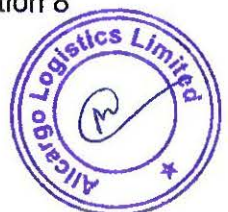
**NSE Symbol: ALLCARGO**

**BSE Scrip Code: 532749**

Dear Sir/ Madam,

**Subject: Prior intimation in accordance with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and the SEBI (Delisting of Equity Shares) Regulations, 2021 ("Delisting Regulations"), with respect to the meeting of board of directors of Allcargo Logistics Limited ("Company") to be held on August 6, 2021 to consider the proposal for voluntary delisting of the equity shares of the Company, having the face value of INR 2/- per share ("Equity Shares").**

1. This has reference to the initial public announcement dated July 21, 2021 made by Inga Ventures Private Limited, manager to the offer, for and on behalf of certain members of the promoter and promoter group of the Company (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**Promoter Group**")) viz., Mr Shashi Kiran Shetty, Talentos Entertainment Private Limited and Avashya Holdings Private Limited (collectively "**Acquirers**"), in accordance with Regulation 8 of the Delisting Regulations ("**Initial Public Announcement**") to reinitiate the process and to express their intention to: (a) acquire all Equity Shares that are held by public shareholders (as defined under the Delisting Regulations) either individually/ collectively or together with other members of the Promoter Group, as the case may be; and (b) consequently voluntarily delist the Equity Shares from the stock exchanges where the Equity Shares are presently listed i.e., BSE Limited and National Stock Exchange of India Limited, by making a delisting offer in accordance with the Delisting Regulations ("**Delisting Proposal**").
2. Mr Shashi Kiran Shetty and Talentos Entertainment Private Limited, pursuant to their letter dated August 24, 2020, had *inter alia* expressed their intention to voluntarily delist the Equity Shares in accordance with the SEBI (Delisting of Equity Shares) Regulations, 2009 ("**Old Regulations**") by acquiring Equity Shares, either individually/ collectively or together with other members of the Promoter Group, as the case may be. The Initial Public Announcement clarifies that considering that the Securities and Exchange Board of India has notified the Delisting Regulations which has repealed the Old Regulations, proceeding further under the Delisting Regulations would not be in compliance of the timelines and requisite procedures prescribed therein. Accordingly, the process is being reinitiated under the Delisting Regulations and the Initial Public Announcement has been made in accordance with Regulation 8 of the Delisting Regulations.



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**Allcargo Logistics Limited**, The Avashya House, CST Road, Santacruz (E), Mumbai - 400 098.  
T: +91 22 6679 8100 | info@allcargologistics.com | www.allcargologistics.com  
CIN: L63010MH2004PLC073508 | GSTIN: 27AACCA2894D125

3. In accordance with Regulation 10 of the Delisting Regulations, the Company shall appoint a peer review company secretary ("**Company Secretary**") to carry out the due diligence in accordance with Regulation 10(3) and any other applicable provisions of the Delisting Regulations.
4. In furtherance of the above and in terms of Regulation 29 of the Listing Regulations and applicable provisions under the Delisting Regulations, we wish to inform you that a meeting of the board of directors of the Company is being convened on Friday, August 6, 2021 to *inter alia*:
  - a. take on record and review the due diligence report of the Company Secretary in terms of the Delisting Regulations;
  - b. consider and approve/ reject the Delisting Proposal after discussing and taking into account various factors and the Company Secretary's due diligence report; and
  - c. consider other matters incidental thereto or required in terms of the Delisting Regulations, including seeking shareholders' approval, as may be required.

Kindly take the above on record.

Thanking You.

**For Allcargo Logistics Limited**



**Devanand Mojidra**  
**Company Secretary and Compliance Officer**



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