

ALLCARGO LOGISTICS LIMITED

Regd. Off.: 6th Floor, Avashya House, CST Road, Kalina, Santacruz (E), Mumbai - 400 098
 Tel No.: +91 22 66798100 / 2667 5800 Fax: +91 22 66798195
 Website: www.allcargologistics.com CIN : L63010MH2004PLC073508

all cargo logistics Ltd.

THE AVASHYA GROUP

Extract of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2016

Sr. No.	Particulars	(Rs. in Lakhs except Earning Per Share)			
		Quarter ended March 31, 2016	Year ended March 31, 2016	Year ended March 31, 2015	Quarter ended March 31, 2015
1	Total income from operations (net)	1,40,196	5,66,794	5,62,880	1,41,310
2	Net Profit / (Loss) from ordinary activities after tax	7,090	28,299	24,718	5,552
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	7,090	28,299	24,718	5,552
4	Equity Share Capital	5,042	5,042	2,621	2,621
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	1,88,255	1,76,788	-
6	Earnings Per Share (before extraordinary items) (of Rs. 2/- each)				
a) Basic :		2.74	11.04	9.52	2.20
b) Diluted:		2.74	11.04	9.52	2.20
7	Earnings Per Share (after extraordinary items) (of Rs. 2/- each)				
a) Basic :		2.74	11.04	9.52	2.20
b) Diluted :		2.74	11.04	9.52	2.20

Notes:

- The statement of consolidated audited financial results for the quarter and year ended March 31, 2016 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 20, 2016. The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the review report issued by the auditors.
- The statement of consolidated audited financial results for the quarter and year ended March 31, 2016 is prepared in accordance with the requirements of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, wherein the financial results of the Company subsidiaries, associates and joint ventures are consolidated with the financial results of the Company. The consolidated financial results include the financial results of Indian as well as overseas subsidiaries.
- In view of interim dividend declared on March 14, 2016, the Board of Directors has not recommended any final dividend to the shareholders of the Company for the financial year 2015-16.
 The total dividend, comprising of interim dividends of Rs.1/- per equity share of Rs. 2/- each, i.e. 50% paid in November 2015 and Rs.1/- per equity share of Rs. 2/- each i.e. 50% paid in March 2016 (on the expanded capital post issue of bonus shares in the ratio of 1:1), is 100% i.e. Rs. 2/- per equity share of Rs. 2/- each.
- (a) With a view to achieve significant presence in the Contract Logistics and E-Commerce Logistics business, the Board of Directors of the Company and Hindustan Cargo Limited, a wholly owned subsidiary of the Company, at its meeting held on February 13, 2016, respectively approved in-principle, subject to determination of valuation by an independent valuer and receipt of necessary statutory, regulatory and Shareholders approvals, acquisition of a controlling stake in CCI Integrated Logistics Private Limited ('CCI') by sale and transfer of Freight Forwarding and Contract Logistics business to CCI.
 (b) The Board of Hindustan Cargo Limited at its meeting held on May 19, 2016 granted its approval to sale and transfer of its Freight Forwarding Business to Avashya CCI Logistics Private Limited (ACCI) (formerly known as CCI Integrated Logistics Private Limited) as a going concern on a slump sale basis for a total consideration of Rs.31.29 Crore, as determined by the independent valuer. The sales consideration shall be discharged by ACCI by issue of further equity shares resulting to 10.57% of the expanded capital.
 (c) The Board at its meeting held today granted its approval to sale and transfer of its Contract Logistics Business to ACCI as a going concern on a slump sale basis for a total consideration of Rs.19.62 Crore, as determined by the independent valuer. The sales consideration shall be discharged by ACCI by issue of further equity shares resulting to 6.63% of the expanded capital.
 (d) In order to gain controlling stake of ACCI, the Board of Directors further approved acquisition of additional 43.93% stake from the erstwhile Promoter Shareholders of ACCI for an aggregate consideration of Rs.130 Crore, as determined by the independent valuer.
 Post acquisition, the Company will hold 61.13% stake and the erstwhile Promoter Shareholders will hold 36.87% stake in ACCI.
 The proposed integration of CCI and Allcargo businesses will further expand the Warehousing and Freight Forwarding and other logistical services and will provide one stop solution to their respective customers.
- Key numbers of Standalone Financial Results for the quarter and year ended March 31, 2016 duly approved by the Board of Directors of the Company, in accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

Particulars	(Rs. in Lakhs)			
	Quarter ended March 31, 2016	Year ended March 31, 2016	Year ended March 31, 2015	Quarter ended March 31, 2015
Total income from operation (net)	29,376	1,20,528	1,13,765	29,437
Profit Before Tax	3,863	14,977	12,548	3,744
Profit After Tax	3,243	12,415	9,749	2,656

- The standalone and consolidated financial results of the Company are available on the Company's website www.allcargologistics.com.
- The net profit has been arrived at after taking into account minority interest share but before the adjustment of write off of Goodwill, if any.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2016 and the unaudited published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the financial year which were subject to limited review.
- Figures for the previous quarters / periods / year have been regrouped / restated, wherever necessary.
- The above is an extract of the detailed format of Annual Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Audited Financial Results are available on the websites of Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where Securities of the Company are listed and on the Company's website (www.allcargologistics.com).

For and on behalf of Board of Directors

Sd/-

Shashi Kiran Shetty

Chairman & Managing Director

(DIN: 00012754)

Place : Mumbai
Date : May 20, 2016Integrated Logistics Solutions.
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CONTRACT LOGISTICS / SHIP OWNERS & CHARTERERS

ALLCARGO LOGISTICS LIMITEDall cargo logistics ltd.
a subsidiary to Avashya Group

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4	Equity Share Capital	5,042	5,042	2,521	2,521
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	1,88,255	1,76,788	-
6	Earnings Per Share (before extraordinary items) (of Rs. 2/- each)				
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(c) The Board at its meeting held today granted its approval to sale and transfer of its Contract Logistics Business to ACCI as a going concern on a slump sale basis for a total consideration of Rs.19.82 Crore, as determined by the independent valuer. The sales consideration shall be discharged by ACCI by issue of further equity shares resulting to 6.63% of the expanded capital.
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For and on behalf of Board of Directors

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Shashi Kiran Shetty
Chairman & Managing Director
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