

May 24, 2023

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 <b>BSE Scrip Code: 532749</b>	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>NSE Symbol: ALLCARGO</b>
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Dear Sir/Ma'am,

**Sub: Clarification on media article titled “Delhivery in talks to acquire logistics firm Gati”**

This is with reference to clarification on media article titled “Delhivery in talks to acquire logistics firm Gati” dated 23 May 2023. We would like to clarify that said media article is without any substance and completely baseless. The Company is not in discussion with anyone regarding such sale. Gati is Allcargo’s subsidiary and remains an important and integral part of Allcargo Group. We remain focussed on strengthening the Group’s position in the fast-growing express logistics business segment.

We would also like to confirm that the Company is not aware of any information which is required to be disclosed under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) and which has not already been disclosed to the stock exchanges.

The Company is well aware of its obligations under the SEBI Listing Regulations and shall ensure full compliance with its obligations under Regulation 30 of the SEBI Listing Regulations in the future as well.

This is for your information and for the information of your members and the public at large.

Thanking you,

Yours faithfully,

**For Allcargo Logistics Limited**

**Devanand Mojindra**  
**Company Secretary & Compliance Officer**