

<p>To, The Manager, Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749</p>	<p>To, The Manager, Listing Department NSE Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO</p>
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January 25, 2022

Dear Sirs,

Sub: Change in Board of Director of the Company

- (i) **Resignation of Mr Parthasarathy Vankipuram Srinivasa as an Independent Director of the Company.**
- (ii) **Appointed Mr Parthasarathy Vankipuram Srinivasa as an Additional Non-Executive Non-Independent Director of the Company liable to retire by rotation.**
- (iii) **Appointed Mr Parthasarathy Vankipuram Srinivasa as the Vice Chairman of the Company.**

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”) read with Part A of Schedule III of the Listing Regulations, we wish to inform you that the Board of Directors have at its meeting held today i.e. January 25, 2022, *inter alia*:

- (i) Noted resignation of Mr Parthasarathy Vankipuram Srinivasa (DIN: 00125299) as an Independent Director of the Company with effect from January 25, 2022. **(Letter Enclosed)**
- (ii) Approved the appointment of Mr Parthasarathy Vankipuram Srinivasa (DIN: 00125299) as an Additional Non-Executive Non-Independent Director of the Company liable to retire by rotation with effect from January 25, 2022, based on the recommendation of the Nomination and Remuneration Committee of the Company.
- (iii) Approved the appointment of Mr Parthasarathy Vankipuram Srinivasa (DIN: 00125299) as the Vice Chairman of the Company with effect from January 25, 2022.

Further, the Company has received confirmation from Mr Parthasarathy, Independent Director that:

- there are no material reasons for the resignation other than those provided in the resignation letter dated January 24, 2022.
- he doesn't hold directorship and membership of the board committees in any other listed entities. **(Letter Enclosed)**



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Allcargo Logistics Limited, The Avvashya House, CST Road, Santacruz (E), Mumbai - 400 098.
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CIN: L63010MH2004PLC073508 | GSTN: 27AACCA2894D1Z5

Further, in compliance with SEBI directives dated June 14, 2018 to the Stock Exchanges, NSE Circular No. NSE/CML/2018/02 dated June 20, 2018 and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, this is to affirm that Mr Parthasarathy Vankipuram Srinivasa has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

The meeting of Board of Directors commenced at 7:30 p.m. and concluded at 8.45 p.m.

Kindly take the above on record

Thanking you,

Yours faithfully,

For Allcargo Logistics Limited



Devanand Mojindra
Company Secretary & Compliance Officer

Enclosed:

- Annexure A
- Resignation Letter dated January 24, 2022



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Annexure A

Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Resignation of Mr Parthasarathy Vankipuram Srinivasa as an Independent Director of the Company w.e.f January 25, 2022.	
Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation of Mr Parthasarathy Vankipuram Srinivasa (DIN: 00125299) as an Independent Director of the Company w.e.f. January 25, 2022.
Date of appointment/cessation (as applicable) & term of appointment;	January 25, 2022

Appointed Mr Parthasarathy Vankipuram Srinivasa as an Additional Non-Executive Non-Independent Director of the Company w.e.f January 25, 2022.	
Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed Mr Parthasarathy Vankipuram Srinivasa (DIN: 00125299) as an Additional Non-Executive Non-Independent Director of the Company w.e.f. January 25, 2022.
Date of appointment/cessation (as applicable) & term of appointment;	January 25, 2022 Appointed as an additional Non-Executive Non-Independent Director, up to the date of ensuing Annual General Meeting.
Brief profile (in case of appointment);	Mr Parthasarathy VS is a much-awarded professional, thought leader, and votary of transformational changes with over 35 years of rich experience wherein he has successfully led businesses, functions, and organizational transformations. He has served as the Group CFO & Group CIO at Mahindra Group for seven years and also as a member of the Mahindra Group Executive Board for over 10 years. He is a leader who relishes challenges. His multiple roles straddling industries and geographies have helped him to develop what he calls his 'stairway to a global




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	<p>mindset', which challenges us to think fast and think new.</p> <p>A well-recognized speaker in the fields of finance and IT, Mr. Parthasarathy has received Lifetime Achievement Awards for his CFO and CIO roles, as also the Business World - Yes Bank Hall of Fame Award; Best CFO of India Award by IMA Corporate Excellence Awards; Digital Icon of India Award by HPE; and CIO 100 – Hall of Fame by CIO after winning the awards for four consecutive years.</p> <p>He participates in charity runs for Nanhi Kali (the Girl Child Education NGO) at the Mumbai Marathon and was named a Change Legend for 2019 - creating history by being responsible for bringing in the largest collection that year.</p> <p>Mr. Parthasarathy is a Chartered Accountant from ICAI and ICAEW and an alumnus of Harvard Business School's AMP (2011).</p>
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

For Allcargo Logistics Limited



Devanand Mojidra
Company Secretary & Compliance Officer



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Date: January 24, 2022

The Board of Directors
Allcargo Logistics Limited,
6th Floor, Avashya House,
CST Road, Kalina,
Santacruz (East),
Mumbai – 400098.

Sub: Resignation as a Independent Director from the Board of the Company

Dear Sirs/Madams,

As the company wishes to utilize my services for the transformation and strengthening the internal process and entering into a consultancy agreement. My income from the proposed consultancy is envisaged to be more than 10% of my total income, I will cease to meet the criteria of being an Independent Director.

In view of the above, I hereby tender my resignation as Non-Executive Independent Director from the Board of the Company w.e.f. January 25, 2022.

As per Schedule III Part A Para A Sub-para (7B) (ia) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), I hereby confirm that, I am not holding directorship and membership of board committees in any other listed Company.

Further, as per Schedule III Part A Para A Sub-para (7B) (ii) of Listing Regulations, I hereby confirm that there is no material reason other than those mentioned in this letter.

I take this opportunity to convey my sincere thanks to the Board and wish the Company all the best.

Yours faithfully,



Parthasarathy Vankipuram Srinivasa
DIN: 00125299

Place: Mumbai