





**ALLCARGO LOGISTICS LIMITED**all cargo logistics Ltd.  
Ingenuity In Motion

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THE AVASHYA GROUP

**Extract of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2016**

(Rs. in Lakhs except Earning Per Share)

Sr. No.	Particulars	Quarter ended June 30, 2016	Quarter ended June 30, 2015
1	Total Income from Operations	139,892	146,524
2	Net Profit for the period before tax and before exceptional item	8,801	8,351
3	Net Profit for the period after tax and after exceptional item	6,244	6,681
4	Net Profit for the period after tax, non-controlling interest and share of profit/(loss) from associates and joint ventures	6,102	6,655
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income(after tax)]	5,871	6,355
6	Equity Share Capital	5,042	2,521
7	Earnings Per Share (of Rs. 2/- each)		
	1. Basic :	2.42	2.64
	2. Diluted:	2.42	2.64

**Notes:**

1. The statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2016 has been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company adopted Ind AS from April 1, 2016, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 22, 2016.

The Joint Statutory Auditors of the Company have conducted a 'Limited Review' of the financial results for the quarter ended June 30, 2016 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the Joint Statutory Auditors.

The Ind AS Unaudited Consolidated Financial Results and financial information for the quarter ended June 30, 2015 has been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.

2. Reconciliation of Financial Results to those reported for the quarter ended June 30, 2015 under previous IGAAP to Ind AS are summarized as follows:

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended - Unaudited	
		Consolidated	Standalone
		30.06.2015	30.06.2015
1	Net profit under previous GAAP	7,510	2,920
2	Add/(Less)		
a	Impact of expected credit loss adjustment	364	396
b	Gain on fair value of current investments	21	38
c	Impact of amortization of intangible assets recognized on fair value of business combinations	(1,352)	-
d	Others	(97)	5
e	Deferred tax impact of below adjustments	209	(152)
3	Net profit for the period as per Ind AS	6,655	3,207

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by The Securities Exchange Board of India dated July 5, 2016 on account of implementation of Ind AS by listed companies.

3. In July 2016, the Company and Hindustan Cargo Limited, ('HCL', a wholly owned subsidiary of the Company) completed transfer of their contract logistics and freight forwarding businesses, respectively, for 6.63% and 10.57% shareholding, respectively in Avashya CCI Logistics Private Limited (formerly known as CCI Integrated Logistics Private Limited) ('ACCI'). Further, the Company acquired 43.93% shares in ACCI for a cash consideration of Rs.13,000 Lakhs. Post this transaction, the Company and HCL own 51.13% in ACCI. Accordingly, the impact of transfer of businesses and acquisition of additional shares in ACCI will be reflected in the next quarter.

4. Key numbers of Standalone Unaudited Financial Results for the quarter ended June 30, 2016 duly approved by the Board of Directors of the Company, in accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended June 30, 2016	Quarter ended June 30, 2015
1	Total income from operation (net)	30,615	30,474
2	Profit before tax	3,997	4,075
3	Profit after tax	2,830	3,207

5. The Standalone and Consolidated Financial Results of the Company are available on the Company's website [www.allcargologistics.com](http://www.allcargologistics.com).

6. Results for the quarter ended June 30, 2016 are in compliance with Ind AS. Consequently, the results for the quarter ended June 30, 2015 have been restated to comply with Ind AS to make them comparable.

7. The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the Quarterly Unaudited Financial Results are available on the websites of Stock Exchanges i.e. BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) where Securities of the Company are listed and on the Company's website ([www.allcargologistics.com](http://www.allcargologistics.com)).

For and on behalf of Board of Directors

Sd/-

Shashi Kiran Shetty

Chairman &amp; Managing Director

(DIN: 00012754)

Place : Mumbai

Date : August 22, 2016

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