

Listing Compliance and Legal Regulatory BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	Listing and Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
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May 26, 2020

Dear Sirs,

Sub: Early Redemption of 1600 Senior, Rated, Secured, Listed, Redeemable, Non-Convertible Debentures of Rs.160 crores

Pursuant to Regulations 30, 50(1), 60 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform that the Board of Directors of the Company vide its circular resolution dated May 26, 2020, *inter alia* transacted the following business:

1. Approved Early Redemption of 1600 Senior, Rated, Secured, Listed, Redeemable, Non-Convertible Debentures of a face value of Rs.10,00,000 each ("NCDs") aggregating Rs.160 crores listed on BSE Limited, along with accrued interest thereon. The details of NCDs are as below:

BSE Scrip Code	ISIN	Details of NCDs	No. of NCDs (Rs.10 lakhs each)	Coupon Rate	Maturity date	Redemption date
959197	INE418H07018	Senior, Rated, Secured, Listed, Redeemable, Non-Convertible Debentures	1600	11.25% p.a.	January 10, 2023	June 11, 2020

2. Approved June 05, 2020 as the Record Date for the purpose of payment of redemption amount of NCDs along with the payment of such interest as may be due.
3. Approved June 11, 2020 as the date for redemption of NCDs along with interest thereon.

We will make necessary applications for the purposes of delisting of aforementioned NCDs and also take necessary steps for extinguishment of the same in the prescribed manner.

Thanking you,

Yours faithfully,
For Allcargo Logistics Limited



Devanand Mojidra
Company Secretary