

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 532749

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
NSE Symbol: ALLCARGO

March 27, 2023

Dear Sir/ Madam,

Subject: Update on Acquisition of 30% stake of Gati-Kintetsu Express Private Limited

With reference to our outcome of Board Meeting dated November 09, 2022 and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**"), this is to inform you that Share Purchase Agreement has been signed between the Company, KWE-Kintetsu World Express (S) Pte Ltd ("**KWE Singapore**"), KWE Kintetsu Express (India) Private Limited ("**KWE India**"), Gati Limited and Gati-Kintetsu Express Private Limited ("**GKEPL**") for acquisition of aggregate 1,50,000 Equity Shares i.e. 30% stake of GKEPL, comprising of 1,30,000 Equity Shares (i.e. 26% stake) in GKEPL from KWE Singapore and 20,000 Equity shares, i.e. 4% stake in GKEPL from KWE India, for an aggregate consideration of INR 406,70,50,000/-.

The aforesaid information shall be made available on the Company's website at www.allcargologistics.com.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Allcargo Logistics Limited

Devanand Mojindra
Company Secretary & Compliance Officer

