

<b>Listing Compliance and Legal Regulatory</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 <b>BSE Scrip Code: 532749</b>	<b>Listing and Compliance</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>NSE Symbol: ALLCARGO</b>
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January 28, 2020

Dear Sirs,

**Sub: Update on Acquisition**

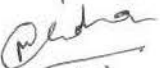
Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to our letter dated December 05, 2019–Outcome of the Board Meeting, we would like to inform that the Company has till now acquired 2,54,03,340 equity shares i.e. 20.83% stake of Gati Limited ("Gati") in the following manner:

1. 1,33,33,340 equity shares at a price of Rs.75/- per equity share through subscription to the preferential issue made by Gati vide allotment dated January 21, 2020;
2. 57,81,601 equity shares through open market purchase till date; and
3. 62,88,399 equity shares are purchased through Open Market from Mr Mahendra Kumar Agarwal, Mahendra Investment Advisors Private Limited and TCI Finance Limited, pursuant to Share Purchase Agreement executed on December 05, 2019.

Kindly take the same on record.

Thanking you,  
Yours faithfully,

**For Allcargo Logistics Limited**

  
**Devanand Mojindra**  
**Company Secretary**



TOGETHER TO SILVER  
TOGETHER TO GOLD.

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