

To,

Manager-Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400 001

BSE Scrip Code: 532749

To,

Manager - Listing Department

NSE Limited

Exchange Plaza, C-1, Block G

Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

NSE Symbol: ALLCARGO

September 28, 2021

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with Part D of Schedule III of the Listing Regulations this is to inform you that:

Allcargo Belgium NV - wholly owned subsidiary of the Company has appointed Jefferies Financial as Investment Banker to evaluate fund raising opportunities for private equity and strategic investment in international supply chain business, which operates under the brand name "ECU Worldwide". The appointment of Jefferies is in line with our strategic objectives and digital growth ambitions on the back of ECU360 - our digital supply chain platform to provide global access and seamless integration to freight forwarders to facilitate trade.

We continue to look for acquisitions that are strategic and growth led and helps us to build a stronger digital ecosystem.

The Company does not have any guidance on the valuation and any numbers mentioned by any third party are purely speculative.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,

For Allcargo Logistics Limited

Devanand Mojidra

Company Secretary & Compliance Officer

