

March 28, 2016

To,

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| <b>Department of Corporate Services<br/>BSE Ltd.</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai – 400 001<br>Telephone: +91 2272 8013/8015/8058/8307<br>Fax: +91 2272 2037/39/41/3121/3719<br>e-mail: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a><br><b>BSE Scrip Code: 532749</b> | <b>The Listing Department<br/>National Stock Exchange of India Ltd.</b><br>Exchange Plaza, C-1, Block G<br>Bandra Kurla Complex,<br>Bandra (East), Mumbai – 400 051<br>Telephone: +91 2659 82 35/8236/8458<br>Fax: +91 2659 8237/38/ 6641 8124/25<br>e-mail: <a href="mailto:cmllist@nse.co.in">cmllist@nse.co.in</a> / <a href="mailto:neaps@nse.co.in">neaps@nse.co.in</a><br><b>NSE Symbol: ALLCARGO</b> |
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Dear Sir/ Madam,

**Sub.: Outcome of Meeting of Resource Raising Committee**

Pursuant to applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Resource Raising Committee of the Company at its meeting held today i.e. March 28, 2016 has *inter-alia* considered and approved raising of funds up to INR 300 Crore by issue of Secured Non-Convertible Redeemable Debentures ("NCDs") on Private Placement basis to be issued in one or more tranche(s) from time to time subject to obtaining Shareholders approvals by way of Postal Ballot/Electronic voting and necessary statutory and regulatory approvals. The proposed NCDs will be listed on the stock exchange(s).

The Committee Meeting commenced at 11:30 a.m. and concluded at 1:45 p.m.

Kindly acknowledge the receipt and take on record the above information.

Thanking you,

Yours faithfully,  
For Allcargo Logistics Limited




**Shailesh Dholakia**  
Company Secretary & Compliance Officer