



Ingenuity In Motion

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
---	---

April 29, 2023

**Subject: Update on Sale of Crane Division by TransIndia Realty & Logistics Parks Limited
("Resulting Company 2")**

Dear Sir/ Madam,

Pursuant to Order of the Hon'ble National Company Law Tribunal in to relation Scheme of Arrangement and Demerger between Allcargo Logistics Limited (the "Company") and Allcargo Terminals Limited ("Resulting Company 1") and TransIndia Realty & Logistics Parks Limited ("Resulting Company 2") and in reference to our letter dated March 31, 2023 the Company has transferred Logistics Parks, Leasing of real estate and Project and Engineering Solutions to Resulting Company 2 effective from April 01, 2023.

Further, we would like to inform you that the Company has received the letter dated April 29, 2023 from Resulting Company 2 informing about the Sale of Crane Division to Premier Heavy Lift Private Limited on a slump sale basis for a total consideration of approximate value of ₹ 121 Crores, subject to completion of conditions precedent and approvals of Shareholders besides other approvals as may be necessary from the regulatory/ statutory authorities. Since, the Resulting Company 2 is in process of listing and would not be able to disseminate the required information to the shareholders they have requested Demerged Company to make the required disclosure. Owing to the special request we have enclosed the letter received from Resulting Company 2 as **Annexure – A**.

Further we would like to inform that this information is not related to the Company. This disclosure of information is for shareholders of Resulting Company 2.

The above information will also be available on the website of the Company <https://www.allcargologistics.com/>.

We request you to take the above on record.

Thanking you.

Yours faithfully,

For Allcargo Logistics Limited

Devanand Mojindra
Company Secretary & Compliance Officer

TRANSINDIA REALTY & LOGISTICS PARKS LIMITED

CIN: U61200MH2021PLC372756

April 29, 2023

To,
The Board of Directors,
Allcargo Logistics Limited
6th Floor, Allcargo House,
CST Road, Kalina,
Santacruz (East), Mumbai -400098

Dear Sir/ Madam,

Subject: Sale of Crane Division to Premier Heavy Lift Private Limited

We would like to inform you that TransIndia Realty & Logistics Parks Limited ("TRLPL") has signed Business Transfer Agreement with Premier Heavy Lift Private Limited on April 27, 2023, for sale of Crane Division as a going concern on a slump sale basis to Premier Heavy Lift Private Limited, at a lump sum cash consideration, subject to completion of conditions precedent including approval from shareholders of TRLPL and such other approvals as may be necessary from the regulatory/ statutory authorities.

Additional details in this regard are provided in the enclosed annexure in the required template.

Kindly take the above on record.

Thanking you.
Your Faithfully,

For TransIndia Realty & Logistics Parks Limited

Jatin
Jayantilal Chokshi
Chokshi

Digitally signed
by Jatin Jayantilal
Chokshi
Date: 2023.04.29
19:49:55 +05'30'

Jatin Chokshi
Managing Director

TRANSINDIA REALTY & LOGISTICS PARKS LIMITED

CIN: U61200MH2021PLC372756

Annexure: Details of disclosure

Sr. No.	Disclosures											
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<i>For the nine months period ended 31 December 2022</i> (Rs. in Lakhs) <table><tr><th>Particulars</th><th>Amount</th><th>Contributions</th></tr><tr><td>Turnover</td><td>7,339</td><td>~48%</td></tr><tr><td>Net Worth</td><td>6,470</td><td>~7%</td></tr></table> <i>The aforementioned figures pertain to the Crane Division that has been demerged from Allcargo Logistics Limited to TransIndia Realty & Logistics Parks Limited with Effective Date of 1st April 2023. These figures are based on the customer contracts executed during the nine month period ended 31st December 2022, without considering the provisions of Business Transfer Agreement signed with the Buyer.</i>		Particulars	Amount	Contributions	Turnover	7,339	~48%	Net Worth	6,470	~7%
Particulars	Amount	Contributions										
Turnover	7,339	~48%										
Net Worth	6,470	~7%										
2	Date on which the agreement for sale has been entered into	Business Transfer Agreement signed with buyer on April 27, 2023.										
3	The expected date of completion of sale/disposal	On or before 30 June 2023.										
4	Consideration received from such sale/disposal	Rs. 121 crores (Rupees One Hundred and Twenty One Crores), excluding working capital adjustments as per Business Transfer Agreement.										
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/ ground companies. If yes, details thereof	Premier Heavy Lift Private Limited, which is inter alia engaged in infrastructure, construction and related activities. The buyer does not belong to promoter/promoter group of the Company.										
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not Applicable										
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale. (For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration,											

TRANSINDIA REALTY & LOGISTICS PARKS LIMITED

CIN: U61200MH2021PLC372756

	without values being assigned to the individual assets and liabilities in such sale)	
7.1	Name of Entities forming part of the Slump sale, and Area of business of the entities	TransIndia Realty & Logistics Parks Limited ("the Seller/the Company") Presently, the Company has following business segments: <ol style="list-style-type: none">1. Logistics Parks2. Leasing of real estate3. Project and Engineering Solutions Premier Heavy Lift Private Limited ("the Buyer") Please refer Serial No. 5 for buyer's area of business.
7.2	Rationale of slump sale	The long-term focus of Seller is on the business of logistics parks and leasing of real estate, and therefore seeking to exit non-core businesses.
7.3	In case of cash consideration – amount or otherwise share exchange ratio	Please refer Serial No. 4
7.4	Brief details of change in shareholding pattern (if any) of listed entity	Not Applicable