

To, Listing Compliance and Legal Regulatory BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	To, Listing and Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
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March 30, 2022

Dear Sir/Madam,

Sub: Update on business transaction

With reference to letter dated February 11, 2022, and in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that, the Company has executed Business Transfer Agreement with J M Baxi Heavy Private Limited for Sale of Project Logistics Business division of the Company, as a going concern on a slump sale basis. The consideration mentioned in Business Transfer Agreement is Rs. 98.64 crores.

Thanking you,
Yours faithfully,

For Allcargo Logistics Limited



Devanand Mojindra
Company Secretary & Compliance Officer



TOGETHER TO SILVER.
TOGETHER TO GOLD.