

Listing Compliance and Legal Regulatory BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	Listing and Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
--	--

July 29, 2020

Dear Sirs,

Sub: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the disclosure of Related Party Transactions on a consolidated basis drawn in accordance with the relevant accounting standards.

The aforesaid information is also being made available on the Company's website at www.allcargologistics.com.

Thanking You,
Yours faithfully,
For **Allcargo Logistics Limited**



Devanand Mojindra
Company Secretary



Encl:a/a

Disclosure of Related party transactions- On Consolidated Basis

I. Associates (direct and indirect)

Direct associates -

Allcargo Logistics Lanka (Private) Limited
Gati Limited (Acquired wef 28th January 2020)

Indirect associates -

FCL Marine Agencies Gmbh (Hamburg) (Liquidated on 14th August 2019)
FCL Marine Agencies Gmbh (Bremen)

II. Joint ventures (direct and indirect)

Direct joint venture -

Transnepsal Freight Services Private Limited
Avvashya CCI Logistics Private Limited (formerly known CCI Integrated Logistics Private Limited)
Allcargo Logistics Park Private Limited
Allcargo Oil & Gas Private Limited

Indirect joint venture -

Fasder S.A.
Ecu Worldwide Peru S.A.C. (formerly known as Ecu Logistics Peru SAC)

III. Entities over which key managerial personnel or their relative's exercises significant influence:

Allcargo Movers (Bombay) LLP
Allnet Financial Services Private Limited (Formerly Allnet Infotech Private Limited)
Avadh Marketing LLP
Avash Builders and Infrastructure Private Limited
Avvashya Foundation Trust
Contech Estate LLP
Maneksha & Sethna
Panna Estates LLP
Sealand Crane Private Limited
Talentos (India) Private Limited
Transindia Freight LLP
Transindia Freight Services Private Limited
Shloka Shetty Trust
ACGL Benefit Trust
Meridien Tradeplace Private Limited

IV. Key managerial personnel

Mr. Shashi Kiran Shetty*
Mr. Adarsh Hegde
Mrs. Arathi Shetty
Mr. Hari L. Mundra
Mr. Mohinder Pal Bansal
Mr. Kaiwan Kalyaniwalla
Mr. Keki Elavia (Upto 8th February 2019)
Prof. J. Ramachandran (Upto 10th August 2018)
Mr. Jatin Chokshi (Upto 16th October 2018)
Mrs. Shruti Sanghavi (upto 11th December 2018)
Ms. Malini Thadani (w.e.f 05th November 2018)
Mr. Devanand Mojitra (w.e.f 08th February 2019)
Mr. Deepal Shah (w.e.f 08th February 2019)
Mr. S. Suryanarayanan (w.e.f. 16th October 2018) (Upto 29th February 2020)
Mr. Mathew Cyriac (w.e.f 29th March 2019)
Mr. Prakash Tulsiani (w.e.f 22nd May 2018)
Capt. Sandeep Anand (w.e.f 22nd May 2018)
Mr. Sheetal Gulati (w.e.f 8th November 2019)

V. Relatives of Key Management Personnel

Mr. Vaishnav Kiran Shetty
Mr. Umesh Kumar Shetty
Ms. Zarna Chokshi
Mrs. Usha Shetty
Mrs. Subhashini Shetty
Mrs. Shobha Shetty
Mrs. Bhavna Chokshi
Mrs. Asha Shetty
Mr. Jatin Sanghavi
Mrs. Priya Hegde

* Person having controlling interest in the entity.

For Allcargo Logistics Limited

Deepal Shah
Chief Financial Officer

29/07/2020



A. Summary of transactions with related parties:

(Rs. in lakhs)

Particulars	Associates		Joint Venture		Entities over which key managerial personnel or their relatives exercises significant influence		Key Managerial Personnel (KMP) and their relatives		Total	
	31 Mar 2020	31 Mar 2019	31 Mar 2020	31 Mar 2019	31 Mar 2020	31 Mar 2019	31 Mar 2020	31 Mar 2019	31 Mar 2020	31 Mar 2019
Income										
Multimodal Transport Income	166	24	2,844	2,918	-	-	-	-	3,010	2,942
Project & Engineering solutions income	-	-	-	196	315	-	-	-	315	196
Container freight station income	-	-	400	467	-	-	-	-	400	467
Vessel operating income	-	1,517	-	-	-	-	-	-	-	1,517
Management fees received	-	503	142	146	-	-	-	-	142	648
Interest income on loans	-	-	-	18	-	-	-	-	-	18
Business support charges received	-	-	174	146	-	-	-	-	174	146
Logistics Park	-	-	704	418	-	-	-	-	704	418
Dividend income	-	16	197	390	-	-	-	-	197	406
Rent Income	-	-	14	76	-	-	-	-	14	76
Expenses										
Multimodal Transport operation expenses	876	154	861	1,229	-	-	-	-	1,737	1,383
Project & Engineering solutions expenses	-	-	1,112	1,026	26	-	-	-	1,138	1,026
Container freight station expenses	-	-	17	13	-	-	-	-	17	13
Business support charges paid	-	2	6	24	-	-	-	-	6	25
Legal and professional fees	-	-	-	-	122	32	6	6	128	38
Other expenses	-	-	27	25	-	-	-	-	27	25
Remuneration to Directors	-	-	-	-	-	-	600	553	600	553
Remuneration to KMP	-	-	-	-	-	-	803	768	803	768
Remuneration to relatives of KMP	-	-	-	-	-	-	29	28	29	28
Commission to Directors	-	-	-	-	-	-	582	450	582	450
Sitting fees to Directors	-	-	-	-	-	-	11	8	11	8
Rent paid	-	-	-	-	474	580	-	9	474	589
Dividend paid	-	-	-	-	224	411	4,966	9,130	5,190	9,541
Others										
Loans given	-	-	-	618	-	-	-	-	-	618
Deposits given	-	-	-	-	18	45	-	-	18	45
Advances given	8	53	-	-	-	-	-	-	8	53
Investments made in equity shares	19,449	-	-	1	-	-	-	-	19,449	1
Purchase of Property, Plant and Equipment	-	-	-	-	-	320	1,195	350	1,195	670
Expenditure towards CSR /Donations	-	-	-	-	167	359	-	-	167	359
Balances with related parties										
Advances	64	53	-	-	-	-	-	-	64	53
Deposits given	-	-	10	-	-	-	-	-	10	-
Deposits taken	-	-	247	187	507	564	-	-	247	564
Corporate guarantee	-	-	-	227	-	-	-	-	-	227
Trade receivables	288	545	879	748	168	-	-	-	1,335	1,293
Trade payables	94	76	617	363	48	3	-	-	759	441
Directors commission payable	-	-	-	-	-	-	582	450	582	450
Post employment benefits	-	-	-	-	-	-	91	101	91	101
Provision recognised for receivables	272	-	-	-	-	-	-	-	272	-

Pursuant to Business Transfer Arrangement (BTA) entered into in June 2016 between Hindustan Cargo Limited (HCL) (the wholly owned subsidiary of the Company) and Avashya CCI Logistics Private Limited (ACCI) (Joint Venture of the Group) and subsequent addendum thereto forming part of BTA, the entire freight forwarding business has been transferred to ACCI on slump sale basis with effect from 18th July 2016. As per the terms of the said BTA and addendum thereto forming part of BTA, till the requisite license to conduct the business in ACCI gets transferred from HCL, HCL will continue to do business on behalf of ACCI in trust. The summary of transactions between HCL and ACCI is as under:-

Summary of Transactions with ACCI

Particulars	31 Mar 2020	31 Mar 2019
Dividend Income Received	28	55
Dues Payable	623	1,054
Trust Fund A/c (Dues Payable)	29	50

For Allcargo Logistics Limited

Deval Shab
Chief Financial Officer



B. Details of material related party transactions which are more than 10% of the total transactions of the same nature during the year ended:-

Particulars	(Rs.in lakhs)	
	31 March 2020	31 March 2019
Multimodal Transport Income		
Fasder S.A.	2,650	2,667
Project and Engineering Income		
Meridien Tradeplace Private Limited	315	-
Allcargo Logistics Park Private Limited	-	92
Avvashya CCI Logistics Private Limited	-	104
Container freight station income		
Avvashya CCI Logistics Private Limited	400	467
Vessel operating income		
Allcargo Logistics Lanka (Private) Limited	-	1,517
Management fees received		
Allcargo Logistics Lanka (Private) Limited	-	503
Fasder S.A.	142	146
Interest income on loans		
Avvashya CCI Logistics Private Limited	-	18
Business support charges received		
Avvashya CCI Logistics Private Limited	168	144
Rent Income		
Avvashya CCI Logistics Private Limited	14	76
Logistics Park		
Avvashya CCI Logistics Private Limited	704	418
Dividend income		
Avvashya CCI Logistics Private Limited	132	265
Transnepal Freight Services Private Limited	26	19
Fasder S.A.	-	106
Multimodal Transport Expenses		
Avvashya CCI Logistics Private Limited	370	476
FCL Marine Agencies Gmbh (Bermen)	876	154
Fasder S.A.	366	633
Project and Engineering Expenses		
Avvashya CCI Logistics Private Limited	1,112	1,026
Container freight station Expenses		
Avvashya CCI Logistics Private Limited	17	13
Business support charges paid		
Avvashya CCI Logistics Private Limited	6	24
Legal and professional fees		
Maneksha & Sethna	122	32
Mrs. Shobha Shetty	6	6
Other expenses		
Avvashya CCI Logistics Private Limited	-	25
Remuneration to Directors		
Mr. Shashi Kiran Shetty	334	311
Mr. Adarsh Hegde	266	242
Remuneration to KMP		
Mr.Jatin Chokshi	-	300
Mrs.Shruta Sanghavi	-	42
Mr. Prakash Tulsiani	260	242
Capt. Sandeep Anand	120	93
Mr. Deepal Shah	176	20
Mr. Sheetal Gulati	88	-
Mr.S.Suryanarayanan	138	68
Remuneration to relative of Key managerial Personnel		
Mr. Vaishnav Kiran Shetty	29	28
Commission to Directors		
Mr. Shashi Kiran Shetty	225	225
Mr. Adarsh Hegde	225	225
Sitting fees paid to Directors		
Mrs Arathi Shetty	2	1
Mr.Hari L Mundra	2	2
Mr. Keki Elavia	-	2
Mr. Mohinder Pal Bansal	2	1
Prof. J.Ramachandran	-	1
Mr. Kaiwan Kalyaniwalla	2	2
Ms. Malini Thadini	1	-
Mr. Mathew Cyriac	2	-
Rent paid		
Avash Builders and Infrastructure Private Limited	113	175
Sealand Crane Private Limited	83	90
Allnet Financial Services Private Limited (Formerly Allnet Infotech Private Limited)	82	79
Talentos (India) Private Limited	138	170
Dividend Paid		
Mr. Shashi Kiran Shetty	4,576	8,454
Loan given		
Avvashya CCI Logistics Private Limited	-	618



B. Particulars	31 March 2020	31 March 2019
Advances given		
Allcargo Logistics Lanka (Private) Limited	8	53
Deposits given		
Avash Builders and Infrastructure Private Limited	-	45
Sealand Crane Private Limited	13	-
Allnet Financial Services Private Limited (Formerly Allnet Infotech Private Limited)	5	-
Investments made in equity shares		
Gati Limited	19,449	-
Altcargo Oil & Gas Private Limited	-	1
Provision Recognised for receivables		
Allcargo Logistics Lanka (Private) Limited	272	-
Expenditure towards CSR/donations		
Avvashya Foundation Trust	167	359
Purchase of Plant, Property and Equipment		
Mr. Shashi Kiran Shetty	1,195	-
Mr. Adarsh Hegde	-	350
Panna Estates LLP	-	320
Balances as at:		
Closing balance of Advances		
Allcargo Logistics Lanka (Private) Limited	64	53
Deposits given		
Avash Builders and Infrastructure Private Limited	107	175
Talentos (India) Private Limited	170	170
Sealand Crane Private Limited	87	74
Allnet Financial Services Private Limited (Formerly Allnet Infotech Private Limited)	84	79
Deposits taken		
Avvashya CCI Logistics Private Limited	247	187
Corporate guarantee		
Allcargo Logistics Park Private Limited	-	227
Trade receivables		
Allcargo Logistics Lanka (Private) Limited	272	542
Avvashya CCI Logistics Private Limited	250	403
Fasder S.A.	601	343
Meridien Tradeplace Private Limited	168	-
Trade payables		
Allcargo Logistics Lanka (Private) Limited	-	70
Fasder S.A.	489	139
Avvashya CCI Logistics Private Limited	124	213
FCL Marine Agencies Gmbh (Bermen)	94	6
Directors commission payable		
Mr. Shashi Kiran Shetty	225	225
Mr. Adarsh Hegde	225	225
Post employment benefits		
Mr. Shashi Kiran Shetty	19	19
Mr. Adarsh Hegde	18	17
Mr. Jatin Chokshi	-	19
Mr. Prakash Tulsiani	19	15
Capt. Sandeep Anand	18	17
Mr. Deepal Shah	14	13

C. Terms and conditions of transactions with related parties

The services provided to and services received from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

For Allcargo Logistics Limited

Deepal Shah
Chief Financial Officer

29/07/2020

