

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

	Particulars	STANDALONE				(Rs.in Lacs)	
		30.06.2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	Period Ended 31.03.2012 (Audited)		
1	PART I						
(a)	Income from Operations	27,855.95	25,309.80	20,249.24	107,942.73		
(b)	Income from Operations	170.09	227.30	96.49	1,217.18		
	Total income from Operations (net)	28,026.04	25,537.10	20,345.73	109,159.91		
2	Expenses						
(a)	Operating Expenses	17,037.93	15,047.90	10,492.87	59,762.55		
(b)	Purchase of stock in trade	-	-	-	-		
(c)	Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-		
(d)	Employee benefits expense	2,013.34	1,866.70	1,577.71	8,067.22		
(e)	Depreciation and amortisation expense	2,114.50	2,132.34	1,861.48	8,904.48		
(f)	Other expenses	1,966.09	2,301.14	1,304.52	9,211.28		
	Total Expenses	23,131.86	21,348.08	15,236.58	85,945.53		
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,894.18	4,189.02	5,109.15	23,214.38		
4	Other Income	589.94	737.37	401.28	3,889.26		
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	5,484.12	4,926.39	5,510.43	27,103.64		
6	Finance Costs	1,420.88	840.57	730.19	5,054.57		
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	4,063.24	4,085.82	4,780.24	22,049.07		
8	Exceptional items	-	-	-	-		
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	4,063.24	4,085.82	4,780.24	22,049.07		
10	Tax Expense	932.01	789.00	970.00	4,553.54		
	- Current Tax	567.03	807.08	281.78	3,640.41		
	- Deferred Tax	(932.01)	(788.57)	(970.45)	(4,551.90)		
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	3,496.21	3,278.31	4,498.91	18,407.02		
12	Extraordinary items	-	-	-	-		
13	Net Profit / (Loss) for the period (11 + 12)	3,496.21	3,278.31	4,498.91	18,407.02		
14	Share of Profit / (loss) of associates	-	-	-	-		
15	Minority Interest	-	-	-	-		
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	3,496.21	3,278.31	4,498.91	18,407.02		
17	Paid-up equity share capital (Face Value per share Rs.2)	2,610.95	2,610.95	2,610.58	2,610.95		
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	111,315.59		
19							
(i)	Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):						
(a)	Basic	2.7	2.5	3.4	14.1		
(b)	Diluted	2.7	2.5	3.4	14.1		
(ii)	Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):						
(a)	Basic	2.7	2.5	3.4	14.1		
(b)	Diluted	2.7	2.5	3.4	14.1		



Part II
A PARTICULARS OF SHAREHOLDING

Particulars	Quarter Ended			Year Ended	
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)	
1 Public Shareholding - Number of Shares - Percentage of shareholding	39,413,297 30.19%	39,413,297 30.19%	39,395,179 30.18%	39,413,297 30.19%	
2 Promoters and Promoter Group Shareholding a) Pledged/ Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	NIL NIL NIL 91,134,025 100.00% 69.81%	NIL NIL NIL 91,134,025 100.00% 69.81%	NIL NIL NIL 91,134,025 100.00% 69.82%	NIL NIL NIL 91,134,025 100.00% 69.81%	

B INVESTOR COMPLAINTS

Particulars	3 months ended 30/06/2012
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL



Signature



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2012

Sr.No	Particulars	STANDALONE (Rs.in Lacs)			
		Quarter Ended		Period Ended	
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Segment Revenue				
	a. Multimodal Transport Operations	8,073.70	6,566.77	5,664.29	30,146.76
	b. Container Freight Station Operations	8,219.47	6,894.05	7,320.80	35,579.58
	c. Project and Engineering solutions	12,340.46	12,599.19	7,919.83	45,228.37
	d. Others/Unallocated	337.12	408.65	233.03	2,010.33
	less: Inter Segment Revenue	944.71	931.56	792.22	3,805.13
	Net Income from Operations	28,026.04	25,537.10	20,345.73	109,159.91
2	Segment Results				
	Profit Before Tax, Interest and Exceptional Items				
	a. Multimodal Transport Operations	373.53	343.22	393.17	2,098.76
	b. Container Freight Station Operations	3,248.08	2,863.47	3,820.55	16,480.54
	c. Project and Engineering solutions	2,481.24	2,405.23	1,900.51	10,362.36
	d. Others/Unallocated	47.68	287.56	131.73	1,443.05
	Total	6,150.53	5,899.48	6,245.96	30,384.71
	Less				
	i. Finance Costs	1,420.88	840.57	730.19	5,054.57
	ii. Other unallocable expenditure net off	1,256.35	1,710.46	1,136.81	7,170.33
	Add				
	i. Other unallocable income	589.94	737.37	401.28	3,889.26
	Profit Before Tax and Exceptional Items	4,063.24	4,085.82	4,780.24	22,049.07
3	Capital Employed				
	a. Multimodal Transport Operations	242.21	1,832.06	1,800.27	1,832.06
	b. Container Freight Station Operations	21,254.01	21,462.09	18,973.53	21,462.09
	c. Project and Engineering solutions	81,668.80	75,020.56	53,286.65	75,020.56
	d. Others/Unallocated	3,187.58	3,202.30	1,112.48	3,202.30
	Total capital employed in segments	106,352.60	101,517.01	75,172.93	101,517.01
	Add				
	Unallocable Corporate assets less Corporate liabilities	77,215.10	76,855.18	77,982.52	76,855.18
	Total Capital Employed in the Company	183,567.70	178,372.19	153,155.45	178,372.19

Notes on Segment Information:-

1 Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expenditure as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

Capital employed figures are as at 30th June 2012, 31st March 2012 and 30th June 2011.

Unallocated corporate assets less corporate liabilities mainly represent investments and Loans and Advances.

Previous period figures have been re-grouped/restated wherever necessary to conform to this periods' classification.



Notes to Un-audited Financial Results for the 1st quarter ended June 30, 2012

Standalone Financial Results:

1. The Un-audited Financial Results of the Company for the quarter ended June 30, 2012 have been reviewed by the Audit Committee and Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement and approved by the Board of Directors at its meeting held on August 7, 2012.
2. The Income Tax Department had issued assessment orders against the Company, whereby, the claim of deduction by the Company under section 80-IA (4) was disallowed from assessment years 2004-05 to 2009-10. Accordingly, the Income Tax liability of the Company pending in Appeal and not provided for was Rs.6,500 lakhs. The Company had filed an appeal against the said assessment orders. The Special Bench of Income Tax Appellate Tribunal vide its order dated July 6, 2012 upheld the Company's plea and accordingly the Company has continued to claim deduction u/s 80 IA (4) of the Income Tax Act, 1961. In view of the foregoing, the Company has continued to provide Current Tax under the provisions of Minimum Alternate Tax.
3. Subsequent to quarter under review, the Company has, in accordance with the provisions of Sections 77A, 77AA and 77B of the Companies Act, 1956, SEBI (Buyback of Securities) Regulations, 1998 and the Public Announcement dated June 21, 2012, bought back 2,543,310 equity shares of Rs.2 each fully paid at prices not exceeding Rs.142.50 per equity share at a total consideration of Rs.361.7 lacs (excluding Brokerage, Service Tax, Securities Transaction Tax, Stamp Duty, Exchange Transaction Charges and SEBI fees), subject to reconciliation, from open market through Stock Exchanges. Buyback completed so far represents 48.32% of the total buyback size approved by the Board.

Pursuant to the Buyback of Shares, the issued, subscribed and paid up capital of the Company reduced from Rs.261,094,644 comprising of 130,547,322 equity shares of Rs.2 each fully paid to Rs.256,008,024 comprising of 128,004,012 equity shares of Rs.2 each fully paid.

4. The Board of Directors at its meeting held on February 14, 2012 had approved de-merger of the Project Division of MHTC Logistics Pvt. Ltd., the wholly owned subsidiary of the Company, with the Company effective from April 1, 2012, subject to necessary approvals of the stake holders and the Hon'ble Bombay High Court. The Board of Directors of the Company at its meeting held on August 7, 2012 reconsidered its decision and approved amalgamation of MHTC Logistics Pvt. Ltd. with the Company effective from April 1, 2012 ("The Appointed Date"), subject to necessary approvals of the stake holders and the Hon'ble Bombay High Court. Pending the approvals, the effect of the Scheme of Amalgamation has not been given to the financial results for the quarter ended June 30, 2012.



5. The Statutory Auditors of the Company had referred in their report on the audited accounts of the Company for the period ended March 31, 2012 regarding payments of Rs.377.26 lacs (Previous Year 243.40 lacs) made to certain relatives of the Directors pending the Central Government approval u/s 314 of the Companies Act, 1956.

The Company has obtained necessary approval u/s 314 of the Companies Act, 1956, in respect of appointment of a relative of director u/s 314 of the Companies Act, 1956, whereas in another case, the Company has made an application to the Central Government u/s 314 of the Companies Act, 1956 and the same is under consideration. The Company has recovered Rs.7 lacs from the relative of the Director, being remuneration paid in excess of amount approved by the Central Government.

6. The Company has made an application to the Central Government as per the requirements of Section 314 of the Companies Act, 1956 in respect of payment of remuneration to relatives of certain directors. Pending approval, during the period, the Company has paid remuneration aggregating to Rs.108.30 lacs for the period January 1, 2012 to March 31, 2012 and remuneration aggregating to Rs.79.04 lacs for the period from April 1, 2012 to June 30, 2012. This matter has been referred to by the auditors' in their report.
7. The figures of the last quarter ended March 31, 2012 are the balancing figures between the audited figures for the 15 months period ended March 31, 2012 and the published figures upto 4th quarter ended December 31, 2011.
8. Figures for the previous year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
For Allcargo Logistics Limited



Shashi Kiran Shetty
Chairman & Managing Director

Place: Mumbai
Date: August 7, 2012



STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

	Particulars	CONSOLIDATED (Rs. in Lacs)			
		Quarter Ended		Period Ended	
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	PART I				
(a)	Income from Operations	97,518.74	87,637.68	85,405.60	427,114.62
(b)	Other Operating Income	-	-	-	-
	Total Income from Operations (net)	97,518.74	87,637.68	85,405.60	427,114.62
2	Expenses				
(a)	Operating Expenses	65,895.17	58,747.61	58,033.91	285,797.29
(b)	Purchase of stock in trade	-	-	-	-
(c)	Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-
(d)	Employee benefits expense	13,700.63	13,171.74	12,002.32	61,036.44
(e)	Depreciation and amortisation expense	2,834.78	4,332.76	2,436.45	13,369.92
(f)	Other expenses	6,575.58	3,422.05	5,117.86	28,267.17
	Total Expenses	89,006.16	79,674.16	77,590.55	388,470.82
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	8,512.58	7,963.52	7,815.05	38,643.80
4	Other Income	467.90	1,004.60	974.80	5,337.72
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	8,980.48	8,968.12	8,789.86	43,981.52
6	Finance Costs	1,703.06	1,332.71	772.38	6,831.96
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	7,277.42	7,635.41	8,017.48	37,149.56
8	Exceptional Items	-	41.74	-	44.25
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	7,277.42	7,593.67	8,017.48	37,105.31
10	Tax Expense	-	-	-	-
	- Current Tax	1,725.64	1,424.13	1,821.02	8,318.68
	- Deferred Tax	576.20	915.82	254.12	3,571.62
	- Mat Entitlement	(932.01)	(788.57)	(970.45)	(4,551.90)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	5,907.59	6,042.29	6,912.79	29,766.91
12	Extraordinary Items	-	-	-	(2.51)
13	Net Profit / (Loss) for the period (11 + 12)	5,907.59	6,042.29	6,912.79	29,769.42
14	Share of Profit / (loss) of associates	347.30	(28.05)	270.15	94.56
15	Minority Interest	5,560.30	6,164.90	6,642.64	1,411.46
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	2,610.95	2,610.95	2,610.58	28,452.52
17	Paid-up equity share capital (Face Value per share Rs.2)	-	-	-	2,610.95
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	146,293.34
19	Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):				
(i)	Basic	4.3	4.7	5.1	21.8
(b)	Diluted	4.3	4.7	5.1	21.8
(ii)	Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):				
(a)	Basic	4.3	4.7	5.1	21.8
(b)	Diluted	4.3	4.7	5.1	21.8



Part II PARTICULARS OF SHAREHOLDING		Quarter Ended				Year Ended
A	Particulars	30.06.2012		31.03.2012		31.03.2012
		(Unaudited)		(Unaudited)		(Audited)
1	Public Shareholding - Number of Shares - Percentage of shareholding	39,413,297 30.19%		39,413,297 30.19%		39,413,297 30.19%
2	Promoters and Promoter Group Shareholding a) Pledged/ Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	NIL NIL NIL 91,134,025 100.00% 69.81%		NIL NIL NIL 91,134,025 100.00% 69.81%		NIL NIL NIL 91,134,025 100.00% 69.81%

B INVESTOR COMPLAINTS		3 months ended 30/06/2012
Particulars		
Pending at the beginning of the quarter		NIL
Received during the quarter		2
Disposed of during the quarter		2
Remaining unresolved at the end of the quarter		NIL



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2012

Sr.No	Particulars	CONSOLIDATED (Rs.in Lacs)			
		30.06.2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	Period Ended 31.03.2012 (Audited)
1	Segment Revenue				
	a. Multimodal Transport Operations	72,221.50	59,385.54	63,277.66	310,729.13
	b. Container Freight Station Operations	8,292.88	7,609.40	6,673.82	33,845.34
	c. Project and Engineering solutions	11,046.56	15,762.14	8,607.21	48,702.93
	d. Others/Unallocated	7,183.70	5,703.06	7,173.19	38,450.83
	less: Inter Segment Revenue	1,225.90	822.46	326.28	4,613.61
	Net Income from Operations	97,518.74	87,637.68	85,405.60	427,114.62
2	Segment Results				
	Profit Before Tax, Interest and Exceptional Items				
	a. Multimodal Transport Operations	3,912.52	3,765.25	3,421.65	20,790.63
	b. Container Freight Station Operations	3,231.41	2,723.95	3,280.95	16,329.11
	c. Project and Engineering solutions	2,543.68	2,883.45	2,038.88	8,394.83
	d. Others/Unallocated	(42.08)	32.29	177.62	299.55
	Total	9,645.53	9,404.94	8,919.10	45,814.12
	Less				
	i. Finance Costs	1,703.06	1,332.71	830.18	6,831.96
	ii. Other unallocable expenditure net off	1,132.95	1,483.16	1,133.72	7,214.57
	Add				
	i. Other unallocable income	467.90	1,004.60	1,062.28	5,337.72
	Profit Before Tax and Exceptional Items	7,277.42	7,593.67	8,017.48	37,105.31
3	Capital Employed				
	a. Multimodal Transport Operations	68,612.52	66,303.81	53,826.76	66,303.81
	b. Container Freight Station Operations	36,856.65	32,275.64	27,685.00	32,275.64
	c. Project and Engineering solutions	94,527.82	86,597.98	61,039.99	86,597.98
	d. Others/Unallocated	6,851.90	7,119.55	8,008.13	7,119.55
	Total capital employed in segments	206,848.89	192,296.99	150,559.87	192,296.98
	Add				
	Unallocable Corporate assets less Corporate liabilities	41,657.72	44,119.06	51,160.94	44,119.06
	Total Capital Employed in the Company	248,506.61	236,416.05	201,720.81	236,416.04

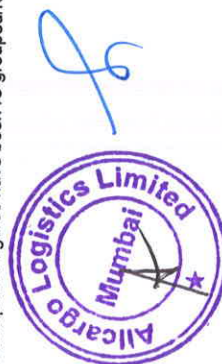
Notes on Segment Information:-

1 Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expenditure" as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

Capital employed figures are as at 30th June 2012, 31st March 2012 and 30th June 2011.

Unallocated corporate assets less corporate liabilities mainly represent investments and Loans and Advances.

2 Previous period figures have been re-grouped/restated wherever necessary to conform to this periods' classification.



Notes to Consolidated Un-audited Financial Results for the 1st quarter ended June 30, 2012

1. The Un-audited Financial Results of the Company for the quarter ended June 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 7, 2012.
2. With a view to develop the coastal shipping and to cater to the increasing EXIM trade requirements of the Country, the Company has, through its wholly owned subsidiary company viz. Allcargo Shipping Co. Pvt. Ltd., acquired its 3rd Vessel "MV Susheela" having DWT capacity of 7,500. The Company already owns two vessels "MV Laxmi" and "MV Arathi". With the addition of the 3rd Vessel, the Company has become a formidable player in the coastal shipping business.
3. In accordance with Clause 41 of the Listing Agreement, the Company has opted to publish un-audited consolidated financial results. Key numbers of Standalone Financial Results duly reviewed by the statutory auditors of the Company for the quarter ended June 30, 2012 are as under:

Particulars	Quarter Ended			(Rs.in Lacs)
	30-06-2012 (Un-audited)	31-03-2012 (Un-audited)	30-06-2011 (Un-audited)	Period Ended 31-03-2012 (Audited)
Total Income from Operations	28,026.04	25,537.10	20,345.73	109,159.91
Profit Before Tax	4,063.24	4,085.82	4,780.24	22,049.07
Net Profit after Tax	3,496.21	3,278.31	4,498.91	18,407.02

4. The standalone financial results of the Company are available on the Company's website www.allcargologistics.com.
5. The consolidated financial results include the financial results of Indian as well as overseas subsidiaries.
6. The figures of the last quarter ended March 31, 2012 are the balancing figures between the audited figures for the 15 months period ended March 31, 2012 and the published figures upto 4th quarter ended December 31, 2011.
7. The net profit has been arrived at after taking into account minority interest share but before the adjustment of write-off of Goodwill, if any.
8. Figures for the previous year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
For Allcargo Logistics Limited

Shashi Kiran Shetty
Chairman & Managing Director

Place: Mumbai
Date: August 7, 2012

