

33%

Consolidated
Revenue

ALLCARGO LOGISTICS LIMITED

Regd. Office : Diamond Square, 5th Floor, CST Road, Kalina Santacruz (E), Mumbai - 400 098.

Consolidated
Profit After
Tax

75%

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2011

Sr. No.	Particulars	STANDALONE (REVIEWED) (Rs. in Lakhs)					CONSOLIDATED (NOT-REVIEWED) (Rs. in Lakhs)				
		Quarter Ended		Six Months Ended		Year Ended	Quarter Ended		Six Months Ended		Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.12.2010 (Audited)	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.12.2010 (Audited)
1	Income from Operations	20,249.24	16,252.92	39,338.33	32,690.18	70,180.38	85,405.60	63,986.02	158,640.77	122,597.37	286,329.95
2	Operating Expenses	10,492.87	10,137.66	21,225.66	20,332.51	44,001.21	58,154.91	43,778.89	105,547.75	82,722.75	200,701.98
3	Staff Cost	1,577.71	1,206.74	2,932.55	2,244.90	4,858.32	12,002.32	8,994.65	22,922.61	18,072.03	39,727.81
4	Other Expenditure	1,304.52	974.64	2,843.37	1,966.94	4,336.28	5,029.99	4,510.22	10,902.26	9,346.24	18,729.07
5	Gross Profit	6,874.14	3,933.88	12,336.75	8,145.83	16,984.57	10,218.38	6,702.26	19,268.15	12,456.35	27,171.09
6	Depreciation	1,861.48	1,473.51	3,206.92	2,676.76	4,024.40	2,436.45	1,799.72	4,239.12	3,303.40	5,499.01
7	Operating Profit Before Interest	5,012.66	2,460.37	9,129.83	5,469.07	12,960.17	7,781.93	4,902.54	15,029.03	9,152.95	21,672.08
8	Interest	730.19	299.39	1,255.23	533.35	1,332.17	830.18	728.98	1,819.86	1,083.48	1,944.50
9	Exceptional Items net of tax	-	-	-	-	-	(3.45)	48.05	(14.42)	40.84	(0.42)
10	Operating Profit after interest and Exceptional Items	4,282.47	2,160.98	7,874.60	4,935.72	11,628.00	6,955.20	4,125.51	13,223.59	8,028.63	19,727.16
11	Other Income	497.77	732.93	1,621.41	1,204.09	2,858.71	1,062.28	734.35	1,790.27	1,114.24	2,663.51
12	Profit from Ordinary Activities before tax	4,780.24	2,893.91	9,496.01	6,139.81	14,486.71	8,017.48	4,859.86	15,013.86	9,142.87	22,390.67
13	Tax Expense	-	-	-	-	-	-	-	-	-	-
	- Current Tax	970.00	579.00	1,923.00	1,131.00	2,839.30	1,821.02	1,144.66	3,538.24	2,045.14	5,278.40
	- Deferred Tax	281.78	190.91	1,117.43	449.12	2,187.59	254.12	190.45	1,089.77	448.66	2,214.16
	- Mat Entitlement	(970.45)	(472.00)	(1,954.44)	(885.02)	(2,652.77)	(970.45)	(472.00)	(1,954.44)	(885.03)	(2,652.77)
14	Net Profit from Ordinary Activities after tax	4,498.91	2,596.00	8,410.02	5,444.71	12,112.59	6,912.79	3,996.75	12,340.29	7,534.10	17,550.88
15	Extra Ordinary Prior Period Items - Net	-	-	-	-	-	-	-	-	-	39.07
16	Net Profit	4,498.91	2,596.00	8,410.02	5,444.71	12,112.59	6,912.79	3,996.75	12,340.29	7,534.10	17,589.95
	Less: Minority Interest	-	-	-	-	-	270.15	207.22	704.41	340.52	997.82
	Net Profit after Minority Interest	4,498.91	2,596.00	8,410.02	5,444.71	12,112.59	6,642.64	3,789.53	11,635.88	7,193.58	16,592.13
17	Paid up Equity Share Capital (Face Value of Rs 2 each)	2,610.58	2,610.17	2,610.58	2,610.17	2,610.34	2,610.58	2,610.17	2,610.58	2,610.17	2,610.34
18	Reserves (excluding revaluation reserves)	-	-	-	-	95,168.36	-	-	-	-	115,282.41
19	Earnings per Share (Not Annualised) Before Extraordinary Item (Face Value of Rs 2 each)	-	-	-	-	-	-	-	-	-	-
	- Basic	3.45	2.02	6.44	4.29	9.41	5.09	2.94	8.93	5.67	12.86
	- Diluted	3.44	2.02	6.44	4.29	9.40	5.09	2.94	8.92	5.67	12.85
	After Extraordinary Item (Face Value of Rs 2 each)	-	-	-	-	-	-	-	-	-	-
	- Basic	3.45	2.02	6.44	4.29	9.41	5.09	2.94	8.91	5.67	12.89
	- Diluted	3.44	2.02	6.44	4.29	9.40	5.09	2.94	8.91	5.67	12.88
20	Public Shareholding	-	-	-	-	-	-	-	-	-	-
	a. Number of Shares	39,395,179	39,374,345	39,395,179	39,374,345	39,382,943	39,395,179	39,374,345	39,395,179	39,374,345	39,382,943
	b. Percentage of Shareholding	30.18%	30.17%	30.18%	30.17%	30.17%	30.18%	30.17%	30.18%	30.17%	30.17%
21	Promoters and Promoter Group Shareholding	-	-	-	-	-	-	-	-	-	-
	a) Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered	-	-	-	-	-	-	-	-	-	-
	- Number of shares	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	69.82%	69.83%	69.82%	69.83%	69.83%	69.82%	69.83%	69.82%	69.83%	69.83%

Notes:

Standalone Financial Results:

- The Un-audited Financial Results of the Company for the quarter ended June 30, 2011 have been reviewed by the Audit Committee and Statutory Auditors as required under Clause 41 of the Listing Agreement and approved by the Board of Directors at its meeting held on August 12, 2011.
- The Income Tax Department issued assessment orders against the Company, whereby, the claim of deduction by the Company under section 80-4A (4) was disallowed from assessment years 2004-05 to 2009-10. The Company has filed an appeal against the assessment orders. Accordingly, the Income Tax liability of the Company pending in Appeal and not provided for is Rs 6,500 lakhs. The Company has been advised that it has a sound defense in this matter; hence the Company has continued to provide Current Tax under the provisions of Minimum Alternate Tax.
- There was a fire at the Registered Office of the Company on April 8, 2011. The Company has adequate insurance coverage to cover the loss, if any, due to the fire.
- The name of the Company has been changed from Allcargo Global Logistics Limited to Allcargo Logistics Limited vide fresh certificate of incorporation issued by the Government of India, Ministry of Corporate Affairs, Registrar of Companies, Maharashtra, Mumbai dated July 29, 2011.
- There were no complaints pending at the beginning of the quarter. 08 complaints were received during the quarter and disposed off. No complaint was pending at the end of the quarter.
- Figures for the previous period / year have been regrouped / restated, wherever necessary.

Consolidated Financial Results:

- The consolidated financial results include the financial results of Indian and overseas subsidiaries.
- The net profit has been arrived at after taking into account minority interest share but before the adjustment of write-off of Goodwill, if any.
- Figures for the previous period / year have been regrouped / restated, wherever necessary.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2011 (Rs. in Lakhs)					
Sr. No.	Particulars	STANDALONE (REVIEWED)			
		Quarter Ended		Six Months Ended	
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)
1	Segment Revenue	-	-	-	-
	a. Multimodal Transport Operations	5,664.29	5,414.32	11,180.09	10,588.53
	b. Container Freight Station Operations	7,320.80	4,565.60	13,705.75	9,033.30
	c. Project and Engineering solutions	7,919.83	6,583.68	15,494.31	13,678.88
	d. Others	136.54	36.50	280.25	71.87
	less: Inter Segment Revenue	792.22	347.18	1,322.07	682.40
	Net Income from Operations	20,249.24	16,252.92	39,338.33	32,690.18
2	Segment Results	-	-	-	-
	Profit Before Tax, Interest and Exceptional Items	393.17	388.33	910.76	729.74
	a. Multimodal Transport Operations	3,820.55	2,020.54	6,811.47	4,158.11
	b. Container Freight Station Operations	1,900.51	994.96	3,803.82	2,362.31
	c. Project and Engineering solutions	35.24	(8.68)	88.85	(16.68)
	d. Others	6,149.47	3,395.15	11,614.90	7,233.48
	Total	-	-	-	-
	Less	-	-	-	-
	i. Interest	(730.19)	(299.39)	(1,255.23)	(533.35)
	ii. Other unallocable expenditure	(1,136.81)	(934.78)	(2,485.07)	(1,764.41)
	Add	-	-	-	-
	i. Other unallocable income	497.77	732.93	1,621.41	1,204.09
	Profit Before Tax and Exceptional Items	4,780.24	2,893.91	9,496.01	6,139.81
3	Capital Employed	-	-	-	-
	a. Multimodal Transport Operations	1,800.27	1,851.51	1,800.27	1,851.51
	b. Container Freight Station Operations	18,973.53	19,134.73	18,973.53	19,134.73
	c. Project and Engineering solutions	53,286.65	36,635.12	53,286.65	36,635.12
	d. Others	1,112.48	1,017.61	1,112.48	1,017.61
	Total	75,172.93	58,638.97	75,172.93	58,638.97

STATEMENT OF ASSETS & LIABILITIES AS REQUIRED UNDER CLAUSE 41(V)(h) OF THE LISTING AGREEMENT

Particulars	STANDALONE (REVIEWED)		CONSOLIDATED (NOT-REVIEWED)	
	As on		As on	
	30.6.2011 Unaudited	30.6.2010 Unaudited	30.6.2011 Unaudited	30.6.2010 Unaudited
SHAREHOLDERS FUND:	-	-	-	-
(a) Capital	2,610.58	2,610.17	2,613.58	2,613.17
(b) Share warrants	-	-	-	-
(c) Employee Stock Option outstanding	109.78	127.01	109.78	127.01
(d) Reserves and Surplus	103,571.61	91,908.06	129,580.32	110,210.91
LOAN FUNDS	40,903.43	18,818.88	61,786.30	31,593.98
DEFERRED TAX	5,960.05	3,104.15	5,103.49	2,351.05
MINORITY INTEREST	-	-	2,527.31	1,955.78
TOTAL	153,155.45	116,568.27	201,720.78	148,851.90
FIXED ASSETS	85,499.01	58,290.60	156,785.26	90,806.98
INVESTMENTS	31,253.80	22,143.50	8,286.58	19,215.02
CURRENT ASSETS, LOANS AND ADVANCES	-	-	-	-
(a) Inventories	766.93	372.12	766.93	372.12
(b) Sundry Debtors	9,945.36	8,857.94	29,427.31	26,142.60
(c) Cash and Bank balances	2,877.54	817.46	16,832.28	8,096.31
(d) Other current assets	4.04	2.32	15.17	2.32
(e) Loans and Advances	36,864.87	38,753.33	32,943.20	36,698.28
LESS: CURRENT LIABILITIES AND PROVISIONS	-	-	-	-
(a) Liabilities	12,961.29	8,549.53	43,055.20	26,667.02
(b) Provisions	1,094.81	4,119.47	550.74	5,814.71
MISCELLANEOUS EXPENDITURE (Not written off or adjusted)	-	-	269.99	-
TOTAL	153,155.45	116,568.27	201,720.78	148,851.90

For and on behalf of the Board
Allcargo Logistics Limited
Shashi Kiran Shetty
Chairman & Managing Director

Place: Mumbai
Date: August 12, 2011

Allcargo's present operations are in seven key areas of the logistics business:
Multi-modal Transport Operations | Container Freight Stations | Project and ODC Cargo Handling
| Airfreight | Transport Logistics | Equipment Hiring | Warehousing

