

ALLCARGO LOGISTICS LIMITED

Regd. Office : Diamond Square, 5th Floor, CST Road, Kalina Santacruz (E), Mumbai - 400 098.



UN-AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED DECEMBER 31, 2011

Sr. No.	PARTICULARS	STANDALONE (REVIEWED) (Rs.in Lacs)						CONSOLIDATED (NOT-REVIEWED) (Rs.in Lacs)					
		Quarter Ended			Twelve Months Ended			Quarter Ended			Twelve Months Ended		
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Audited)	31.12.2010 (Audited)	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Audited)	31.12.2010 (Audited)
1	Income from Operations	22,583.38	20,711.21	17,807.36	82,632.93	70,180.38	70,180.38	99,830.51	81,158.94	93,316.63	339,630.22	286,329.95	286,329.95
2	Operating Expenses	12,527.87	11,082.12	10,774.72	44,714.65	44,001.21	44,001.21	68,919.09	52,703.84	68,683.25	227,049.68	200,701.98	200,701.98
3	Staff Cost	1,745.31	1,522.67	1,406.98	6,200.53	4,858.32	4,858.32	13,463.11	11,478.98	12,022.14	47,864.70	39,727.81	39,727.81
4	Other Expenditure	2,253.38	1,722.06	1,274.86	6,910.14	4,336.28	4,336.28	7,514.50	6,495.78	5,675.86	24,843.56	18,729.07	18,729.07
5	Gross Profit	6,056.82	6,384.36	4,350.80	24,807.61	16,984.57	16,984.57	9,933.81	10,480.34	6,935.38	39,872.28	27,171.09	27,171.09
6	Depreciation	1,887.50	1,677.73	1,257.56	6,772.15	4,024.40	4,024.40	2,555.65	2,242.39	1,881.97	9,037.16	5,499.01	5,499.01
7	Operating Profit Before Interest	4,169.32	4,706.63	3,093.24	18,035.46	12,960.17	12,960.17	7,378.16	8,237.95	5,053.41	30,835.12	21,672.08	21,672.08
8	Interest	1,507.77	1,421.65	434.26	4,214.00	1,332.17	1,332.17	1,896.64	1,695.54	447.17	5,499.24	1,944.50	1,944.50
9	Exceptional Items net of tax	-	-	-	-	-	-	-	59.10	(77.69)	-	0.42	0.42
10	Operating Profit after interest and Exceptional Items	2,661.55	3,284.98	2,658.98	13,821.46	11,628.00	11,628.00	5,481.52	6,483.31	4,683.93	25,335.88	19,727.16	19,727.16
11	Other Income	1,420.87	1,099.81	813.47	4,141.77	2,858.71	2,858.71	1,782.65	754.38	768.08	4,179.84	2,663.51	2,663.51
12	Profit from Ordinary Activities before tax	4,082.42	4,384.79	3,472.45	17,963.23	14,486.71	14,486.71	7,264.17	7,237.69	5,452.01	29,515.72	22,390.67	22,390.67
13	Tax Expense												
	- Current Tax	896.54	945.00	732.30	3,764.54	2,839.30	2,839.30	1,719.48	1,638.63	1,428.97	6,896.35	5,278.40	5,278.40
	- Deferred Tax	1,111.17	604.72	689.11	2,833.32	2,187.59	2,187.59	975.08	590.94	778.86	2,655.79	2,214.16	2,214.16
	- Mat Entitlement	(895.59)	(913.30)	(702.34)	(3,763.33)	(2,652.77)	(2,652.77)	(895.58)	(913.30)	(702.34)	(3,763.33)	(2,652.77)	(2,652.77)
14	Net Profit from Ordinary Activities after tax	2,970.30	3,748.37	2,753.38	15,128.70	12,112.59	12,112.59	5,465.19	5,921.42	3,946.52	23,726.91	17,550.88	17,550.88
15	Extra Ordinary Prior Period Items - Net	-	-	-	-	-	-	-	39.07	-	-	39.07	39.07
16	Net Profit	2,970.30	3,748.37	2,753.38	15,128.70	12,112.59	12,112.59	5,465.19	5,921.42	3,985.59	23,726.91	17,589.95	17,589.95
	Less: Minority Interest	-	-	-	-	-	-	403.32	331.54	261.37	1,439.50	997.82	997.82
	Net Profit after Minority Interest	2,970.30	3,748.37	2,753.38	15,128.70	12,112.59	12,112.59	5,061.87	5,589.88	3,724.22	22,287.41	16,592.13	16,592.13
17	Paid up Equity Share Capital (Face value of Rs.2 each)	2,610.95	2,610.95	2,610.34	2,610.95	2,610.34	2,610.34	2,610.95	2,610.95	2,610.34	2,610.95	2,610.34	2,610.34
18	Reserves (excluding revaluation reserves)	-	-	-	-	-	95,168.36	-	-	-	-	-	115,282.41
19	Earnings per Share (Not Annualised)												
	Before Extraordinary Item (Face Value of Rs 2 each)												
	- Basic	2.28	2.87	2.11	11.59	9.41	9.41	3.88	4.28	2.82	17.07	12.86	12.86
	- Diluted	2.27	2.87	2.11	11.58	9.40	9.40	3.88	4.28	2.82	17.07	12.85	12.85
	After Extraordinary Item (Face Value of Rs 2 each)												
	- Basic	2.28	2.87	2.11	11.59	9.41	9.41	3.88	4.28	2.85	17.07	12.89	12.89
	- Diluted	2.27	2.87	2.11	11.58	9.40	9.40	3.88	4.28	2.85	17.07	12.88	12.88
20	Public Shareholding												
	a. Number of Shares	39,413,297	39,413,297	39,382,943	39,413,297	39,382,943	39,382,943	39,413,297	39,413,297	39,382,943	39,413,297	39,382,943	39,382,943
	b. Percentage of Shareholding	30.19%	30.19%	30.17%	30.19%	30.17%	30.17%	30.19%	30.19%	30.17%	30.19%	30.17%	30.17%
21	Promoters and Promoter Group Shareholding												
	a) Pledged/Encumbered												
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered												
	- Number of shares	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	69.81%	69.81%	69.83%	69.81%	69.83%	69.83%	69.81%	69.81%	69.83%	69.81%	69.83%	69.83%

Standalone Financial Results:

- The Un-audited Financial Results of the Company for the quarter ended December 31, 2011 have been reviewed by the Audit Committee and Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement and approved by the Board of Directors at its meeting held on February 14, 2012.
- The Income Tax Department issued assessment orders against the Company, whereby, the claim of deduction by the Company under section 80-IA (4) was disallowed from assessment years 2004-05 to 2009-10. The Company has filed an appeal against the assessment orders. Accordingly, the Income Tax liability of the Company pending in Appeal and not provided for is Rs.6,500 lakhs. The Company has been advised that it has a sound defense in this matter; hence the Company has continued to provide Current Tax under the provisions of Minimum Alternate Tax.
- The Company has changed its accounting year from the present calendar year to financial year and the current accounting year of the Company shall comprise of 15 months.
- There were no complaints pending at the beginning of the quarter, No complaint was received during the quarter and no complaint was pending at the end of the quarter.
- Figures for the previous period / year have been regrouped / restated, wherever necessary.

Consolidated Financial Results:

- The consolidated financial results include the financial results of Indian and overseas subsidiaries.
- The net profit has been arrived at after taking into account minority interest share but before the adjustment of write-off of Goodwill, if any.
- Figures for the previous period / year have been regrouped / restated, wherever necessary

Sr. No.	PARTICULARS	STANDALONE (REVIEWED) (Rs.in Lacs)					
		Quarter Ended			Twelve Months Ended		
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Audited)	31.12.2010 (Audited)
1	Segment Revenue						
	a. Multimodal Transport Operations	6,151.58	6,248.32	5,394.02	23,579.99	22,249.01	22,249.01
	b. Container Freight Station Operations	7,791.72	7,188.06	6,133.54	28,685.53	20,055.38	20,055.38
	c. Project and Engineering Solutions	9,235.85	7,899.01	6,627.12	32,629.17	29,094.91	29,094.91
	d. Others	168.00	163.54	93.88	611.80	196.26	196.26
	Less: Inter Segment Revenue	763.77	787.72	441.20	2,873.56	1,415.18	1,415.18
	Net Income from Operations	22,583.38	20,711.21	17,807.36	82,632.93	70,180.38	70,180.38
2	Segment Results						
	Profit Before Tax, Interest and Exceptional Items						
	a. Multimodal Transport Operations	417.12	427.66	433.01	1,755.54	1,570.97	1,570.97
	b. Container Freight Station Operations	3,316.45	3,489.15	2,779.01	13,617.07	9,102.59	9,102.59
	c. Project and Engineering Solutions	2,071.38	2,052.27	939.01	7,957.14	6,031.87	6,031.87
	d. Others	16.98	59.77	12.29	165.61	(13.36)	(13.36)
	Total	5,821.93	6,028.85	4,163.32	23,495.36	16,692.07	16,692.07
	Less						
	i. Interest	(1,507.77)	(1,421.65)	(434.26)	(4,214.00)	(1,332.17)	(1,332.17)
	ii. Other Unallocable Expenditure	(1,652.61)	(1,322.22)	(1,070.08)	(5,459.90)	(3,731.90)	(3,731.90)
	Add						
	i. Other unallocable income	1,420.87	1,099.81	813.47	4,141.77	2,858.71	2,858.71
	Profit Before Tax and Exceptional Items	4,082.42	4,384.79	3,472.45	17,963.23	14,486.71	14,486.71
3	Capital Employed						
	a. Multimodal Transport Operations	1,981.42	1,782.73	1,775.61	1,981.42	1,775.61	1,775.61
	b. Container Freight Station Operations	20,594.94	20,695.43	19,741.95	20,594.94	19,741.95	19,741.95
	c. Project and Engineering Solutions	70,972.36	59,640.99	43,095.34	70,972.36	43,095.34	43,095.34
	d. Others	1,110.42	1,099.06	1,037.80	1,110.42	1,037.80	1,037.80
	ADD						
	Unallocable Corporate assets less						
	Corporate liabilities	77,418.80	81,219.21	61,819.01	77,418.80	61,819.01	61,819.01
	Total Capital Employed in Company	172,077.94	164,437.42	127,469.71	172,077.94	127,469.71	127,469.71

Notes on Segment Information:-

- Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expenditure as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items. Capital employed figures are as at 31st December 2011, 31st December 2010 and 30th September 2011. Unallocated corporate assets less corporate liabilities mainly represent investments and Loans and Advances.
- Previous period figures have been re-grouped/restated wherever necessary to conform to this periods' classification.

STATEMENT OF ASSETS & LIABILITES AS REQUIRED UNDER CLAUSE 41(V)(h) OF THE LISTING AGREEMENT (Rs.in Lacs)				
PARTICULARS	STANDALONE		CONSOLIDATED	
	As on 31.12.2011 Unaudited (Reviewed)	As on 31.12.2010 Audited	As on 31.12.2011 Unaudited (Not-Reviewed)	As on 31.12.2010 Audited
SHAREHOLDERS FUND:				
(a) Capital	2,610.95	2,610.34	2,613.95	2,613.34
(b) Share application money pending allotment	-	0.19	660.00	0.19
(c) Employee Stock Option outstanding	86.83	122.99	86.83	122.99
(d) Reserves and Surplus	108,795.96	95,168.36	143,270.91	115,385.11
LOAN FUNDS	52,908.26	24,725.21	78,170.88	37,775.70
DEFERRED TAX	7,675.94	4,842.62	6,518.45	4,080.58
MINORITY INTEREST	-	-	2,563.57	2,624.64
TOTAL	172,077.94	127,469.71	233,884.59	162,602.55
FIXED ASSETS	100,990.80	68,786.27	182,616.39	120,252.69
INVESTMENTS	29,298.20	17,907.13	6,954.48	13,191.73
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	1,081.99	632.91	1,214.15	698.86
(b) Sundry Debtors	12,649.46	9,355.10	35,709.73	25,280.78
(c) Cash and Bank balances	1,737.45	1,351.11	14,756.74	14,298.11
(d) Other current assets	9.10	19.65	129.89	19.65
(e) Loans and Advances	41,541.94	46,007.03	38,913.84	31,715.60
LESS: CURRENT LIABILITIES AND PROVISIONS				
(a) Liabilities	13,547.89	12,534.82	43,306.08	38,999.30
(b) Provisions	1,683.11	4,054.67	3,157.33	4,083.51
MISCELLANEOUS EXPENDITURE (Not written off or adjusted)	-	-	52.78	227.94
TOTAL	172,077.94	127,469.71	233,884.59	162,602.55

For and on behalf of the Board

Sd/-
Shashi Kiran Shetty
Chairman & Managing Director

Place: Mumbai

Date: February 14, 2012

Allcargo's present operations are in seven key areas of the logistics business:
Multi-modal Transport Operations | Container Freight Stations | Project and ODC Handling
Equipment Hiring | Ship Owning | 3 PL & Warehousing | Airfreight

