

February 12, 2013

BSE Limited Corporate Relationship Department / Listing Department P.J. Towers, 1st Floor, Dalal Street, Fort, Mumbai - 400 001	The National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Security Code: 532749 / ALLCARGO

Dear Sir/ Madam,

Sub.: Outcome of the Board Meeting

We wish to inform you that the Board of Directors of the Company at its meeting held today has, *inter alia*, approved:

- (i) The Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2012 duly reviewed by the Audit Committee and the Statutory Auditors of the Company in accordance with Clause 41 of the Listing Agreement with the Stock Exchanges; and
- (ii) The Un-audited Financial Results of the Group for the quarter and nine months ended December 31, 2012 duly reviewed by the Audit Committee of the Company in accordance with Clause 41 of the Listing Agreement with the Stock Exchanges.

Copies of the approved financial results along with the Limited Review Report of Statutory Auditors on the financial results of the Company are enclosed herewith.

Kindly acknowledge the receipt and take on record the above information.

Thanking you,

Yours faithfully,

For Allcargo Logistics Limited


Shailesh Dholakia
Company Secretary



Encl.: As above

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2012

Particulars	STANDALONE						(Rs in Lacs)	
	Quarter Ended		Nine Months Ended		Period Ended		31.12.2012	31.03.2012
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.12.2012		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
1 Segment Revenue								
a. Multimodal Transport Operations	7,683.37	8,311.77	6,151.58	24,068.84	18,064.19	30,146.76		
b. Container Freight Station Operations	7,426.75	7,329.15	7,791.72	22,960.66	22,300.58	35,579.58		
c. Project and Engineering solutions	8,045.79	10,814.12	8,602.12	30,881.04	23,451.15	42,323.34		
d. Others/Unallocated	730.58	734.32	904.51	2,119.20	2,977.40	4,915.35		
less: Inter Segment Revenue	567.94	858.09	763.77	2,370.74	2,343.71	3,805.12		
Net income from Operations	23,318.55	26,831.27	22,886.16	77,659.00	64,449.61	109,159.91		
2 Segment Results								
Profit Before Tax, Interest and Exceptional Items								
a. Multimodal Transport Operations	809.79	415.68	417.12	1,598.99	1,237.95	2,098.76		
b. Container Freight Station Operations	2,871.84	3,009.06	3,316.45	9,092.90	10,626.14	16,480.54		
c. Project and Engineering solutions	(1,506.33)	2,134.03	1,886.43	3,152.08	5,620.94	9,613.93		
d. Others/Unallocated	5.52	1.44	304.70	10.89	1,434.06	2,191.48		
Total	2,180.82	5,560.21	5,924.70	13,854.86	18,919.09	30,384.71		
Less								
i. Finance Costs	820.08	(163.66)	1,507.77	1,868.75	3,688.96	5,054.57		
ii. Other unallocable expenditure net off	1,200.54	1,374.57	1,652.60	3,831.44	4,095.03	7,170.32		
Add								
i. Other unallocable income	544.93	358.32	1,318.09	1,521.65	2,112.36	3,889.26		
Profit Before Tax and Exceptional Items	705.13	4,707.62	4,082.42	9,676.32	13,247.46	22,049.08		
3 Capital Employed								
a. Multimodal Transport Operations	1,548.43	867.53	1,981.42	1,548.43	1,981.42	1,832.06		
b. Container Freight Station Operations	21,697.02	20,819.09	20,594.94	21,697.02	20,594.94	21,462.09		
c. Project and Engineering solutions	77,959.17	77,885.79	70,627.69	77,959.17	70,627.69	74,838.06		
d. Others/Unallocated	3,523.34	3,424.64	1,455.09	3,523.34	1,455.09	3,384.81		
Total capital employed in segments	104,727.96	102,997.05	94,659.14	104,727.96	94,659.14	101,517.02		
Add								
Unallocable Corporate assets less Corporate liabilities	76,546.81	77,209.52	77,418.80	76,546.81	77,418.80	76,855.18		
Total Capital Employed in the Company	181,274.77	180,206.57	172,077.94	181,274.77	172,077.94	178,372.20		
* Includes realised gain on cancellation of derivatives taken to hedge liabilities arising on acquisition on segment assets								

Notes on Segment Information:-

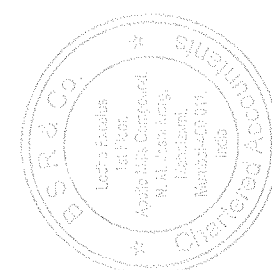
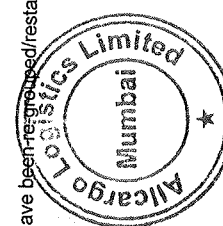
1 Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expenditure" as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

Capital employed figures are as at 31st December 2012, 30th September 2012, 31st March 2012 and 31st December 2011.

Unallocated corporate assets less corporate liabilities mainly represent investments and Loans and Advances.

2 Previous period figures have been restated/revised wherever necessary to conform to this periods' classification.

Signature



Part II

A	Particulars	Quarter Ended				Nine Months Ended		Year Ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2011 (Unaudited)	
1	Public Shareholding - Number of Shares - Percentage of shareholding	35,276,983 27.91%	36,311,897 28.49%	39,413,297 30.19%	35,276,983 27.91%	39,413,297 30.19%	39,413,297 30.19%	
2	Promoters and Promoter Group Shareholding a) Pledged/ Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	NIL NIL NIL NIL 91,134,025 100% 72.09%	NIL NIL NIL NIL 91,134,025 100% 71.51%	NIL NIL NIL NIL 91,134,025 100% 69.81%	NIL NIL NIL NIL 91,134,025 100% 72.09%	NIL NIL NIL NIL 91,134,025 100% 69.81%	NIL NIL NIL NIL 91,134,025 100% 69.81%	

B INVESTOR COMPLAINTS

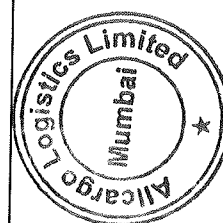
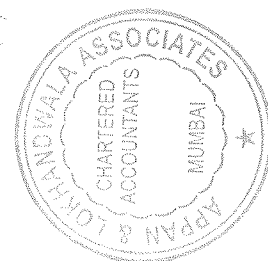
Particulars	Quarter Ended 31.12.2012
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

Particulars	STANDALONE					
	Quarter Ended			Nine Months Ended		
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	Period Ended 31.03.2012 (Audited)
PART I						
1 Income from Operations	23,169.91	26,186.48	22,583.38	77,196.58	63,687.55	107,942.73
(a) Income from Operations	148.64	144.79	102.78	462.42	762.06	1,217.18
(b) Other Operating Income	23,318.55	26,331.27	22,686.16	77,659.00	64,449.61	109,159.91
Total income from Operations (net)						
2 Expenses						
(a) Operating Expenses	14,278.77	17,160.17	12,527.87	48,431.84	34,052.40	59,762.55
(b) Purchase of stock in trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
(d) Employee benefits expense	2,041.34	1,982.94	1,745.31	6,071.76	4,845.69	8,067.22
(e) Depreciation and amortisation expense	2,839.01	3,610.07	1,887.50	8,563.59	5,426.72	8,904.48
(f) Other expenses	1,734.85	1,596.94	1,871.92	5,027.60	4,662.53	8,568.75
(g) Provision for Doubtful debts	1,444.30	867.64	381.46	2,612.93	638.21	642.52
Total Expenses	22,338.27	25,217.76	18,414.06	70,707.72	49,625.55	85,945.52
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	980.28	1,113.51	4,272.10	6,951.28	14,824.06	23,214.39
4 Other Income	544.93	3,430.45	1,318.09	4,593.79	2,112.36	3,889.26
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,525.21	4,543.96	5,590.19	11,545.07	16,936.42	27,103.65
6 Finance Costs	820.08	(163.66)	1,507.77	1,868.75	3,688.96	5,054.57
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	705.13	4,707.62	4,082.42	9,676.32	13,247.46	22,049.08
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	705.13	4,707.62	4,082.42	9,676.32	13,247.46	22,049.08
10 Tax Expense	-	-	-	-	-	-
- Current Tax	455.25	1,067.92	896.54	2,495.25	2,811.54	4,553.54
- Deferred Tax	(937.97)	896.69	1,111.17	525.75	1,997.67	3,640.41
- Mat Entitlement	(1,023.48)	(499.68)	(895.59)	(2,495.25)	(2,779.34)	(4,551.90)
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2,211.33	3,242.69	2,970.30	9,150.57	11,217.59	18,407.03
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	2,211.33	3,242.69	2,970.30	9,150.57	11,217.59	18,407.03
14 Share of Profit / (loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	2,211.33	3,242.69	2,970.30	9,150.57	11,217.59	18,407.03
17 Paid-up equity share capital (Face Value per share Rs.2)	2,528.22	2,548.92	2,610.95	2,528.22	2,610.95	2,610.95
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	111,315.59
19	-	-	-	-	-	-
(i) Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):						
(a) Basic	1.7	2.5	2.3	7.1	8.6	14.1
(b) Diluted	1.7	2.5	2.3	7.1	8.6	14.1
(ii) Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):						
(a) Basic	1.7	2.5	2.3	7.1	8.6	14.1
(b) Diluted	1.7	2.5	2.3	7.1	8.6	14.1



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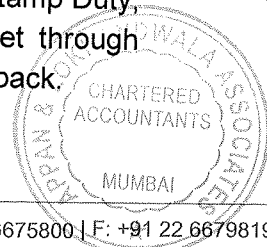
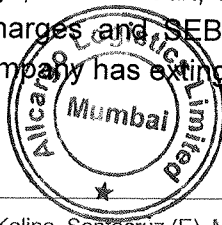
Notes to Un-audited Financial Results for the 3rd quarter ended December 31, 2012 **AVASTHYA GROUP**

Standalone Financial Results:

1. The Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2012 have been reviewed by the Audit Committee and Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement and approved by the Board of Directors at its meeting held on February 12, 2013.
2. The Income Tax Department had issued assessment orders against the Company, whereby, the claim of deduction by the Company under section 80-IA (4) was disallowed from assessment years 2004-05 to 2009-10. The Company had filed an appeal against the said assessment orders. The Special Bench of Income Tax Appellate Tribunal vide its order dated July 6, 2012 and Divisional Bench of Income Tax Appellate Tribunal vide its order dated December 5, 2012 upheld the Company's plea and accordingly the Company has continued to claim deduction u/s 80 IA (4) of the Income Tax Act, 1961. In view of the foregoing, the Company has continued to provide Current Tax under the provisions of Minimum Alternate Tax. The Department has filed an appeal with the High Court of Bombay against the said order of the Special Bench of Income Tax Appellate Tribunal dated July 6, 2012 raising demand of Rs.6700 lakhs on the Company.
3. Pursuant to the notification dated December 29, 2011, issued by the Ministry of Corporate Affairs inserting the paragraph 46 A of Accounting Standard 11 ('AS 11') 'The Effects of Changes in Foreign Exchange Rates', the Company opted to record, from the current period foreign exchange transaction for all long term monetary liabilities, as per paragraph 46 A of AS 11. As a result, exchange difference on long term monetary liabilities arising subsequent to April 1, 2011 is restated as per the para 46A.

This change has resulted in increase in depreciation of Rs. 88 lakhs, reduction in the finance charges of Rs. 1020.72 lakhs, and increase in profit after tax of Rs.932.72 lakhs for the nine months ended December 31, 2012.

The above adjustment includes interest reversal of Rs.820.39 lakhs and incremental depreciation of Rs 28.06 lakhs for the period ended March 31, 2012.
4. In accordance with the Buyback Offer, the Company has, till December 31, 2012, bought back 4,136,314 equity shares of Rs.2 each fully paid at prices not exceeding Rs.142.50 per equity share at a total consideration of Rs.5,778.28 Lakhs (excluding Brokerage, Service Tax, Securities Transaction Tax, Stamp Duty, Exchange Transaction Charges and SEBI fees) from the open market through Stock Exchanges. The Company has extinguished all shares so bought back.



Pursuant to the Buyback of Shares as aforesaid, the issued, subscribed and paid up capital of the Company reduced from Rs.261,094,644 comprising of 130,547,322 equity shares of Rs.2 each fully paid to Rs.252,822,016 comprising of 126,411,008 equity shares of Rs.2 each fully paid.

5. Pursuant to the order made by the Hon'ble Bombay High Court on January 24, 2013 in the Company's Summons for Direction, a meeting of the equity shareholders of the Company has been convened and will be held on Monday, February 25, 2013 at 11.00 a.m. at Avashya House, 5th Floor, CST Road, Kalina, Santacruz (E), Mumbai – 400 098, for seeking their approval to the Scheme of Arrangement comprising of amalgamation of MHTC Logistics Pvt.Ltd., the wholly owned subsidiary, with the Company with effect from April 1, 2012 ('The Appointed Date'). Pending necessary approvals, the Company has not given effect of the Scheme of Arrangement in the financial results for the quarter ended December 31, 2012.
6. Due to change in the financial year, the figures for the corresponding period ended December 31, 2011 have been regrouped / re-arranged, wherever necessary, so as to make it comparable with the figures for the nine months period ended December 31, 2012.
7. Figures for the previous quarters/ periods/ year have been regrouped / restated, wherever necessary.

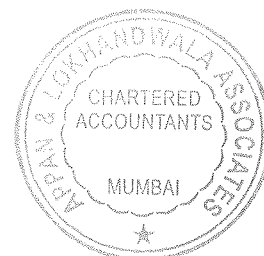
For and on behalf of the Board
For Allcargo Logistics Limited



Shashi Kiran Shetty
Chairman & Managing Director



Place: Mumbai
Date: February 12, 2013



BSR & Co.
Chartered Accountants
Lodha Excelus
1st Floor, Apollo Mills Compound
N. M. Joshi Marg
Mahalakshmi
Mumbai - 400 011
India

Appan & Lokhandwala Associates
Chartered Accountants
402, Shiv-Ahish, Plot No. 10
19th Road, Chembur
Mumbai 400 071

Review Report

To the Board of Directors of Allcargo Logistics Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Allcargo Logistics Limited ('the Company'), for the quarter ended 31 December 2012 and the year to date results for the period from 1 April 2012 to 31 December 2012 attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 12 February 2013. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement prepared in accordance with the accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BSR & Co.**
Chartered Accountants
Firm's Registration No: 101248W

B. H. Dhupelia

Bhavesh Dhupelia
Partner
Membership No: 042070

Mumbai
12 February 2013

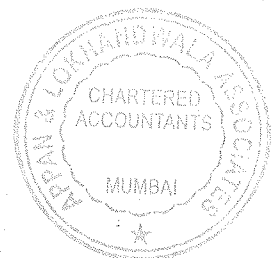


For **Appan & Lokhandwala Associates**
Chartered Accountants
Firm's Registration No: 117040W

M. Subramanian

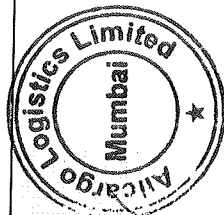
M. Subramanian
Partner
Membership Number: 111106

Mumbai
12 February 2013



STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

Particulars	CONSOLIDATED					
	(Rs. in Lacs)					
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2011 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Audited)
PART I						
1 Income from Operations						
(a) Income from Operations	97,263.30	101,366.55	99,830.51	296,131.73	266,395.05	427,114.62
(b) Other Operating Income	13.36	54.50	-	67.85	-	-
Total income from Operations (net)	97,276.66	101,421.05	99,830.51	296,199.58	266,395.05	427,114.62
2 Expenses						
(a) Operating Expenses	66,477.91	68,893.98	68,919.09	201,222.02	179,656.84	285,797.29
(b) Purchase of stock in trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
(d) Employee benefits expense	14,740.01	14,079.61	13,463.11	42,554.39	36,944.42	61,036.44
(e) Depreciation and amortisation expense	3,746.95	4,564.75	2,555.65	11,146.48	7,234.48	13,369.92
(f) Other expenses	7,134.95	6,726.26	6,968.50	19,999.66	18,073.26	27,115.50
(g) Provision for Doubtful Debts	1,311.78	1,029.00	546.00	2,808.63	909.00	1,151.67
Total Expenses	93,411.60	95,293.60	92,452.35	277,731.18	242,818.00	388,470.82
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,865.06	6,127.45	7,378.16	18,468.40	23,577.05	38,643.80
4 Other Income	515.31	3,501.52	1,782.65	4,513.19	3,511.83	5,337.72
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4,380.37	9,628.97	9,160.81	22,981.59	27,088.88	43,981.52
6 Finance Costs	1,665.70	323.42	1,896.64	3,483.62	4,569.54	6,831.96
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	2,714.67	9,305.55	7,264.17	19,497.97	22,519.34	37,149.56
8 Exceptional Items	-	-	-	-	-	44.25
9 Profit / (Loss) from ordinary activities before tax (7+8)	2,714.67	9,305.55	7,264.17	19,497.97	22,519.34	37,105.31
10 Tax Expense	-	-	-	-	-	-
- Current Tax	900.53	2,424.11	1,719.48	5,090.36	5,179.13	8,318.68
- Deferred Tax	(891.09)	849.43	975.08	534.55	1,820.13	3,571.62
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1,023.70)	(499.68)	(895.58)	(2,495.47)	(2,779.34)	(4,551.90)
12 Extraordinary Items	3,728.93	6,531.69	5,465.19	16,368.53	18,299.42	29,766.91
13 Net Profit / (Loss) for the period (11 + 12)	3,728.93	6,531.69	5,465.19	16,368.53	18,299.42	(2,51)
14 Share of Profit / (loss) of associates	-	-	-	-	-	29,769.42
15 Minority Interest	-	-	-	-	-	94.56
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	121.04	610.31	403.32	1,078.64	1,005.24	1,411.46
17 Paid-up equity share capital (Face Value per share Rs.2)	3,607.89	5,921.38	5,061.87	15,289.89	17,294.18	28,452.52
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,528.22	2,548.92	2,610.95	2,528.22	2,610.95	2,610.95
19 Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):						
(a) Basic	2.9	4.6	3.9	11.9	13.3	21.8
(b) Diluted	2.9	4.6	3.9	11.9	13.3	21.8
(ii) Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):						
(a) Basic	2.9	4.6	3.9	11.9	13.3	21.8
(b) Diluted	2.9	4.6	3.9	11.9	13.3	21.8



Signature

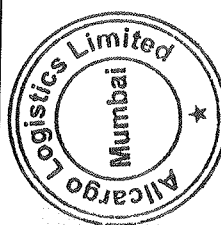
Part II

A PARTICULARS OF SHAREHOLDING

Particulars	Quarter Ended				Nine Months Ended		Year Ended
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2011 (Unaudited)	
1 Public Shareholding - Number of Shares - Percentage of shareholding	35,276,983 27.91%	36,311,897 28.49%	39,413,297 30.19%	35,276,983 27.91%	39,413,297 30.19%	39,413,297 30.19%	
2 Promoters and Promoter Group Shareholding a) Pledged/ Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	
b) Non-Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	91,134,025 100.00% 72.09%	91,134,025 100.00% 71.51%	91,134,025 100.00% 69.81%	91,134,025 100.00% 72.09%	91,134,025 100.00% 69.81%	91,134,025 100.00% 69.81%	

B INVESTOR COMPLAINTS

Particulars	Quarter Ended 31.12.2012
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2012

Sr.No	Particulars	CONSOLIDATED					
		Quarter Ended		Nine Months Ended		(Rs.in Lacs)	
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	Period Ended 31.03.2012 (Audited)
1	Segment Revenue						
	a. Multimodal Transport Operations	80,962.50	83,058.43	81,659.69	242,310.85	214,061.73	310,729.13
	b. Container Freight Station Operations	7,591.03	7,570.56	7,721.53	23,271.21	22,274.25	33,845.34
	c. Project and Engineering solutions	8,717.48	11,685.27	10,786.42	33,192.73	29,483.11	48,702.93
	d. Others/Unallocated	730.58	734.32	904.52	2,119.20	2,977.40	38,450.83
	less: Inter Segment Revenue	724.93	1,627.53	1,241.85	4,694.41	2,401.44	4,613.61
	Net Income from Operations	97,276.66	101,421.05	99,830.51	296,195.58	266,395.05	427,114.82
2	Segment Results						
	Profit Before Tax, Interest and Exceptional Items						
	a. Multimodal Transport Operations	3,848.45	5,726.83	3,406.29	13,554.67	10,164.33	17,334.68
	b. Container Freight Station Operations*	2,750.78	2,963.18	3,268.97	8,913.54	10,521.40	16,211.54
	c. Project and Engineering solutions*	(1,521.01)	2347.71	1,784.49	3,399.18	5,964.22	10,511.91
	d. Others	5.52	1.44	304.72	10.89	1,434.06	2,191.48
	Total	5,083.74	11,039.16	8,764.47	25,878.28	28,084.01	46,249.61
	Less						
	i. Finance Costs	1,665.70	323.42	1,896.64	3,483.62	4,569.54	6,831.96
	ii. Other unallocable expenditure net off	1,218.66	1,839.58	1,386.30	7,409.88	4,506.98	7,650.06
	Add						
	i. Other unallocable income	515.29	429.37	1,782.65	4,513.19	3,511.85	5,337.72
	Profit Before Tax and Exceptional Items	2,714.67	9,305.55	7,264.17	19,497.97	22,519.34	37,105.31
3	Capital Employed						
	a. Multimodal Transport Operations	74,190.79	70,361.15	70,579.05	74,190.79	70,579.05	72,418.23
	b. Container Freight Station Operations	40,160.09	38,678.79	33,433.96	40,160.09	33,433.96	33,840.58
	c. Project and Engineering solutions	92,079.62	91,829.98	80,799.99	92,079.62	80,799.99	85,730.04
	d. Others/Unallocated	3,523.34	3,424.63	1,455.09	3,523.34	1,455.09	3,203.12
	Total capital employed in segments	209,953.84	204,294.54	186,268.09	209,953.84	186,268.09	195,191.98
	Add						
	Unallocable Corporate assets less Corporate liabilities	41,381.42	41,955.01	47,616.51	41,381.42	47,616.51	41,224.06
	Total Capital Employed in the Company	251,335.26	246,249.56	233,884.60	251,335.26	233,884.60	236,416.04

* Includes realised gain on cancellation of derivatives taken to hedge liabilities arising on acquisition of segment assets.

Notes on Segment Information:-

1 Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expenditure" as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

Capital employed figures are as at 31st December, 2012, 30th September, 2012, 31st March 2012 and 31st December, 2011.

Unallocated corporate assets less corporate liabilities mainly represent Investments and Loans and Advances.

2 Previous period figures have been re-grouped/restated wherever necessary to conform to this periods' classification.



Notes to Consolidated Un-audited Financial Results for the 3rd quarter ended December 31, 2012

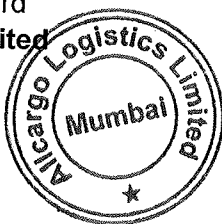


1. The Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2013.
2. In accordance with Clause 41 of the Listing Agreement, the Company has opted to publish un-audited consolidated financial results. Key numbers of Standalone Financial Results for the quarter ended December 31, 2012 duly reviewed by the statutory auditors of the Company in accordance with Clause 41 of the Listing Agreement are as under:

Particulars	Quarter Ended			Nine Months Ended		Period Ended
	31-12-2012 (Unaudited)	30-09-2012 (Unaudited)	31-12-2011 (Unaudited)	31-12-2012 (Unaudited)	31-12-2011 (Unaudited)	31-03-2012 (Audited)
Total Income from Operations	23,318.55	26,331.27	22,686.16	77,659.00	64,449.61	109,159.91
Profit Before Tax	705.13	4,707.62	4,082.42	9,676.32	13,247.46	22,049.08
Net Profit after Tax	2,211.33	3,242.69	2,970.30	9,150.57	11,217.59	18,407.03

3. The standalone financial results of the Company are available on the Company's website www.allcargologistics.com.
4. The consolidated financial results include the financial results of Indian as well as overseas subsidiaries.
5. The net profit has been arrived at after taking into account minority interest share but before the adjustment of write-off of Goodwill, if any.
6. Due to change in the financial year, the figures for the corresponding period ended December 31, 2011 have been regrouped / re-arranged, wherever necessary, so as to make it comparable with the figures for the nine months period ended December 31, 2012.
7. Figures for the previous quarters / periods/ year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
For Allcargo Logistics Limited



Shashi Kiran Shetty
Chairman & Managing Director

Place: Mumbai
Date: February 12, 2013