

Sustainable high growth-yet another quarter of excellence...

OUTSTANDING EFFORTS

138%

**EBITDA
INCREASED**



ALLCARGO GLOBAL LOGISTICS LIMITED

Regd. Office : Diamond Square, 5th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098.

OUTSTANDING RESULTS

145%

**NET PROFIT
INCREASED**

Unaudited Financial Results for the 3rd Quarter and Nine Months ended September 30, 2008

Sr. No.	Particulars	STAND-ALONE RESULTS (REVIEWED) (Rs. in Lakhs)					CONSOLIDATED RESULTS (NOT REVIEWED) (Rs. in Lakhs)				
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.12.2007 (Audited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.12.2007 (Audited)
1	Income from Operations	13,860.92	7,845.10	37,526.86	23,594.40	36,004.70	63,151.80	40,388.87	161,060.70	118,132.22	161,346.30
2	Operating Expenses	8,595.75	5,525.10	23,454.96	16,334.60	23,008.60	42,611.20	28,288.70	105,820.30	81,082.36	103,968.20
3	Staff Cost	695.38	363.00	1,920.82	1,121.90	2,284.90	8,128.20	6,416.10	22,867.30	17,759.23	26,922.40
4	Other Expenditure	869.47	506.80	2,375.71	1,354.70	2,907.70	5,249.20	2,850.03	14,941.50	10,681.78	16,240.50
5	Gross Profit	3,700.32	1,450.20	9,775.37	4,783.20	7,803.51	7,163.20	2,834.03	17,431.60	8,608.84	14,215.20
6	Depreciation	728.34	230.00	1,727.74	626.80	1,420.20	1,056.60	462.10	2,779.90	1,331.14	2,522.80
7	Operating Profit Before Interest	2,971.98	1,220.20	8,047.62	4,156.40	6,383.31	6,106.60	2,371.93	14,651.70	7,277.70	11,692.40
8	Interest	371.90	11.90	806.89	42.80	209.50	590.20	153.80	1,324.70	407.93	1,234.70
9	Exceptional Items	-	-	-	-	(408.20)	(28.70)	-	(28.70)	-	(53.40)
10	Operating Profit after Interest and Exceptional Items	2,600.09	1,208.30	7,240.73	4,113.60	6,582.01	5,545.10	2,218.13	13,355.70	6,869.77	10,511.10
11	Other Income	130.85	179.30	459.84	430.70	448.40	140.40	228.90	479.60	722.40	514.90
12	Profit from Ordinary Activities before Tax	2,730.94	1,387.60	7,700.57	4,544.30	7,030.41	5,685.50	2,447.04	13,835.30	7,592.18	11,026.00
13	Tax Expense	-	-	-	-	-	-	-	-	-	-
	- Current Tax	310.60	157.20	873.60	558.20	545.40	1,128.40	408.52	2,628.60	1,165.55	1,977.10
	- Fringe Benefit Tax	21.03	12.00	62.43	37.00	69.40	21.00	12.00	62.40	37.00	74.50
	- Deferred Tax	280.64	84.00	640.44	214.10	437.10	280.60	84.00	640.40	214.00	334.30
	- Mat Entitlement Credit	(481.63)	-	(481.63)	-	-	(481.60)	-	(481.60)	-	-
14	Net Profit from Ordinary Activities after tax	2,600.30	1,134.40	6,605.73	3,735.00	5,978.51	4,737.10	1,942.52	10,985.50	6,175.63	8,640.10
15	Extra Ordinary Prior Period Items - Net	-	-	-	398.00	-	-	(51.50)	-	27.10	-
16	Net Profit	2,600.30	1,134.40	6,605.73	4,133.00	5,978.51	4,737.10	1,891.02	10,985.50	6,202.73	8,640.10
17	Minority Interest	-	-	-	-	-	532.10	171.70	1,309.70	270.81	984.20
18	Net Profit after Minority Interest	-	-	-	-	-	4,205.00	1,719.32	9,675.80	5,931.91	7,655.90
19	Paid up Equity Share Capital (Face value of Rs. 10 each)	2,236.25	2,025.60	2,236.25	2,025.60	2,235.90	2,236.25	2,025.60	2,236.25	2,025.60	2,235.90
20	Reserves (excluding revaluation reserves)	-	-	-	-	36,164.50	-	-	-	-	-
21	Earnings per share (Not Annualised)										
	- Before Extraordinary Item										
	- Basic	11.63	5.60	29.54	18.44	24.91	18.80	8.50	43.27	29.28	34.23
	- Diluted	11.13	5.59	27.92	18.40	24.87	17.56	8.48	40.20	29.22	34.17
	- After Extraordinary Item										
	- Basic	11.63	5.60	29.54	20.40	26.74	18.80	8.50	43.27	29.28	34.23
	- Diluted	11.13	5.59	27.92	20.36	26.69	17.56	8.48	40.20	29.22	34.17
22	Operating Cash Earning Per Share										
	- Basic	16.14	7.15	40.13	24.56	35.05	24.78	-	58.57	-	47.02
	- Diluted	15.17	6.47	37.40	22.21	34.98	22.91	-	53.90	-	47.02
23	Aggregate of Non-Promoter Shareholding										
	a. Number of Shares	4,135,724	4,132,120	4,135,724	4,132,120	4,132,120	4,135,724	4,132,120	4,135,724	4,132,120	4,132,120
	b. Percentage of Shareholding	18.49%	20.40%	18.49%	20.40%	24.40%	18.49%	20.40%	18.49%	20.40%	20.40%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE) (Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended 30.09.2008 (Unaudited)	Quarter Ended 30.09.2007 (Unaudited)	Nine Months Ended 30.09.2008 (Unaudited)	Nine Months Ended 30.09.2007 (Unaudited)	Year Ended 31.12.2007 (Audited)
1	Segment Revenue					
	a. Multimodal Transport Operations	9,116.83	5,682.90	24,856.93	16,866.90	24,247.40
	b. Container Freight Station Operations	4,113.28	2,162.20	10,682.23	6,727.50	9,341.30
	c. Equipment Hiring Division	1,031.27	-	2,976.37	-	2,416.00
	less: Inter Segment Revenue	400.46	-	990.15	-	-
	Total	13,860.92	7,845.10	37,525.39	23,594.40	36,004.70
2	Results					
	Profit before Tax and Interest					
	a. Multimodal Transport Operations	1,067.20	297.30	2,908.11	969.70	2,285.80
	b. Container Freight Station Operations	2,357.83	922.90	5,840.45	3,186.70	4,441.90
	c. Equipment Hiring Division	187.59	-	940.55	-	1,052.20
	Total	3,612.62	1,220.20	9,689.11	4,156.40	7,779.90
	Less					
	i. Interest	(371.90)	(11.90)	(806.89)	(42.80)	(209.50)
	ii. Other unallocable expenditure	(640.63)	-	(1,642.95)	-	(1,059.90)
	Add					
	i. Other unallocable income	130.85	179.30	461.31	430.70	520.00
	Profit before tax	2,730.94	1,387.60	7,700.58	4,544.30	7,030.50
3	Capital Employed					
	a. Multimodal Transport Operations	7,011.88	5,970.70	7,011.88	5,970.70	4,467.10
	b. Container Freight Station Operations	13,866.17	11,606.00	13,866.17	11,606.00	11,635.50
	c. Equipment Hiring Division	14,159.66	-	14,159.66	-	5,722.70
	Total	35,037.71	17,576.70	35,037.71	17,576.70	21,825.30

Highlights of the quarter

56%

Revenue

121%

**EPS
Growth**

Rs.
75.20

**Annualised
EPS**

Notes to Un-audited Financial Results for the 3rd Quarter and Nine months ended September 30, 2008

Standalone Financial Results:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 25, 2008. Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors of the Company.
- The above results have been prepared in adherence with the amended Clause 41 of the Listing Agreement with Stock Exchanges.
- During the quarter the Company made an allotment of 648 equity shares of Rs.10 each to the employees of the Company against exercise of options granted under the ESOP Scheme of the Company
- There were no complaints pending at the beginning of the quarter. During the quarter 02 complaints received and disposed off. No complaints pending at the end of the quarter.
- Operating Cash earning per share is calculated by adding deferred tax and depreciation to Profit after Tax and dividing the result by outstanding shares.
- Figures for the previous period / year have been regrouped / restated, wherever necessary.

Consolidated Financial Results:

- The consolidated financial results for the 3rd quarter, include financial results of the direct/indirect subsidiaries, namely Allcargo Belgium N.V., Asia Lines Ltd, Hindustan Cargo Limited and Contech Transport Services Pvt. Ltd.
 - The net profit has been arrived at after taking into account minority interest share but before the adjustment of write off of Goodwill, if any.
- Figures for the previous period / year have been regrouped / restated, wherever necessary.

Place : Mumbai
Date : October 25, 2008

For and behalf of the Board
Shashi Kiran Shetty
Chairman & Managing Director

**shrinking the world...
to expand your business**



Allcargo's present operations are in six key areas of the logistics business:

Multi-modal Transport Operations | Container Freight Stations | Project and ODC Cargo Handling
| Airfreight | Transport Logistics | Equipment Hiring |