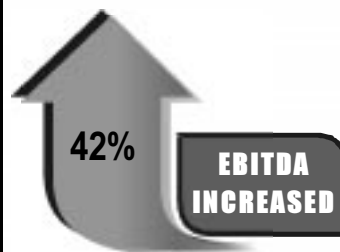


Sustainable high growth-yet another quarter of excellence

OUTSTANDING EFFORTS

OUTSTANDING RESULTS



ALLCARGO GLOBAL LOGISTICS LIMITED



Regd. Office : Diamond Square, 5th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098.

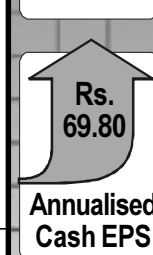
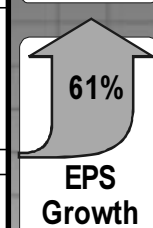
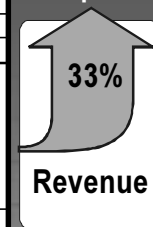
UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2009

Sr. No.	Particulars	STAND-ALONE RESULTS (REVIEWED) (Rs. in Lakhs)			CONSOLIDATED RESULTS (NOT REVIEWED) (Rs. in Lakhs)		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		31.03.2009	31.03.2008	31.12.2008	31.03.2009	31.03.2008	31.12.2008
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	12,802.47	9,592.20	51,679.14	48,064.42	42,647.60	231,408.19
2	Operating Expenses	7,461.00	5,961.50	31,531.27	29,820.25	27,252.50	158,939.69
3	Staff Cost	857.82	497.50	3,417.94	8,443.52	6,738.30	31,551.79
4	Other Expenditure	917.77	615.00	4,031.43	4,231.17	4,366.50	18,936.10
5	Gross Profit	3,565.88	2,518.20	12,698.50	5,569.48	4,290.30	21,980.61
6	Depreciation	839.30	372.20	2,546.86	1,170.09	669.30	4,472.18
7	Operating Profit Before Interest	2,726.58	2,146.00	10,151.64	4,399.39	3,621.00	17,508.43
8	Interest	433.30	65.10	1,244.74	526.30	185.50	2,485.37
9	Exceptional Items net of tax	-	-	626.86	-	-	(314.03)
10	Operating Profit after interest and Exceptional Items	2,293.28	2,080.90	9,533.76	3,873.09	3,435.50	14,709.03
11	Other Income	401.85	86.90	1,376.09	401.95	90.00	1,063.66
12	Profit from Ordinary Activities before tax	2,695.13	2,167.80	10,909.85	4,275.04	3,525.50	15,772.69
13	Tax Expense	-	-	-	-	-	-
	- Current Tax	303.30	245.60	1,168.71	893.10	619.10	3,056.60
	- Fringe Benefit Tax	17.21	20.00	93.71	22.21	24.20	108.66
	- Deferred Tax	209.03	271.00	985.04	209.03	271.00	938.96
	- Mat Entitlement	(2.76)	-	(604.97)	(2.76)	-	(530.99)
14	Net Profit from Ordinary Activities after tax	2,168.35	1,631.20	9,267.36	3,153.46	2,611.20	12,199.46
15	Extra Ordinary Prior Period Items - Net	-	-	0.71	-	-	(41.99)
16	Net Profit	2,168.35	1,631.20	9,266.65	3,153.46	2,611.20	12,157.47
	Less: Minority Interest	-	-	-	390.50	318.30	1,387.25
	Net Profit after Minority Interest	2,168.35	1,631.20	9,266.65	2,762.96	2,292.90	10,770.22
17	Paid up Equity Share Capital (Face value of Rs.10 each)	2,236.57	2,025.80	2,236.36	2,236.57	2,025.80	2,236.36
18	Reserves (excluding revaluation reserves)	-	-	44,353.27	-	-	-
19	Earnings per share (Not Annualised)	-	-	-	-	-	-
	Before Extraordinary Item	-	-	-	-	-	-
	- Basic	12.05	8.05	41.45	12.35	-	49.38
	- Diluted	11.46	7.13	40.16	11.73	-	46.14
	After Extraordinary Item	-	-	-	-	-	-
	- Basic	12.05	8.05	38.65	12.35	-	47.38
	- Diluted	11.46	7.13	37.59	11.73	-	47.43
20	Operating Cash Earning Per Share	-	-	-	-	-	-
	- Basic	16.73	11.23	54.53	18.51	-	69.80
	- Diluted	15.65	-	52.16	17.24	-	66.16
21	Public Shareholding	-	-	-	-	-	-
	a. Number of Shares	4,138,859	4,134,685	4,136,806	4,138,859	4,134,685	4,136,806
	b. Percentage of Shareholding	18.51%	20.41%	18.50%	18.51%	20.41%	18.50%
22	Promoters and promoter group Shareholding	-	-	-	-	-	-
	a) Pledged/Encumbered	-	-	-	-	-	-
	- Number of shares*	-	N.A	2,450,000	N.A	N.A	N.A
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	N.A	13.44%	N.A	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the Company)	-	N.A	10.96%	N.A	N.A	N.A
	b) Non-encumbered	-	-	-	-	-	-
	- Number of shares	18,226,805	N.A	15,776,805	N.A	N.A	N.A
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	N.A	86.56%	N.A	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the Company)	81.49%	N.A	70.54%	N.A	N.A	N.A

* Pledge released on February 10, 2009

Sr. No.	Particulars	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE) FOR THE FIRST QUARTER ENDED MARCH 31, 2009 (Rs. in Lakhs)		
		Quarter Ended		Year Ended
		31.03.2009	31.03.2008	31.12.2008
		(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue	-	-	-
	a. Multimodal Transport Operations	8,106.97	6,580.10	33,731.86
	b. Container Freight Station Operations	3,492.07	3,012.10	14,820.07
	c. Equipment Hiring Division	1,598.17	-	4,949.13
	less: Inter Segment Revenue	394.75	-	1,821.93
	Total	12,802.46	9,592.20	51,679.13
2	Results	-	-	-
	Profit before Tax and Exceptional Items	-	-	-
	a. Multimodal Transport Operations	1,006.68	955.10	3,470.93
	b. Container Freight Station Operations	1,766.48	1,666.80	8,312.29
	c. Equipment Hiring Division	594.61	-	1,843.69
	Total	3,367.77	2,621.90	13,626.91
	Less	-	-	-
	i. Interest	(433.30)	(65.10)	(1,244.74)
	ii. Other unallocable expenditure	(641.20)	(475.90)	(3,475.28)
	Add	-	-	-
	i. Other unallocable income	401.86	86.90	1,376.09
	Profit before tax Exceptional Items	2,695.13	2,167.80	10,282.98
3	Capital Employed	-	-	-
	a. Multimodal Transport Operations	8,686.41	9,040.10	8,458.18
	b. Container Freight Station Operations	17,170.96	12,490.90	17,435.83
	c. Equipment Hiring Division	13,737.32	-	13,632.31
	Total	39,594.69	21,531.00	39,526.32

Highlights of the quarter



Notes to the Audited Financial Results for the year ended December 31, 2008 and the Un-audited Financial Results for the 1st Quarter ended March 31, 2009.

Standalone Financial Results:

- The Audited financial results for the year ended December 31, 2008 and un-audited financial results for the first quarter ended March 31, 2009 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2009. The Statutory Auditors have carried out Limited Review for the un-audited financial results of the Company as required under Clause 41 of the Listing Agreement.
- The results of the first quarter ended March 31, 2008 does not include the results of the Project & Equipment Division of Transindia Freight Services Pvt. Ltd, which got merged with the Company pursuant to the Scheme of Arrangement.
- The above results have been prepared in adherence to the amended Clause 41 of the Listing Agreement with Stock Exchanges.
- The Board has recommended a final dividend of Rs. 2.50 per share (25% on an equity share of face value of Rs.10 each) for the financial year ended December 31, 2008. The payment of dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company scheduled on June 12, 2009.
- During the quarter under review, the Company has entered into a long term Strategic Alliance Agreement with M/s Hind Terminal s Private Limited for setting up, commissioning, operating, managing and commercially running Container Freight Stations (CFSs) and / or Inland Container Depots (ICDs) at Indore, Hyderabad, Nagpur, Bangalore and at such other places as may be mutually agreed by both the parties. The proposed venture would help both the companies in catering to the needs of India's external and internal trade with cost effective and efficient logistics solutions.
- Operating Cash earning per share calculated by adding deferred tax, depreciation and MAT entitlement to Profit after Tax and dividing by outstanding shares.
- During the quarter the Company allotted 2,053 equity shares of Rs.10 each to the employees of the Company against exercise of options granted under the ESOP Scheme of the Company.
- There were no complaints pending at the beginning of the quarter. No complaint received during the quarter. No complaint pending at the end of the quarter.
- Figures for the previous period / year have been regrouped / restated, wherever necessary.

Consolidated Financial Results :

- The consolidated financial results includes the financial results of Indian subsidiaries viz. Hindustan Cargo Limited, Contech Transport Services Pvt. Ltd., and overseas subsidiaries viz. Allcargo Belgium N.V. and Asia Lines Ltd.
- The net profit has been arrived at after taking into account minority interest share but before the adjustment of write-off of Goodwill, if any.
- Figures for the previous period / year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
Allcargo Global Logistics Limited
Shashi Kiran Shetty
Chairman & Managing Director

Place: Mumbai
Date : 30th April, 2009

Allcargo's present operations are in seven key areas of the logistics business :
Multi-modal Transport Operations | Cotainer Freight Stations | Project and ODC Cargo Handling
| Airfreight | Transport Logistics | Equipment Hiring | Ware Housing |

