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ALLCARGO GLOBAL LOGISTICS LIMITED

Regd Office: Diamond Square, 5th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2009

Sr.No	Particulars	STANDALONE RESULTS (REVIEWED) - (Rs in Lakhs) Quarter Ended 30.06.2009 (Unaudited)	Quarter Ended 30.06.2008 (Unaudited)	Six Months Ended 30.06.2009 (Unaudited)	Six Months Ended 30.06.2008 (Unaudited)	Year Ended 31.12.2008 (Audited)	CONSOLIDATED RESULTS (NOT REVIEWED) - (Rs in Lakhs) Quarter Ended 30.06.2009 (Unaudited)	Quarter Ended 30.06.2008 (Unaudited)	Six Months Ended 30.06.2009 (Unaudited)	Six Months Ended 30.06.2008 (Unaudited)	Year Ended 31.12.2008 (Audited)
1	Income from Operations	11,642.25	12,661.93	24,444.71	23,083.83	51,679.14	52,324.52	54,431.63	100,388.93	97,908.93	231,408.19
2	Operating Expenses	6,491.84	8,060.89	13,952.84	14,399.89	31,531.27	33,652.74	35,579.09	63,472.99	63,209.09	158,939.69
3	Staff Cost	726.21	603.46	1,584.03	1,182.76	3,417.94	8,589.35	7,918.96	17,032.87	14,739.06	31,551.79
4	Other Expenditure	676.53	749.15	1,594.30	1,442.35	4,031.43	3,841.13	5,247.59	8,072.30	9,692.29	18,936.10
5	Gross Profit	3,747.67	3,248.43	7,313.54	6,058.83	12,698.50	6,241.30	5,685.99	11,810.77	10,268.49	21,980.61
6	Depreciation	898.08	512.09	1,737.38	1,003.09	2,546.86	1,400.84	935.22	2,570.93	1,723.32	4,472.18
7	Operating Profit Before Interest	2,849.59	2,736.34	5,576.16	5,055.74	10,151.64	4,840.46	4,750.77	9,239.84	8,545.17	17,508.43
8	Interest	421.64	324.70	854.94	421.50	1,244.74	894.78	517.30	1,421.08	734.50	2,485.37
9	Exceptional Items	-	-	-	-	626.86	62.19	-	62.19	-	(314.03)
10	Operating Profit after interest and Exceptional Items	2,427.95	2,411.64	4,721.22	4,634.24	9,533.76	3,883.49	4,233.47	7,756.57	7,810.67	14,709.03
11	Other Income	385.28	241.95	787.13	334.85	1,376.09	2,165.84	243.47	2,567.79	339.23	1,063.66
12	Profit from Ordinary Activities before tax	2,813.23	2,653.59	5,508.35	4,969.09	10,909.85	6,049.33	4,476.94	10,324.36	8,149.90	15,772.69
13	Tax Expense										
	- Current Tax	480.35	300.60	783.65	563.00	1,168.71	1,167.91	860.10	2,061.01	1,500.20	3,056.60
	- Fringe Benefit Tax	-	17.50	17.21	41.40	93.71		17.50	22.21	41.40	108.66
	- Deferred Tax	141.15	184.80	350.18	359.80	985.04	141.15	184.80	350.18	359.80	938.96
	- Minimum Alternate Tax Entitlement	(61.91)	-	(64.68)	-	(604.97)	(61.91)	-	(64.67)	-	(530.99)
14	Net Profit from Ordinary Activities after tax	2,253.64	2,150.69	4,421.99	4,004.89	9,267.36	4,802.18	3,414.54	7,955.63	6,248.50	12,199.46
15	Extra Ordinary Prior Period Items - Net	-	-	-	-	0.71	-	-	-	-	(41.99)
16	Net Profit	2,253.64	2,150.69	4,421.99	4,004.89	9,266.65	4,802.18	3,414.54	7,955.63	6,248.50	12,157.47
	Less: Minority Interest	-	-	-	-		140.67	459.30	531.17	777.60	1,387.25
	Net Profit after Minority Interest	-	-	-	-	-	4,661.51	2,955.24	7,424.46	5,470.90	10,770.22
17	Paid up Equity Share Capital (Face value of Rs.10 each)	2,236.77	2,236.25	2,236.77	2,236.25	2,236.36	2,236.77	2,236.25	2,236.77	2,236.25	2,236.36
18	Reserves (excluding revaluation reserves)	-	-	-	-	44,353.27	-	-	-	-	55,796.86
19	Earnings per share (Not Annualised)										
	Before Extraordinary Item										
	- Basic	10.08	9.62	19.77	17.91	41.45	21.47	13.22	35.57	24.47	49.38
	- Diluted	9.70	9.32	19.05	16.74	40.16	19.90	12.54	33.20	22.61	47.43
	After Extraordinary Item										
	- Basic	-	-	-	-	38.65	-	-	-	-	47.38
	- Diluted	-	-	-	-	37.59	-	-	-	-	46.14
20	Operating Cash Earning Per Share										
	- Basic	14.45	11.91	28.82	22.40	54.53	28.09	17.40	48.34	32.17	69.80
	- Diluted	13.61	11.37	27.15	20.75	52.16	25.82	16.28	44.63	29.50	66.16
21	Public Shareholding										
	a. Number of Shares	4,140,853	4,135,724	4,140,853	4,135,724	4,136,806	4,140,853	4,135,724	4,140,853	4,135,724	4,136,806
	b. Percentage of Shareholding	18.51%	18.49%	18.51%	18.49%	18.50%	18.51%	18.49%	18.51%	18.49%	18.50%
22	Promoters and promoter group Shareholding										
	a) Pledged/Encumbered										
	- Number of shares*	NIL	N.A	NIL	N.A	2,450,000	NIL	N.A	NIL	N.A	2,450,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	N.A	NIL	N.A	13.44%	NIL	N.A	NIL	N.A	13.44%
	- Percentage of shares (as a% of the total share capital of the Company)	NIL	N.A	NIL	N.A	10.96%	NIL	N.A	NIL	N.A	10.96%
	b) Non-encumbered										
	- Number of shares	18,226,805	N.A	18,226,805	N.A	15,776,805	18,226,805	N.A	18,226,805	N.A	15,776,805
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	N.A	100.00%	N.A	86.56%	100.00%	N.A	100.00%	N.A	86.56%
	- Percentage of shares (as a% of the total share capital of the Company)	81.49%	N.A	81.49%	N.A	70.55%	81.49%	N.A	81.49%	N.A	70.55%

* Pledge released on February 10, 2009

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2009

(Rs. in Lakhs)

Sr.No	Particulars	STANDALONE RESULTS (REVIEWED)				
		Quarter Ended		Six Months Ended		Year Ended
		30.06.2009 (Unaudited)	30.06.2008 (Unaudited)	30.06.2009 (Unaudited)	30.06.2008 (Unaudited)	31.12.2008 (Audited)
1	Segment Revenue					
	a. Multimodal Transport Operations	7,140.26	8,512.69	15,247.23	15,249.62	33,731.86
	b. Container Freight Station Operations	3,459.76	3,556.87	6,951.83	6,568.95	14,820.08
	c. Equipment Hiring Division	1,412.44	960.00	3,010.61	1,854.95	4,949.13
	less: Inter Segment Revenue	370.21	367.63	764.96	589.69	1,821.93
	Total	11,642.25	12,661.93	24,444.71	23,083.83	51,679.14
2	Results					
	Profit before Tax and Interest					
	a. Multimodal Transport Operations	1,325.70	1,052.44	2,332.39	1,853.63	3,470.93
	b. Container Freight Station Operations	1,799.43	1,811.36	3,595.98	3,482.62	8,312.29
	c. Equipment Hiring Division	346.44	398.96	941.05	721.81	1,843.69
	Total	3,471.57	3,262.76	6,869.42	6,058.06	13,626.91
	Less					
	i. Interest	(421.64)	(324.70)	(854.94)	(421.50)	(1,244.74)
	ii. Other unallocable expenditure	(621.98)	(526.42)	(1,293.26)	(1,002.32)	(3,475.28)
	Add					
	i. Other unallocable income	385.28	241.95	787.13	334.85	1,376.09
	Profit before tax	2,813.23	2,653.59	5,508.35	4,969.09	10,282.98
3	Capital Employed					
	a. Multimodal Transport Operations	8,818.10	5,673.30	8,818.10	5,673.30	8,458.18
	b. Container Freight Station Operations	18,968.06	13,492.30	18,968.05	13,492.30	17,435.83
	c. Equipment Hiring Division	14,030.12	7,335.30	14,030.12	7,335.30	13,632.31
	Total	41,816.28	26,500.90	41,816.27	26,500.90	39,526.32

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director

Place: Mumbai
Date: July 30, 2009

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Notes to Unaudited Financial Results for the Quarter and Half Year ended June 30, 2009

Standalone Financial Results:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 30, 2009. Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors of the Company.

2. The above results have been prepared in adherence to the amended Clause 41 of the Listing Agreement with Stock Exchanges.

3. Provision for tax expenses has been made in accordance with the proposals contained in the Finance Bill (No.2) of 2009.

4. Operating Cash earnings per share is calculated by adding deferred tax, depreciation and Minimum Alternate Tax entitlement to Profit after Tax and dividing by outstanding shares.

5. During the quarter the Company allotted 1,994 equity shares of Rs.10 each to the employees of the Company against exercise of options granted under the ESOP Scheme of the Company.

6. There were no investor complaints pending at the beginning of the quarter. 05 complaints were received during the quarter and the same were disposed off. No complaints were pending at the end of the quarter.

7. Figures for the previous period / year have been regrouped / restated, wherever necessary.

Consolidated Financial Results:

1. The net profit has been arrived at after taking into account minority interest share but before the adjustment of write-off of Goodwill, if any.

2. Figures for the previous period / year have been regrouped / restated, wherever necessary.

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director

Place: Mumbai
Date: July 30, 2009