

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2010

Sr.No	Particulars	(Rs.in Lakhs)			(Rs.in Lakhs)		
		STAND-ALONE RESULTS (REVIEWED)			CONSOLIDATED RESULTS (NOT REVIEWED)		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		31.03.2010 (Unaudited)	31.03.2009 (Unaudited)	31.12.2009 (Audited)	31.03.2010 (Unaudited)	31.03.2009 (Unaudited)	31.12.2009 (Audited)
1	Income from Operations	16,401.88	12,802.47	51,675.62	58,575.96	48,064.42	206,093.31
2	Operating Expenses	10,166.93	7,461.00	30,291.15	38,915.95	29,820.25	130,517.15
3	Staff Cost	1,038.16	857.82	3,578.29	9,077.38	8,443.52	34,656.56
4	Other Expenditure	1,020.22	917.77	3,455.97	4,863.94	4,231.17	19,068.59
5	Gross Profit	4,176.57	3,585.88	14,350.21	5,718.69	5,569.48	21,851.01
6	Depreciation	1,203.25	839.30	3,763.38	1,503.68	1,170.09	5,446.96
7	Operating Profit Before Interest	2,973.32	2,726.58	10,586.83	4,215.01	4,399.39	16,404.05
8	Interest	233.96	433.30	1,496.36	354.49	526.30	2,316.35
9	Exceptional Items net of tax	-	-	-	(7.21)	-	(273.91)
10	Operating Profit after interest and Exceptional Items	2,739.36	2,293.28	9,090.47	3,867.73	3,873.09	13,813.79
11	Other Income	506.54	401.85	1,534.25	415.27	401.95	2,858.15
12	Profit from Ordinary Activities before tax	3,245.90	2,695.13	10,624.72	4,283.00	4,275.04	16,671.94
13	Tax Expense	-	-	-	-	-	-
	- Current Tax	552.00	303.30	1,689.19	900.47	893.10	3,600.62
	- Fringe Benefit Tax	-	17.21	36.30	-	22.21	38.60
	- Deferred Tax	258.21	209.03	654.07	258.21	209.03	499.89
	- Mat Entitlement	(413.03)	(2.76)	(1,535.38)	(413.03)	(2.76)	(1,535.38)
14	Net Profit from Ordinary Activities after tax	2,848.72	2,168.35	9,780.54	3,637.35	3,153.46	14,068.21
15	Extra Ordinary Prior Period Items - Net	-	-	17.46	-	-	2.98
16	Net Profit	2,848.72	2,168.35	9,798.00	3,637.35	3,153.46	14,071.19
	Less: Minority Interest	-	-	-	133.31	390.50	1,076.27
	Net Profit after Minority Interest	2,848.72	2,168.35	9,798.00	3,404.04	2,762.96	12,994.92
17	Paid up Equity Share Capital	2,496.91	2,236.57	2,496.23	2,496.91	2,236.57	2,496.23
18	Reserves (excluding revaluation reserves)	-	-	76,518.06	-	-	95,448.15
19	Earnings per Share (Not Annualised)						
	Before Extraordinary Item (Face Value of Rs 2 per equity share, Rs.10 per equity share for previous year)						
	- Basic	2.28	12.05	8.53	2.73	12.35	11.57
	- Diluted	2.28	11.46	8.53	2.72	11.73	11.55
	After Extraordinary Item (Face Value of Rs 2 per equity share, Rs.10 per equity share for previous year)						
	- Basic	2.28	12.05	8.54	2.73	12.35	11.33
	- Diluted	2.28	11.46	8.53	2.72	11.73	11.32
20	Operating Cash Earning Per Share (Face Value of Rs 2 per equity share, Rs.10 per equity share for previous year)						
	- Basic	3.12	16.73	11.04	3.81	18.51	15.18
	- Diluted	3.12	15.65	11.03	3.80	17.24	15.16
21	Public Shareholding						
	a. Number of Shares	33,711,240	4,138,859	33,677,240	33,711,240	4,138,859	33,677,240
	b. Percentage of Shareholding	27.00%	18.51%	26.98%	27.00%	18.51%	26.98%
22	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil		Nil
	b) Non-encumbered						
	- Number of shares	91,134,025	18,226,805	91,134,025	91,134,025	18,226,805	91,134,025
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	73.00%	81.49%	73.02%	73.00%	81.49%	73.02%

For and on behalf of the Board
For Allcargo Global Logistics Limited

Arathi Shetty
Executive Director

Place: Mumbai
Date: May 5, 2010

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE)
FOR THE QUARTER ENDED MARCH 31, 2010**

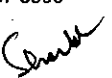
(Rs. in Lakhs)

Sr.No	Particulars	Quarter Ended		Year Ended
		31.03.2010	31.03.2009	31.12.2009
		(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue			
	a. Multimodal Transport Operations	10,362.18	8,106.97	31,766.17
	b. Container Freight Station Operations	4,467.68	3,492.07	15,320.08
	c. Equipment Hiring Division	1,980.36	1,598.17	6,282.08
	less: Inter Segment Revenue	408.35	394.75	1,692.71
	Total	16,401.87	12,802.46	51,675.62
2	Results			
	Profit before Tax, Interest and Exceptional Items			
	a. Multimodal Transport Operations	1,273.76	1,006.68	4,212.05
	b. Container Freight Station Operations	2,137.56	1,766.48	7,804.17
	c. Equipment Hiring Division	435.00	594.61	1,709.23
	Total	3,846.32	3,367.77	13,725.45
	Less			
	i. Interest	(233.96)	(433.30)	(1,496.34)
	ii. Other unallocable expenditure	(873.00)	(641.20)	(3,138.64)
	Add			
	i. Other unallocable income	506.54	401.86	1,534.25
	Profit before tax and Exceptional Items	3,245.90	2,695.13	10,624.72
3	Capital Employed			
	a. Multimodal Transport Operations	7,094.94	8,686.41	8,278.05
	b. Container Freight Station Operations	18,848.53	17,170.96	18,790.57
	c. Equipment Hiring Division	22,565.76	13,737.32	17,385.88
	Total	48,509.23	39,594.69	44,454.50

For and on behalf of the Board
For Allcargo Global Logistics Limited


Arathi Shetty
Executive Director

Place: Mumbai
Date: May 5, 2010



Notes to Unaudited Financial Results for the 1st Quarter ended March 31, 2010

Standalone Financial Results:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 5, 2010. Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors of the Company.
2. The Income Tax Department issued assessment orders for the Company, whereby, the claim of deduction by the Company under section 80-IA (4) was disallowed from assessment years 2004-05 onwards. The Company has filed an appeal against the assessment orders before Commissioner of Income Tax (Appeals). Accordingly, the Income Tax liability of the Company pending in Appeal and not provided for is Rs 65 crs. The Company has been advised that it has a sound defense in this matter; hence the Company has continued to provide Current Tax under the provisions of Minimum Alternate Tax.
3. During the quarter, the Company allotted 34,000 equity shares of Rs.2 each to the employees of the Company against exercise of options granted under the ESOP Scheme of the Company.
4. The Committee of Directors at its meeting held on April 29, 2010, has allotted 5,663,105 equity shares of Rs.2 each at a price of Rs.184.80 each to Qualified Institutional Buyers (QIBs) in accordance with Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended.

Pursuant to allotment of equity shares as mentioned in point no. 3 & 4, the issued, subscribed and paid up capital of the Company has increased from Rs.249,622,530 divided into 124,811,265 equity shares of Rs.2 each to Rs.261,016,740 divided into 130,508,370 equity shares of Rs.2 each.
5. Pursuant to the direction received from the Hon'ble Bombay High Court, a meeting of the equity shareholders of the Company has been convened on Thursday, May 20, 2010 at 11.30 a.m. at the registered office of the Company for the purpose of considering and, if thought fit, to pass with or without modification(s), the Scheme of Arrangement between Allcargo Global Logistics Limited and Sealand Terminals Private Limited and their respective Shareholders and Creditors.
6. The Company has approved amalgamation of Sealand Warehousing Pvt. Ltd., a joint venture company in which Company holds 50% equity stake, with Gujarat Integrated Maritime Complex Pvt. Ltd., the subsidiary of Sealand Warehousing Pvt. Ltd, with effect from April 1, 2009, subject to approval of Hon'ble High Courts of judicature at Bombay and Ahmedabad.
7. Operating cash earning per share calculated by adding deferred tax, depreciation and MAT entitlement to Profit after Tax and dividing by outstanding shares.
8. There were no complaints pending at the beginning of the quarter. No complaints received during the quarter and no complaint pending at the end of the quarter.

9. Mr. Shashi Kiran Shetty, Chairman and Managing Director of the Company, has been awarded as "Entrepreneur of the Year" in the "Service Category" by Ernst & Young.
10. Figures for the previous period / year have been regrouped / restated, wherever necessary.

Consolidated Financial Results:

1. The consolidated financial results includes the financial results of Indian subsidiaries viz. Hindustan Cargo Limited, Contech Transport Services Pvt. Ltd., Sealand Terminals Pvt. Ltd., South Asia Terminals Pvt. Ltd. and overseas subsidiaries viz. Allcargo Belgium N.V. and Asia Lines Ltd.
2. The net profit has been arrived at after taking into account minority interest share but before the adjustment of write-off of Goodwill, if any.
3. Figures for the previous period / year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
For Allcargo Global Logistics Limited


Arathi Shetty
Executive Director

Place: Mumbai
Date: May 5, 2010