

22.2% Consolidated Revenue

ALLCARGO GLOBAL LOGISTICS LIMITED

Regd. Office : Diamond Square, 5th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098.

Gross Profit **7%**

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2010

Sr. No.	Particulars	STANDALONE RESULTS (Rs. in Lakhs)					CONSOLIDATED RESULTS (Rs. in Lakhs)				
		Quarter Ended		Six Months Ended		Year Ended	Quarter Ended		Six Months Ended		Year Ended
		30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.12.2009 (Audited)	30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.12.2009 (Audited)
1	Income from Operations	16,216.42	11,642.25	32,618.30	24,444.71	51,675.62	63,949.52	52,324.52	122,525.49	100,388.93	206,093.31
2	Operating Expenses	10,111.70	6,491.84	20,278.63	13,952.84	30,291.15	43,752.93	33,652.74	82,668.87	63,472.99	130,517.15
3	Staff Cost	1,206.74	726.21	2,244.90	1,584.03	3,578.29	8,994.65	8,589.35	18,072.03	17,032.87	34,656.56
4	Other Expenditure	1,000.60	676.53	2,020.82	1,594.30	3,455.97	4,536.18	3,841.13	9,400.12	8,072.30	19,068.59
5	Gross Profit	3,897.38	3,747.67	8,073.95	7,313.54	14,350.21	6,665.76	6,241.30	12,384.47	11,810.77	21,851.01
6	Depreciation	1,473.51	898.08	2,676.76	1,737.38	3,763.38	1,799.72	1,400.84	3,303.40	2,570.93	5,446.96
7	Operating Profit Before Interest	2,423.87	2,849.59	5,397.19	5,576.16	10,586.83	4,866.04	4,840.46	9,081.07	9,239.84	16,404.05
8	Interest	299.39	421.64	533.35	854.94	1,496.36	728.98	894.78	1,083.48	1,421.08	2,316.35
9	Exceptional Items	-	-	-	-	-	48.05	62.19	40.84	62.19	(273.91)
10	Operating Profit after Interest and Exceptional Items	2,124.48	2,427.95	4,863.84	4,721.22	9,090.47	4,089.01	3,883.49	7,956.75	7,756.57	13,813.79
11	Other Income	769.43	385.28	1,275.97	787.13	1,534.25	770.85	2,165.84	1,186.12	2,567.79	2,858.15
12	Profit from Ordinary Activities before Tax	2,893.91	2,813.23	6,139.81	5,508.35	10,624.72	4,859.86	6,049.33	9,142.87	10,324.36	16,671.94
13	Tax Expense	-	-	-	-	-	-	-	-	-	-
	- Current Tax	579.00	480.35	1,131.00	783.65	1,689.19	1,144.66	1,167.91	2,045.14	2,061.01	3,600.62
	- Fringe Benefit Tax	-	-	-	17.21	36.30	-	-	-	22.21	38.60
	- Deferred Tax	190.91	141.15	449.12	350.18	654.07	190.45	141.15	448.66	350.18	499.89
	- Mat Entitlement	(472.00)	(61.91)	(885.02)	(64.68)	(1,535.38)	(472.00)	(61.91)	(885.03)	(64.67)	(1,535.38)
14	Net Profit from Ordinary Activities after Tax	2,596.00	2,253.64	5,444.71	4,421.99	9,798.00	3,996.75	4,802.18	7,534.10	7,955.63	14,068.21
15	Extra Ordinary Prior Period Items - Net	-	-	-	-	17.46	-	-	-	-	2.98
16	Net Profit	2,596.00	2,253.64	5,444.71	4,421.99	9,798.00	3,996.75	4,802.18	7,534.10	7,955.63	14,071.19
	Less: Minority Interest	-	-	-	-	-	207.22	140.67	340.52	531.17	1,076.27
	Net Profit after Minority Interest	2,596.00	2,253.64	5,444.71	4,421.99	9,798.00	3,789.53	4,661.51	7,193.58	7,424.46	12,994.92
17	Paid up Equity Share Capital (Face value of Rs.2 each)	2,610.17	2,236.77	2,610.17	2,236.77	2,496.23	2,610.17	2,236.77	2,610.17	2,236.77	2,496.23
	(Corresponding period of the previous year Rs.10 per equity share)	-	-	-	-	76,518.06	-	-	-	-	95,448.15
18	Reserves (excluding revaluation reserves)	-	-	-	-	-	-	-	-	-	-
19	Earnings Per Share (Not Annulised) Before Extraordinary Item (Face Value of Rs 2 per equity share, Rs.10 per equity share for previous year)	-	-	-	-	-	-	-	-	-	-
	- Basic	2.02	10.08	4.29	19.77	8.53	2.94	21.47	5.67	35.57	11.57
	- Diluted	2.02	9.70	4.29	19.05	8.53	2.94	19.90	5.67	33.20	11.55
20	Operating Cash Earning Per Share (Face Value of Rs 2 per equity share, Rs.10 per equity share for previous year)	-	-	-	-	-	-	-	-	-	-
	- Basic	2.02	10.08	4.29	19.77	8.54	2.94	21.47	5.67	35.57	11.33
	- Diluted	2.02	9.70	4.29	19.05	8.53	2.94	19.90	5.67	33.20	11.32
21	Public Shareholding	-	-	-	-	-	-	-	-	-	-
	a. Number of Shares	39,374,345	4,140,853	39,374,345	4,140,853	33,677,240	39,374,345	4,140,853	39,374,345	4,140,853	33,677,240
	b. Percentage of Shareholding	30.17%	18.51%	30.17%	18.51%	26.98%	30.17%	18.51%	30.17%	18.51%	26.98%
22	Promoters and promoter group Shareholding	-	-	-	-	-	-	-	-	-	-
	a) Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered	-	-	-	-	-	-	-	-	-	-
	- Number of shares	91,134,025	18,226,805	91,134,025	18,226,805	91,134,025	91,134,025	18,226,805	91,134,025	18,226,805	91,134,025
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	69.83%	81.49%	69.83%	81.49%	73.02%	69.83%	81.49%	69.83%	81.49%	73.02%

Notes:

Standalone Financial Results:

- The Un-audited Financial Results of the Company for the quarter ended June 30, 2010 and the Statement of Assets and Liabilities as at June 30, 2010 have been reviewed by the Audit Committee and Statutory Auditors as required under Clause 41 of the Listing Agreement and approved by the Board of Directors at its meeting held on August 14, 2010.
- The Income Tax Department issued assessment orders for the Company, whereby, the claim of deduction by the Company under section 80-4A (4) was disallowed from assessment years 2004-05 onwards. The Company has filed an appeal against the assessment orders. Accordingly, the Income Tax liability of the Company pending in Appeal and not provided for is Rs 65 crs. The Company has been advised that it has a sound defense in this matter; hence the Company has continued to provide Current Tax under the provisions of Minimum Alternate Tax.
- Operating cash earning per share are calculated by adding deferred tax, depreciation and MAT entitlement to Profit after Tax and dividing by outstanding shares.
- There were no complaints pending at the beginning of the quarter. 01 complaint was received during the quarter and the same was disposed off. No complaint was pending at the end of the quarter.
- Figures for the previous period / year have been regrouped / restated, wherever necessary.

Consolidated Financial Results:

- The consolidated financial results include the financial results of Indian subsidiaries viz. Hindustan Cargo Limited, Contech Transport Services Pvt. Ltd., Sealand Terminals Pvt. Ltd., South Asia Terminals Pvt. Ltd. and overseas subsidiaries viz. Allcargo Belgium N.V. and Asia Lines Ltd.
- The net profit has been arrived at after taking into account minority interest share but before the adjustment of write-off of Goodwill, if any.
- Figures for the previous period / year have been regrouped / restated, wherever necessary.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2010 (Rs. in Lakhs)					
Sr. No.	Particulars	Quarter Ended		Six Months Ended	
		30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	30.06.2010 (Unaudited)	30.06.2009 (Unaudited)
1	Segment Revenue				
	a. Multimodal Transport Operations	8,922.09	6,362.92	18,236.59	13,808.23
	b. Container Freight Station Operations	4,565.60	3,459.76	9,033.30	6,951.83
	c. Equipment Hiring Division	3,248.32	2,217.36	6,340.77	4,547.45
	less: Inter Segment Revenue	519.59	397.79	992.36	862.80
	Total	16,216.42	11,642.25	32,618.30	24,444.71
2	Results				
	Profit before Tax and Interest				
	a. Multimodal Transport Operations	864.99	1,101.63	1,941.57	2,038.08
	b. Container Freight Station Operations	2,020.54	1,799.43	4,158.11	3,595.98
	c. Equipment Hiring Division	518.30	440.75	1,150.48	1,096.38
	Total	3,403.83	3,341.81	7,250.16	6,730.44
	Less				
	i. Interest	(299.40)	(421.64)	(533.35)	(854.94)
	ii. Other unallocable expenditure	(979.95)	(492.22)	(1,852.97)	(1,154.28)
	Add				
	Other unallocable income	769.43	385.28	1,275.97	787.13
	Profit Before Tax	2,893.91	2,813.23	6,139.81	5,508.35
3	Capital Employed				
	a. Multimodal Transport Operations	5,083.08	5,229.58	5,083.08	5,229.58
	b. Container Freight Station Operations	19,134.73	18,968.06	19,134.73	18,968.06
	c. Equipment Hiring Division	33,403.55	17,618.63	33,403.55	17,618.63
	Total	57,621.36	41,816.27	57,621.36	41,816.27

STATEMENT OF ASSETS & LIABILITIES AS REQUIRED UNDER CLAUSE 41(V) (h) OF THE LISTING AGREEMENT

Particulars	Standalone (Rs. in Lakhs)		Consolidated (Rs. in Lakhs)	
	As on 30.6.2010 (Unaudited)	As on 30.6.2009 (Unaudited)	As on 30.6.2010 (Unaudited)	As on 30.6.2009 (Unaudited)
SHAREHOLDERS FUND:				
(a) Capital	2,610.17	2,236.77	2,613.17	2,239.77
(b) Share Warrants	-	2,936.22	-	2,936.22
(c) Employee Stock Option outstanding	127.01	150.20	127.01	150.20
(d) Reserves and Surplus	91,908.06	48,799.31	110,210.91	63,693.13
LOAN FUNDS	18,818.88	19,082.75	31,593.98	29,666.10
DEFERRED TAX	3,104.15	2,142.10	2,351.05	1,419.10
MINORITY INTEREST	-	-	1,955.78	1,425.00
TOTAL	116,568.27	75,347.35	148,851.90	101,529.52
FIXED ASSETS	58,290.60	39,869.01	90,806.98	69,174.40
INVESTMENTS	22,143.50	17,418.48	19,215.02	9,681.50
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	372.12	210.25	372.12	210.25
(b) Sundry Debtors	8,857.94	8,080.07	26,142.60	21,011.60
(c) Cash and Bank balances	817.46	1,300.00	8,096.31	9,766.90
(d) Other current assets	2.32	1.62	2.32	1.30
(e) Loans and Advances	34,499.44	14,742.61	32,444.39	15,726.97
LESS: CURRENT LIABILITIES AND PROVISIONS				
(a) Liabilities	8,288.70	6,183.05	26,406.19	23,443.00
(b) Provisions	126.41	94.49	1,821.65	649.60
MISCELLANEOUS EXPENDITURE				
(Not written off or adjusted)	-	2.85	-	49.20
TOTAL	116,568.27	75,347.35	148,851.90	101,529.52

Place: Mumbai

Date : August 14, 2010

For and on behalf of the Board
Allcargo Global Logistics Limited
Shashi Kiran Shetty
Chairman & Managing Director

Allcargo's present operations are in seven key areas of the logistics business:

Multi-modal Transport Operations | Container Freight Stations | Project and ODC Cargo Handling
| Airfreight | Transport Logistics | Equipment Hiring | Warehousing

