

August 08, 2013

To
Mr. Prasad Bhide
BSE Limited
Corporate Relationship Department /
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Security Code: 532749

Dear Sir,

Sub.: Outcome of the Board Meeting held on Thursday, August 08, 2013

With reference to the captioned subject, we wish to inform you that the Board of Directors at its meeting held today has, *inter alia*, approved the Un-audited Financial Results of the Company, both standalone and consolidated, for the first quarter ended June 30, 2013 duly reviewed by the Audit Committee of the Board of Directors and the Statutory Auditors of the Company in accordance with Clause 41 of the Listing Agreement with the Stock Exchanges.

Copies of the approved financial results alongwith the Limited Review Report of Statutory Auditors on the financial results of the Company are enclosed herewith.

Kindly acknowledge the receipt and take on record the above information.

Thanking you,

Yours faithfully,

For Allcargo Logistics Limited



Shailesh Dholakia
Company Secretary



Encl.: As above

ALLCARGO LOGISTICS LIMITED
Regd Office: Avashya House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098

STATEMENT OF UNAUDITED FINANCIAL STATEMENT FOR THE FIRST QUARTER ENDED JUNE 30, 2013

Particulars	STANDALONE (Rs.in Lacs)			
	Quarter Ended			
	30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
PART I				
1 Income from Operations				
(a) Income from Operations	23,413	23,901	27,910	101,112
(b) Other Operating Income	324	238	137	752
Total income from Operations (net)	23,737	24,139	28,047	101,864
2 Expenses				
(a) Operating Expenses	15,227	15,395	17,037	63,766
(b) Purchase of stock in trade				
(c) Change in inventories of finished goods, work in progress and stock in trade				
(d) Employee benefit expense	1,947	1,643	2,018	7,673
(e) Depreciation and amortisation expense	2,448	3,112	2,115	11,676
(f) Other expenses	2,124	1,982	1,591	7,140
(g) Provision for Doubtful debts	(283)	(131)	419	2,477
Total Expenses	21,463	22,001	23,180	92,732
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,274	2,138	4,867	9,132
4 Other Income	1,096	1,815	617	6,369
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3,370	3,953	5,484	15,501
6 Finance Costs	609	803	1,220	2,673
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	2,761	3,150	4,264	12,828
8 Exceptional Items				
9 Profit / (Loss) from ordinary activities before tax (7+8)	2,761	3,150	4,264	12,828
10 Tax Expense				
- Current Tax	550	612	932	3,108
- Deferred Tax	539	747	567	1,273
- Mat Entitlement	(302)	(612)	(932)	(3,108)
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	1,974	2,403	3,697	11,555
12 Extraordinary Items				
13 Net Profit / (Loss) for the period (11 + 12)	1,974	2,403	3,697	11,555
14 Share of Profit / (loss) of associates				
15 Minority Interest				
16 Net Profit / (Loss) after taxes, minority interest and share of	1,974	2,403	3,697	11,555
17 Paid-up equity share capital (Face Value per share Rs.2)	2,528	2,528	2,611	2,528
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				111,316
19				
(i) Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):				
(a) Basic	1.6	1.9	2.8	9.0
(b) Diluted	1.6	1.9	2.8	9.0
(ii) Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):				
(a) Basic	1.6	1.9	2.8	9.0
(b) Diluted	1.6	1.9	2.8	9.0

For and on behalf of the Board

Shashikiran Shetty
Chairman & Managing Director

Place: Mumbai
Date: August 08, 2013



Part II

A PARTICULARS OF SHAREHOLDING

Particulars	STANDLAONE			
	Quarter Ended			Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Public Shareholding				
- Number of Shares	35,282,228	35,276,848	39,413,297	35,276,848
- Percentage of shareholding	27.91%	27.91%	30.19%	27.91%
2 Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b) Non-Encumbered				
- Number of Shares	91,134,025	91,134,025	91,134,025	91,134,025
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	72.09%	72.09%	69.81%	72.09%

B INVESTOR COMPLAINTS

Particulars	Quarter Ended 30.06.2013
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director

Place: Mumbai
Date: August 08, 2013



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FIRST QUARTER ENDED JUNE 30, 2013

Sr. No	Particulars	STANDALONE (Rs.in Lacs)			
		Quarter Ended			Year Ended
		30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Segment Revenue				
	a. Multimodal Transport Operations	7,550	7,652	8,075	31,813
	b. Container Freight Station Operations	6,395	7,013	8,219	29,982
	c. Project and Engineering solutions	9,606	9,059	11,912	39,904
	d. Others/Unallocated	929	918	787	3,038
	less: Inter Segment Revenue	743	503	946	2,873
	Net Income from Operations	23,737	24,139	28,047	101,864
2	Segment Results				
	Profit Before Tax, Interest and Exceptional Items				
	a. Multimodal Transport Operations	434	354	372	2,044
	b. Container Freight Station Operations	1,870*	2,497*	3,247	11,597*
	c. Project and Engineering solutions	2,177*	1,610*	2,533	4,702*
	d. Others	42	87	(29)	99
	Total	4,523	4,548	6,123	18,442
	Less				
	i. Finance Costs	(609)	(803)	(1,220)	(2,673)
	ii. Other unallocable expenditure net off	(1,464)	(983)	(1,256)	(4,811)
	Add				
	i. Other unallocable income	311	388	617	1,870
	Profit Before Tax and Exceptional Items	2,761	3,150	4,264	12,828
3	Capital Employed				
	a. Multimodal Transport Operations	(1,673)	(1,207)	242	(1,207)
	b. Container Freight Station Operations	22,119	21,600	21,254	21,600
	c. Project and Engineering solutions	78,704	75,424	81,869	75,424
	d. Others/Unallocated	3,239	3,439	3,188	3,439
	Total capital employed in segments	102,389	99,256	106,353	99,256
	Add				
	Unallocable Corporate assets less Corporate liabilities	72,436	75,171	77,215	75,171
	Total Capital Employed in the Company	174,825	174,427	183,568	174,427

* Includes realised gain on cancellation/settlement of derivatives taken to hedge liabilities arising on acquisition of segment assets.

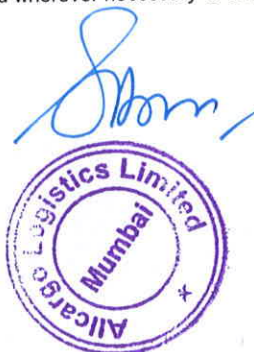
Notes on Segment Information:-

1 Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expense" as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

Capital employed figures are as at 30th June, 2013, 31st March, 2013, and 30th June, 2012

Unallocated corporate assets less corporate liabilities mainly represent Investments and Loans and Advances.

2 Previous period figures have been re-grouped/restated wherever necessary to conform to this periods' classification.



Notes to Un-audited Financial Results for the quarter ended June 30, 2013

Standalone Financial Results:

- 1 The Un-audited Financial Results of the Company for the quarter ended June 30, 2013 have been reviewed by the Audit Committee and Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement and approved by the Board of Directors at its meeting held on August 8, 2013
- 2 The Income Tax Department had issued assessment orders against the Company, whereby, the claim of deduction by the Company under section 80-IA (4) was disallowed from assessment years 2004-05 to 2009-10. The Company had filed an appeal against the said assessment orders. The Special Bench of Income Tax Appellate Tribunal vide its order dated July 6, 2012 and Divisional Bench of Income Tax Appellate Tribunal vide its order dated December 5, 2012 upheld the Company's plea and accordingly the Company has continued to claim deduction u/s 80 IA (4) of the Income Tax Act, 1961. In view of the foregoing, the Company has continued to provide Current Tax under the provisions of Minimum Alternate Tax. The Department has filed an appeal on May 31, 2013 with the High Court of Bombay against the said order of the Divisional Bench of Income Tax Appellate Tribunal raising demand of Rs.6729 lakhs on the Company.
- 3 During the quarter, the Company allotted 5,380 equity shares of Rs.2 each to the employees of the Company against exercise of options granted under the ESOP Scheme of the Company.
4. Pending approval of the Hon'ble Bombay High Court and other statutory and regulatory authorities to the Scheme of Arrangement, if approved which would be effective with effect from April 1, 2012, between the Company, MHTC Logistics Pvt.Ltd., and their respective shareholders and creditors, financial results of MHTC Logistics Pvt. Ltd., the wholly owned subsidiary of the Company, has not been considered in the Financial Results.
5. The figures of the last quarter of previous year ended March 31, 2013 are the balancing figures between the audited figures for the year ended March 31, 2013 and the published figures upto 3rd quarter ended December 31, 2012.
6. Pursuant to the notification dated December 29,2011 read with clarification dated August 9, 2012, issued by the Ministry of Corporate affairs inserting the paragraph 46 A of Accounting Standard 11 ('AS 11') – 'The effects of changes in Foreign Exchange Rates', the Company opted to record exchange differences on all long term monetary liabilities, w.e.f April 1 2012 in accordance with this notification.

7. Figures for the previous quarters / periods/ year have been regrouped / restated, wherever necessary



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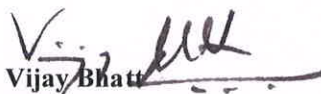
Appan & Lokhandwala Associates
Chartered Accountants
402, Shiv-Ashish, Plot no 10,
19th Road, Chembur
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Telephone +91(22) 61177600

Review Report

To the Board of Directors of Allcargo Logistics Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Allcargo Logistics Limited ('the Company') for the quarter ended 30 June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2013 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year 31 March 2013 and the published year to date figures upto the end of the third quarter of the said financial year. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 8 August 2013. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement prepared in accordance with the accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

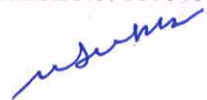
For **BSR & Co.**
Chartered Accountants
Firm's Registration No: 101248W


Vijay Bhatt
Partner
Membership No: 036647

Date: 8 August 2013
Mumbai



For **Appan & Lokhandwala Associates**
Chartered Accountants
Firm's Registration No: 117040W


M. Subramanian
Partner
Membership Number: 111106



ALLCARGO LOGISTICS LIMITED

Regd Office: Avashya House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098

STATEMENT OF UNAUDITED FINANCIAL STATEMENT FOR THE FIRST QUARTER ENDED JUNE 30, 2013

Particulars	CONSOLIDATED (Rs.in Lacs)			
	Quarter Ended			Year Ended
	30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
PART I				
1 Income from Operations				
(a) Income from Operations	97,890	95,458	97,540	392,540
(b) Other Operating Income	148	75	-	143
Total income from Operations (net)	98,038	95,533	97,540	392,683
2 Expenses				
(a) Operating Expenses	68,455	67,535	65,894	269,941
(b) Purchase of stock in trade	-	-	-	-
(c) Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-
(d) Employee benefit expense	14,379	13,827	13,705	56,340
(e) Depreciation and amortisation expense	3,363	3,587	2,835	14,734
(f) Other expenses	6,419	7,306	6,202	27,587
(g) Provision for Doubtful debts	(193)	324	419	3,133
Total Expenses	92,423	92,579	89,055	371,735
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,615	2,954	8,485	20,948
4 Other Income	1,185	1,991	495	6,560
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	6,800	4,945	8,980	27,508
6 Finance Costs	1,050	1,090	1,502	4,153
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	5,750	3,855	7,478	23,355
8 Exceptional Items	-	1	-	1
9 Profit / (Loss) from ordinary activities before tax (7+ 8)	5,750	3,854	7,478	23,354
10 Tax Expense				
- Current Tax	1,444	1,233	1,726	6,323
- Deferred Tax	531	1,389	576	1,924
- Mat Entitlement	(302)	(631)	(932)	(3,126)
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	4,077	1,863	6,108	18,233
12 Extraordinary Items	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	4,077	1,863	6,108	18,233
14 Share of Profit / (loss) of associates	-	35	-	35
15 Minority Interest	211	215	347	1,294
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	3,866	1,683	5,761	16,974
17 Paid-up equity share capital (Face Value per share Rs.2)	2,528	2,528	2,611	2,528
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				146,293
19				
(i) Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):				
(a) Basic	3.0	1.3	4.3	13.3
(b) Diluted	3.0	1.3	4.3	13.3
(ii) Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):				
(a) Basic	3.0	1.3	4.3	13.3
(b) Diluted	3.0	1.3	4.3	13.3

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director



Place: Mumbai
Date: August 08, 2013

Part II

A PARTICULARS OF SHAREHOLDING

	Particulars	CONSOLIDATED			
		Quarter Ended			Year Ended
		30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Public Shareholding - Number of Shares - Percentage of shareholding	35,282,228 27.91%	35,276,848 27.91%	39,413,297 30.19%	35,276,848 27.91%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	- Number of Shares	91,134,025	91,134,025	91,134,025	91,134,025
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	72.09%	72.09%	69.81%	72.09%

B INVESTOR COMPLAINTS

Particulars	Quarter Ended 30.06.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

For and on behalf of the Board



Shashi Kiran Shetty
Chairman & Managing Director

Place: Mumbai
Date: August 08, 2013



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FIRST QUARTER ENDED JUNE 30, 2013

Sr.No	Particulars	CONSOLIDATED (Rs.in Lacs)			
		Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a. Multimodal Transport Operations	81,111	78,088	77,552	319,537
	b. Container Freight Station Operations	7,234	8,563	8,293	31,219
	c. Project and Engineering solutions	10,215	9,900	12,152	43,006
	d. Others/Unallocated	945	925	769	3,316
	less: Inter Segment Revenue	1,467	1,943	1,226	4,395
	Net Income from Operations	98,038	95,533	97,540	392,683
2	Segment Results				
	Profit Before Tax, Interest and Exceptional Items				
	a. Multimodal Transport Operations	3,657	1,797	3,821	14,927
	b. Container Freight Station Operations	2083*	2467*	3230*	11251*
	c. Project and Engineering solutions	2096*	704*	2595*	3904*
	d. Others	42	87	(28)	99
	Total	7,878	5,055	9,618	30,181
	Less				
	i. Finance Costs	1,050	1,090	1,502	4,153
	ii. Other unallocable expenditure net off	1,478	674	1,133	4,734
	Add				
	i. Other unallocable income	400	564	495	2,061
	Profit Before Tax and Exceptional Items	5,750	3,855	7,478	23,355
3	Capital Employed				
	a. Multimodal Transport Operations	76,668	70,518	68,613	70,518
	b. Container Freight Station Operations	42,254	41,796	36,857	41,796
	c. Project and Engineering solutions	91,844	87,940	94,728	87,940
	d. Others/Unallocated	3,217	3,444	6,852	3,444
	Total capital employed in segments	213,983	203,698	207,050	203,698
	Add				
	Unallocable Corporate assets less Corporate liabilities	35,143	37,435	41,658	37,435
	Total Capital Employed in the Company	249,126	241,133	248,708	241,133

* Includes realised gain on cancellation/settlement of derivatives taken to hedge liabilities arising on acquisition of segment assets.

Notes on Segment Information:-

- 1 Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expenditure" as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

Capital employed figures are as at 30th June, 2013, 31st March, 2013, and 30th June, 2012

Unallocated corporate assets less corporate liabilities mainly represent Investments and Loans and Advances.

- 2 Previous period figures have been re-grouped/restated wherever necessary to conform to this periods' classification.



Notes to Consolidated Audited Financial Results for the quarter ended June 30, 2013

1. The Un-audited Financial Results of the Company for the quarter ended June 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 8, 2013.
2. In accordance with Clause 41 of the Listing Agreement, the Company has opted to publish un-audited / audited consolidated financial results. Key numbers of Standalone Financial Results for the quarter ended June 30, 2013 duly approved by the Board of Directors of the Company in accordance with Clause 41 of the Listing Agreement are as under:

(Rs.in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2013 (Unaudited)	31-03-2013 (Unaudited)	30-06-2012 (Unaudited)	31-03-2013 (Audited)
Total Income from Operations	23,737	24,139	28,047	101,864
Profit Before Tax	2,761	3,150	4,264	12,828
Net Profit after Tax	1,974	2,403	3,697	11,555

3. The standalone and consolidated financial results of the Company are available on the Company's website www.allcargologistics.com.
4. The consolidated financial results include the financial results of Indian as well as overseas subsidiaries.
5. The net profit has been arrived at after taking into account minority interest share but before the adjustment of write-off of Goodwill, if any.
6. Figures for the previous quarters / periods/ year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
For Allcargo Logistics Limited

Shashi Kiran Shetty
Chairman & Managing Director



Place: Mumbai
Date: August 8, 2013