

25%

Consolidated
Revenue

ALLCARGO GLOBAL LOGISTICS LIMITED

Regd. Office : Diamond Square, 5th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098.

Consolidated
Profit After
Tax

47%

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2011

Sr. No.	Particulars	STANDALONE RESULTS (REVIEWED) (Rs. in Lakhs)			CONSOLIDATED RESULTS (NOT REVIEWED) (Rs. in Lakhs)		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		31.03.2011	31.03.2010	31.12.2010	31.03.2011	31.03.2010	31.12.2010
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	18,945.38	16,401.88	69,984.12	73,151.04	58,575.96	286,133.69
2	Operating Expenses	10,662.25	10,166.93	43,863.63	47,322.30	38,915.95	200,564.41
3	Staff Cost	1,354.84	1,038.16	4,858.32	10,920.29	9,077.38	39,727.81
4	Other Expenditure	1,609.40	1,020.22	4,473.86	5,942.81	4,863.94	18,866.64
5	Gross Profit	5,318.89	4,176.57	16,788.31	8,965.64	5,718.69	26,974.83
6	Depreciation	1,345.43	1,203.25	4,024.40	1,802.67	1,503.68	5,499.01
7	Operating Profit Before Interest	3,973.46	2,973.32	12,763.91	7,162.97	4,215.01	21,475.82
8	Interest	525.04	233.96	1,332.17	989.68	354.49	1,944.50
9	Exceptional Items net of tax	-	-	-	(10.97)	(7.21)	(0.42)
10	Operating Profit after interest and Exceptional Items	3,448.42	2,739.36	11,431.74	6,184.26	3,867.73	19,530.90
11	Other Income	1,267.35	506.54	3,054.97	812.13	415.27	2,859.77
12	Profit from Ordinary Activities before tax	4,715.77	3,245.90	14,486.71	6,996.39	4,283.00	22,390.67
13	Tax Expense						
	- Current Tax	953.00	552.00	2,839.30	1,717.22	900.47	5,278.40
	- Deferred Tax	835.65	258.21	2,187.59	835.65	258.21	2,214.16
	- Mat Entitlement	(983.99)	(413.03)	(2,652.77)	(983.99)	(413.03)	(2,652.77)
14	Net Profit from Ordinary Activities after tax	3,911.11	2,848.72	12,112.59	5,427.51	3,537.35	17,550.88
15	Extra Ordinary Prior Period Items - Net	-	-	-	-	-	39.07
16	Net Profit	3,911.11	2,848.72	12,112.59	5,427.51	3,537.35	17,589.95
	Less: Minority Interest	-	-	-	434.26	133.31	997.82
	Net Profit after Minority Interest	3,911.11	2,848.72	12,112.59	4,993.25	3,404.04	16,592.13
17	Paid up Equity Share Capital (Face Value of Rs 2 each)	2,610.58	2,496.91	2,610.34	2,610.58	2,496.91	2,610.34
18	Reserves (excluding revaluation reserves)	-	-	95,168.36	-	-	115,282.41
19	Earnings per Share (Not Annualised)						
	Before Extraordinary Item (Face Value of Rs 2 each)						
	- Basic	3.00	2.28	9.41	3.83	2.73	12.86
	- Diluted	2.99	2.28	9.40	3.82	2.72	12.85
	After Extraordinary Item (Face Value of Rs 2 each)						
	- Basic	3.00	2.28	9.41	3.83	2.73	12.89
	- Diluted	2.99	2.28	9.40	3.82	2.72	12.88
20	Operating Cash Earning Per Share (Face Value of Rs 2 each)						
	- Basic	3.91	3.12	12.18	5.09	3.81	16.83
	- Diluted	3.91	3.12	12.17	5.09	3.80	16.81
21	Public Shareholding						
	a. Number of Shares	39,395,179	33,711,240	39,382,943	39,395,179	33,711,240	39,382,943
	b. Percentage of Shareholding	30.18%	27.00%	30.17%	30.18%	27.00%	30.17%
22	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025	91,134,025
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	69.82%	73.00%	69.83%	69.82%	73.00%	69.83%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE) FOR THE QUARTER ENDED MARCH 31, 2011				
(Rs. in Lakhs)				
Sr. No.	Particulars	Quarter Ended		Year Ended
		31.03.2011	31.03.2010	31.12.2010
		(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue			
	a. Multimodal Transport Operations	5,515.80	5,174.21	22,249.01
	b. Container Freight Station Operations	6,384.95	4,467.68	20,055.38
	c. Project and Engineering Solutions	7,574.48	7,095.21	29,094.91
	less: Inter Segment Revenue	529.85	335.22	1,415.18
	Net Income From Operations	18,945.38	16,401.88	69,984.12
2	Segment Results			
	Profit Before Tax, Interest and Exceptional Items			
	a. Multimodal Transport Operations	517.59	341.41	1,570.97
	b. Container Freight Station Operations	2,990.93	2,137.56	9,102.59
	c. Project and Engineering Solutions	1,903.31	1,367.35	6,031.87
	Total	5,411.83	3,846.32	16,705.43
	Less			
	i. Interest	(525.04)	(233.96)	(1,332.17)
	ii. Other unallocable expenditure	(1,438.37)	(873.00)	(3,941.52)
	Add			
	i. Other unallocable income	1,267.35	506.54	3,054.97
	Profit Before Tax and Exceptional Items	4,715.77	3,245.90	14,486.71
3	Capital Employed			
	a. Multimodal Transport Operations	1,515.93	1,595.01	1,775.61
	b. Container Freight Station Operations	21,486.81	18,848.53	19,741.95
	c. Project and Engineering Solutions	48,742.84	28,065.69	43,095.34
	Total	71,745.58	48,509.23	64,612.90

Notes:

Standalone Financial Results:

- The Un-audited Financial Results of the Company for the quarter ended March 31, 2011 have been reviewed by the Audit Committee and Statutory Auditors as required under Clause 41 of the Listing Agreement and approved by the Board of Directors at its meeting held on May 13, 2011.
- The Income Tax Department issued assessment orders against the Company, whereby, the claim of deduction by the Company under section 80-IA(4) was disallowed from assessment years 2004-05 onwards. The Company has filed an appeal against the assessment orders. Accordingly, the Income Tax liability of the Company pending in Appeal and not provided for is Rs 6,500 lakhs. The Company has been advised that it has a sound defense in this matter; hence the Company has continued to provide Current Tax under the provisions of Minimum Alternate Tax.
- Operating cash earning per share are calculated by adding deferred tax, depreciation and MAT entitlement to Profit after Tax and dividing by outstanding shares.
- There were no complaints pending at the beginning of the quarter. No complaint was received during the quarter and no complaint was pending at the end of the quarter.
- There was a fire at the Registered Office of the Company on April 8, 2011. However, no significant loss is expected due to the fire. The Company has adequate insurance coverage to cover the loss, if any, due to the fire.
- Figures for the previous period / year have been regrouped / restated, wherever necessary.

Consolidated Financial Results:

- The consolidated financial results include the financial results of Indian and overseas subsidiaries.
- The net profit has been arrived at after taking into account minority interest share but before the adjustment of write-off of Goodwill, if any.
- Figures for the previous period / year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
Allcargo Global Logistics Limited
Shashi Kiran Shetty
Chairman & Managing Director

Place: Mumbai
Date : May 13, 2011

Allcargo's present operations are in seven key areas of the logistics business:
Multi-modal Transport Operations | Container Freight Stations | Project and ODC Cargo Handling
| Airfreight | Transport Logistics | Equipment Hiring | Warehousing

