

August 07, 2014

To

**Mr. Prasad Bhide**  
**Relationship Manager**  
**BSE Ltd.**  
Corporate Relationship Department /  
Listing Department  
P.J. Towers, 1st Floor,  
Dalal Street, Fort,  
Mumbai - 400 001

✓ **The National Stock Exchange of India Ltd.**  
Listing Department  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Security Code: 532749 / ALLCARGO

Dear Sir,

**Sub.: Outcome of the Board Meeting held on Thursday, August 07, 2014**

We wish to inform you that the Board of Directors at its meeting held today has, *inter alia*, considered and approved the following:

- i. Un-audited Standalone Financial Results of the Company for the first quarter ended June 30, 2014 duly reviewed by the Audit Committee of the Board of Directors and the Statutory Auditors of the Company in accordance with Clause 41 of the Listing Agreement with the Stock Exchanges;
- ii. Un-audited Consolidated Financial Results of the Company for the first quarter ended June 30, 2014 duly reviewed by the Audit Committee of the Board of Directors in accordance with Clause 41 of the Listing Agreement with the Stock Exchanges.
- iii. Payment of interim dividend of Rs.0.60 per equity share (@ 30%) of Rs. 2 each for the first quarter ended June 30, 2014.

Copies of the approved financial results alongwith the Limited Review Report of Statutory Auditors on the financial results of the Company are enclosed herewith.

Kindly acknowledge the receipt and take on record the above information.

Thanking you,

Yours faithfully,

**For Allcargo Logistics Limited**



**Shailesh Dholakia**  
Company Secretary



Encl.: As above

STATEMENT OF UNAUDITED FINANCIAL STATEMENT FOR THE QUARTER ENDED JUNE 30, 2014

Sr.No	Particulars	STANDALONE (Rs.in Lacs)			
		Quarter Ended		Year Ended	
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	<b>PART I</b>				
	<b>Income from Operations</b>				
(a)	Income from Operations				
(b)	Other Operating Income	25,889	24,414	23,413	96,112
	<b>Total income from Operations (net)</b>	<b>26,468</b>	<b>25,150</b>	<b>23,750</b>	<b>98,393</b>
2	<b>Expenses</b>				
(a)	Operating Expenses	16,906	16,195	15,238	63,813
(b)	Purchase of stock in trade	-	-	-	-
(c)	Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-
(d)	Employee benefits expense	1,983	1,563	1,947	7,164
(e)	<b>Depreciation and amortisation expense</b>				
	Depreciation and amortisation expense	3,097	3,077	2,448	10,063
	Goodwill amortisation on merger of MHTC (See Note-6)	-	3,410	-	3,410
(f)	Other expenses	1,662	1,845	2,126	7,858
(g)	Provision for Doubtful debts	153	(247)	(283)	(508)
	<b>Total Expenses</b>	<b>23,801</b>	<b>25,843</b>	<b>21,476</b>	<b>91,800</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,667</b>	<b>(693)</b>	<b>2,274</b>	<b>6,593</b>
4	Other Income	825	310	1,096	3,303
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>3,492</b>	<b>(383)</b>	<b>3,370</b>	<b>9,896</b>
6	Finance Costs	1,076	922	609	2,863
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>2,416</b>	<b>(1,305)</b>	<b>2,761</b>	<b>7,033</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+ 8)</b>	<b>2,416</b>	<b>(1,305)</b>	<b>2,761</b>	<b>7,033</b>
10	Tax Expense				
	- Current Tax	605	(316)	550	1,405
	- Deferred Tax	(196)	(286)	539	996
	- Mat Entitlement	-	(171)	(302)	(980)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>2,007</b>	<b>(532)</b>	<b>1,974</b>	<b>5,612</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>2,007</b>	<b>(532)</b>	<b>1,974</b>	<b>5,612</b>
14	Share of Profit / (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>2,007</b>	<b>(532)</b>	<b>1,974</b>	<b>5,612</b>
17	Paid-up equity share capital (Face Value per share Rs.2)	2,521	2,521	2,528	2,521
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				119,066
19					
(i)	<b>Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):</b>				
(a)	Basic	1.6	(0.4)	1.6	4.5
(b)	Diluted	1.6	(0.4)	1.6	4.5
(ii)	<b>Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):</b>				
(a)	Basic	1.6	(0.4)	1.6	4.5
(b)	Diluted	1.6	(0.4)	1.6	4.5

For and on behalf of the Board

Shashi Kiran Shetty  
Chairman & Managing Director  
(DIN: 00012754)  
Place: Mumbai  
Date: August 07, 2014





Part II  
A PARTICULARS OF SHAREHOLDING

	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Public Shareholding - Number of Shares - Percentage of shareholding	34,913,737 27.70%	34,913,737 27.70%	35,282,228 27.91%	34,913,737 27.70%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	- Number of Shares	91,134,025	91,134,025	91,134,025	91,134,025
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	72.30%	72.30%	72.09%	72.30%

B INVESTOR COMPLAINTS

Particulars	Quarter Ended 30.06.2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

For and on behalf of the Board

  
Shashi Kiran Shetty  
Chairman & Managing Director  
(DIN: 00012754)  
Place: Mumbai  
Date: August 07, 2014



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2014

Sr.No	Particulars	STANDALONE (Rs. in Lacs)			
		Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	<b>Segment Revenue</b>				
	a. Multimodal Transport Operations				
	b. Container Freight Station Operations	9,079	8,545	7,550	32,054
	c. Project and Engineering solutions	7,531	6,536	6,395	27,283
	d. Others/Unallocated	9,883	10,045	10,125	39,233
	less: Inter Segment Revenue	783	760	423	2,856
	<b>Net Income from Operations</b>	<b>808</b>	<b>736</b>	<b>743</b>	<b>3,033</b>
2	<b>Segment Results</b>	<b>26,468</b>	<b>25,150</b>	<b>23,750</b>	<b>98,393</b>
	Profit Before Tax, Interest and Exceptional Items				
	a. Multimodal Transport Operations				
	b. Container Freight Station Operations *	422	412	434	1,668
	c. Project and Engineering solutions *	* 2432	2,273	* 1,870	* 8,886
	d. Others	* 685	* (2788)	* 2,238	* 1,046
	Total	71	27	(19)	37
	Less	3,610	(76)	4,523	11,637
	i. Finance Costs				
	ii. Other unallocable expenditure net off	(1,076)	(922)	(609)	(2,863)
	Add	(799)	(591)	(1,464)	(3,567)
	i. Other unallocable income				
	<b>Profit Before Tax and Exceptional Items</b>	<b>681</b>	<b>284</b>	<b>311</b>	<b>1,826</b>
3	<b>Capital Employed</b>	<b>2,416</b>	<b>(1,305)</b>	<b>2,761</b>	<b>7,033</b>
	a. Multimodal Transport Operations				
	b. Container Freight Station Operations	3,696	3,379	(1,673)	3,379
	c. Project and Engineering solutions	20,896	21,326	22,119	21,326
	d. Others/Unallocated	74,530	75,306	79,138	75,306
	Total capital employed in segments	3,394	3,314	2,805	3,314
	Add	102,516	103,325	102,389	103,325
	Unallocable Corporate assets less Corporate liabilities	76,662	72,616	72,436	72,616
	<b>Total Capital Employed in the Company</b>	<b>179,178</b>	<b>175,941</b>	<b>174,825</b>	<b>175,941</b>

\* Includes realised gain on cancellation of derivatives taken to hedge liabilities arising on acquisition of segment assets.

Notes on Segment Information:-

- 1 Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expenditure" as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

Capital employed figures are as at June 30, 2014, March 31, 2014 and June 30, 2013.

Unallocated corporate assets less corporate liabilities mainly represent Investments and Loans and Advances.

- 2 Previous period figures have been re-grouped/restated wherever necessary to conform to this periods' classification.

For and on behalf of the Board

hashi Kiran Shetty  
Chairman & Managing Director  
DIN: 00012754)  
Place: Mumbai  
Date: August 07, 2014





**Notes to Un-audited Financial Results for the quarter ended June 30, 2014**

Standalone Financial Results:

- 1 The Un-audited Financial Results of the Company for the quarter ended June 30, 2014 have been reviewed by the Audit Committee and Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement and approved by the Board of Directors at its meeting held on August 7, 2014.
- 2 The Board of Directors has declared an interim dividend @ Rs. 0.60 (30%) per equity share of Rs. 2 each for the financial year 2014-15.
- 3 The Income Tax Department had issued assessment orders against the Company, whereby, the claim of deduction by the Company under section 80-IA (4) of the Companies Act, 1961 was disallowed from assessment years 2004-05 to 2009-10 and raised demand of Rs.6729 lakhs on the Company. The Company had filed an appeal against the said assessment orders. The Special Bench of Income Tax Appellate Tribunal vide its order dated July 6, 2012 and Divisional Bench of Income Tax Appellate Tribunal vide its order dated December 5, 2012 upheld the Company's plea and accordingly the Company has continued to claim deduction u/s 80 IA (4) of the Income Tax Act, 1961. In view of the foregoing, the Company has continued to provide Current Tax under the provisions of Minimum Alternate Tax. The Department has filed an appeal on May 31, 2013 with the High Court of Bombay against the said order of the Divisional Bench of Income Tax Appellate Tribunal.
- 4 Pursuant to notification of Schedule II of the Companies Act 2013 with effect from April 01, 2014, depreciation for the quarter ended June 30, 2014 has been provided on the basis of the estimated economic lives or useful lives of fixed assets as prescribed in Schedule II, whichever is lower. Accordingly, an amount of Rs 302 lakhs (net of deferred tax) has been adjusted against General Reserve for the assets which had no residual life as at 1 April 2014, and the depreciation for the quarter is higher by Rs 327 lakhs in respect of other assets.
- 5 The figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures for the year ended March 31, 2014 and the published figures upto third quarter ended December 31, 2013.
- 6 Pursuant to the scheme of amalgamation of MHTC Logistics Private Limited with the Company, the results for the quarter and the year ended March 31, 2014 include the results of merged entity for the periods from April 01, 2013 to March 31, 2014 giving effect to the scheme and are not strictly comparable to other quarters.



- 7 Figures for the previous quarters/ periods/ year have been regrouped / restated, wherever necessary.

For and on behalf of the Board  
For Allcargo Logistics Limited

**Shashi Kiran Shetty**  
**Chairman & Managing Director**  
(DIN : 00012754)

Place: Mumbai  
Date: August 7, 2014





**BSR & Co. LLP**

Chartered Accountants

Lodha Excelus

1st Floor, Apollo Mills Compound

N. M. Joshi Marg, Mahalakshmi

Mumbai 400 011.

Telephone +91(22) 3989 6000

Fax + 91(22) 3090 2511

**Appan & Lokhandwala Associates**

Chartered Accountants

402, Shiv-Ashish, Plot no 10,

19<sup>th</sup> Road, Chembur

Mumbai 400 071

Telephone +91(22) 61177600

**Review Report****To the Board of Directors of  
Allcargo Logistics Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Allcargo Logistics Limited ('the Company') for the quarter ended 30 June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2014 reported in these financial results are the balancing figures between audited figures in respect of the full financial year ended 31 March 2014 and the published year to date figures up to the end of the third quarter of the said financial year. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 07 August 2014. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with the accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006, which continue to apply under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BSR & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W /W-100022

**Aniruddha Godbole**

Partner

Membership No: 105149

**For Appan & Lokhandwala Associates**

Chartered Accountants

Firm's Registration No: 117040W

**M. Subramanian**

Partner

Membership No: 111106

7 August 2014

Mumbai

BSR & Co. (a partnership firm with registration no. BA61223)  
converted into BSR & Co. LLP (a Limited Liability Partnership with  
LLP Registration No. AAB-8181) with effect from October 14, 2013.



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE QUARTER ENDED JUNE 30, 2014

Sr.No	Particulars	CONSOLIDATED (Rs.in Lacs)			
		Quarter Ended		Year Ended	
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
<b>PART I</b>					
1	<b>Income from Operations</b>				
(a)	Income from Operations	131,863	127,933	97,889	484,520
(b)	Other Operating Income	195	324	120	603
	<b>Total income from Operations (net)</b>	<b>132,058</b>	<b>128,257</b>	<b>98,009</b>	<b>485,123</b>
2	<b>Expenses</b>				
(a)	Operating Expenses	91,573	90,511	68,112	340,387
(b)	Purchase of stock in trade	-	-	-	-
(c)	Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-
(d)	Employee benefits expense	20,512	20,232	14,379	72,762
(e)	<b>Depreciation and amortisation expense</b>				
	Depreciation and amortisation expense	4,272	4,187	3,363	14,136
	Goodwill amortisation on merger of MHTC	-	3,410	-	3,410
(f)	Other expenses	7,831	7,889	6,805	33,663
(g)	Provision for Doubtful debts	335	(123)	(223)	(820)
	<b>Total Expenses</b>	<b>124,523</b>	<b>126,106</b>	<b>92,436</b>	<b>463,538</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>7,535</b>	<b>2,151</b>	<b>5,573</b>	<b>21,585</b>
4	Other Income	834	386	1,226	3,650
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>8,369</b>	<b>2,537</b>	<b>6,799</b>	<b>25,235</b>
6	Finance Costs	1,641	1,625	1,050	5,632
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>6,728</b>	<b>912</b>	<b>5,749</b>	<b>19,603</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+ 8)</b>	<b>6,728</b>	<b>912</b>	<b>5,749</b>	<b>19,603</b>
10	<b>Tax Expense</b>				
	- Current Tax	1,757	11	1,444	3,745
	- Deferred Tax	(166)	(71)	531	1,394
	- Mat Entitlement	-	(171)	(302)	(980)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>5,137</b>	<b>1,143</b>	<b>4,076</b>	<b>15,444</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>5,137</b>	<b>1,143</b>	<b>4,076</b>	<b>15,444</b>
14	Share of Profit / (loss) of associates	-	-	-	-
15	Minority Interest	(239)	11	(211)	(511)
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>4,898</b>	<b>1,154</b>	<b>3,865</b>	<b>14,933</b>
17	Paid-up equity share capital (Face Value per share Rs.2)	2,521	2,521	2,528	2,521
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				155,989
19					
(i)	<b>Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):</b>				
(a)	Basic	3.9	0.9	3.0	11.8
(b)	Diluted	3.9	0.9	3.0	11.8
(ii)	<b>Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):</b>				
(a)	Basic	3.9	0.9	3.0	11.8
(b)	Diluted	3.9	0.9	3.0	11.8

For and on behalf of the Board

Shashi Kiran Shetty  
Chairman & Managing Director  
(DIN: 00012754)  
Place: Mumbai  
Date: August 07, 2014





CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED  
JUNE 30, 2014

Sr.No	Particulars	CONSOLIDATED (Rs.in Lacs)			
		Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	<b>Segment Revenue</b>				
	a. Multimodal Transport Operations	113,093	110,200	81,153	414,911
	b. Container Freight Station Operations	9,071	7,772	7,411	31,487
	c. Project and Engineering solutions	11,654	10,731	11,220	42,304
	d. Others/Unallocated	784	760	425	2,856
	less: Inter Segment Revenue	(2,544)	(1,206)	(2,200)	(6,435)
	<b>Net Income from Operations</b>	<b>132,058</b>	<b>128,257</b>	<b>98,009</b>	<b>485,123</b>
2	<b>Segment Results</b>				
	Profit Before Tax, Interest and Exceptional Items				
	a. Multimodal Transport Operations	5,023	4,185	3,635	18,140
	b. Container Freight Station Operations	*2,438	*1,988	*2,058	*8,374
	c. Project and Engineering solutions	*755	*(2,786)	*2,116	*856
	d. Others	71	87	(19)	(96)
	Total	8,287	3,474	7,790	27,274
	Less				
	i. Finance Costs	(1,641)	(1,625)	(1,050)	(5,632)
	ii. Other unallocable expenditure net off	(596)	(1,270)	(1,072)	(4,209)
	Add				
	i. Other unallocable income	678	333	81	2,170
	<b>Profit Before Tax and Exceptional Items</b>	<b>6,728</b>	<b>912</b>	<b>5,749</b>	<b>19,603</b>
3	<b>Capital Employed</b>				
	a. Multimodal Transport Operations	122,811	124,900	77,027	124,900
	b. Container Freight Station Operations	43,568	41,984	42,083	41,984
	c. Project and Engineering solutions	82,978	83,119	92,781	83,119
	d. Others/Unallocated	3,381	3,457	2,248	3,457
	Total capital employed in segments	252,738	253,460	214,139	253,460
	Add				
	Unallocable Corporate assets less Corporate liabilities	34,538	40,152	34,987	40,152
	<b>Total Capital Employed in the Company</b>	<b>287,276</b>	<b>293,612</b>	<b>249,126</b>	<b>293,612</b>

\* Includes realised gain on cancellation of derivatives taken to hedge liabilities arising on acquisition of segment assets.

Notes on Segment Information:-

- 1 Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable e as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

Capital employed figures are as at June 30, 2014, March 31, 2014 and June 30, 2014.

Unallocated corporate assets less corporate liabilities mainly represent Investments and Loans and Advances.

- 2 Previous period figures have been re-grouped/restated wherever necessary to conform to this periods' classification.

For and on behalf of the Board

  
Shashi Kiran Shetty  
Chairman & Managing Director  
(DIN: 00012754)  
Place: Mumbai  
Date: August 07, 2014



**Part II**  
**A PARTICULARS OF SHAREHOLDING**

	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Public Shareholding - Number of Shares - Percentage of shareholding	34,913,737 27.70%	34,913,737 27.70%	35,282,228 27.91%	34,913,737 27.70%
2	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged/ Encumbered</b>				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	<b>b) Non-Encumbered</b>				
	- Number of Shares	91,134,025	91,134,025	91,134,025	91,134,025
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	72.30%	72.30%	72.09%	72.30%

**B INVESTOR COMPLAINTS**

Particulars	Quarter Ended 30.06.2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

For and on behalf of the Board

Shashi Kiran Shetty  
Chairman & Managing Director  
DIN: 00012754)  
Place: Mumbai  
Date: August 07, 2014







**Notes to Consolidated Audited Financial Results for the quarter ended June 30, 2014**

1. The Un-audited Financial Results of the Company for the quarter ended June 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 07, 2014.
2. In accordance with Clause 41 of the Listing Agreement, the Company has opted to publish un-audited / audited consolidated financial results. Key numbers of Standalone Financial Results for the quarter ended June 30, 2014 duly approved by the Board of Directors of the Company in accordance with Clause 41 of the Listing Agreement are as under:

Particulars	Quarter Ended			(Rs. in Lakhs)
	30-06-2014 (Unaudited)	31-03-2014 (Unaudited)	30-06-2013 (Unaudited)	Year Ended 31-03-2014 (Audited)
Total Income from Operations	26,468	25,150	23,750	98,393
Profit Before Tax	2,416	(1,305)	2,761	7,033
Net Profit after Tax	2,007	(532)	1,974	5,612

3. The standalone and consolidated financial results of the Company are available on the Company's website [www.allcargologistics.com](http://www.allcargologistics.com).
4. The consolidated financial results include the financial results of Indian as well as overseas subsidiaries.
5. The net profit has been arrived at after taking into account minority interest share but before the adjustment of write-off of Goodwill, if any.
6. Figures for the previous quarters / periods/ year have been regrouped / restated, wherever necessary.

For and on behalf of the Board  
For Allcargo Logistics Limited

**Shashi Kiran Shetty**  
Chairman & Managing Director  
DIN: 00012754



Place: Mumbai  
Date: August 07, 2014