

February 12, 2015



To

Mr. Prasad Bhide, Relationship Manager, Department of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Telephone: 2272 8013/8015/8058/8307 Fax: 2272 2037/39/41/3121/3719 Email: corp.relations@bseindia.com BSE Scrip Code: 532749	The Asst Vice President The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Telephone: 2659 82 35/8236/8458 Fax: 2659 8237/38/ 6641 8124/25 Email: cm1ist@nse.co.in / neaps@nse.co.in NSE Symbol: ALLCARGO
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Dear Sir,

Sub.: Outcome of the Board Meeting held on Thursday, February 12, 2015

We wish to inform you that the Board of Directors at its meeting held today has, *inter alia*, considered and approved the following:

- Un-audited Standalone Financial Results of the Company for the third quarter and nine months ended December 31, 2014 duly reviewed by the Audit Committee of the Board of Directors and the Statutory Auditors of the Company in accordance with Clause 41 of the Listing Agreement with the Stock Exchanges;
- Un-audited Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2014 duly reviewed by the Audit Committee of the Board of Directors in accordance with Clause 41 of the Listing Agreement with the Stock Exchanges;
- Re-appointment of Mr. Shashi Kiran Shetty as Chairman & Managing Director of the Company for a further period of 5 years from April 1, 2015, subject to approval of shareholders of the Company at ensuing Annual General Meeting;

Copies of the approved financial results alongwith the Limited Review Report of Statutory Auditors on the standalone financial results of the Company are enclosed herewith.

Kindly acknowledge the receipt and take on record the above information.

Thanking you,

Yours faithfully,

For Allcargo Logistics Limited

Shailesh Dholakia
Company Secretary



Encl.: As above

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

		STANDALONE						(Rs.In Lacs)
Particulars		Quarter Ended			Nine Months Ended		Year Ended	
PART I		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)	
1								
(a)	Income from Operations							
(b)	Other Operating Income	28,738	28,215	24,262	82,842	71,698	96,112	
	Total income from Operations (net)	591	364	676	1,534	1,545	2,281	
		29,329	28,579	24,938	84,376	73,243	98,393	
2	Expenses							
(a)	Operating Expenses							
(b)	Purchase of stock in trade	18,792	19,303	16,158	55,001	47,618	63,813	
(c)	Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-	
(d)	Employee benefits expense	-	-	-	-	-	-	
(e)	Depreciation and amortisation expense	2,259	2,168	1,767	6,410	5,601	7,164	
	Depreciation and amortisation expense							
	Goodwill amortisation on merger of MHTC	2,692	2,676	2,289	8,465	6,986	10,063	
(f)	Other expenses	-	-	-	-	-	-	
(g)	Provision for Doubtful debts	2,065	1,908	2,051	5,635	6,015	7,858	
		190	67	(229)	410	(264)	(508)	
		25,998	26,122	22,036	75,921	65,956	91,800	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,331	2,457	2,902	8,455	7,287	6,593	
4	Other Income							
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	960	1,584	994	3,369	2,988	3,303	
6	Finance Costs	4,291	4,041	3,896	11,824	10,275	9,896	
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	905	1,039	775	3,020	1,941	2,863	
8	Exceptional Items	3,386	3,002	3,121	8,804	8,334	7,033	
9	Profit from ordinary activities before tax (7 + 8)	-	-	-	-	-	-	
10	Tax Expense	3,386	3,002	3,121	8,804	8,334	7,033	
	- Current Tax							
	- Deferred Tax	747	611	605	1,963	1,721	1,405	
	- Mat Entitlement	214	45	425	63	1,282	996	
11	Net Profit from ordinary activities after tax (9 + 10)	31	(346)	(314)	(315)	(809)	(980)	
12	Extraordinary Items	2,394	2,692	2,405	7,093	6,140	5,612	
13	Net Profit / (Loss) for the period (11 + 12)	-	-	-	-	-	-	
14	Share of Profit / (loss) of associates	2,394	2,692	2,405	7,093	6,140	5,612	
15	Minority Interest	-	-	-	-	-	-	
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	2,394	2,692	2,405	7,093	6,140	5,612	
17	Paid-up equity share capital (Face Value per share Rs.2)							
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,521	2,521	2,528	2,521	2,528	2,521	
19							119,066	
(i)	Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):							
(a)	Basic							
(b)	Diluted	1.9	2.1	1.9	5.6	4.9	4.5	
		1.9	2.1	1.9	5.6	4.9	4.5	
(ii)	Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):							
(a)	Basic							
(b)	Diluted	1.9	2.1	1.9	5.6	4.9	4.5	
		1.9	2.1	1.9	5.6	4.9	4.5	

and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director
N: 00012754)
ce: Mumbai
e: February 12, 2015



Part II
PARTICULARS OF SHAREHOLDING

A	PARTICULARS OF SHAREHOLDING	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Public Shareholding - Number of Shares - Percentage of shareholding	37,913,738 30.08%	37,913,737 30.08%	35,287,228 27.91%	37,913,738 30.08%	35,287,228 27.91%	34,913,737 27.70%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	- Number of Shares	88,134,024 100.00%	88,134,025 100.00%	91,134,025 100.00%	88,134,024 100.00%	91,134,025 100.00%	91,134,025 100.00%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.92%	69.92%	72.09%	69.92%	72.09%	72.30%
	- Percentage of shares (as a % of the total share capital of the company)						

B INVESTOR COMPLAINTS

Particulars	3 months ended 31.12.2014
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

For and on behalf of the Board

hashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: February 12, 2015



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

Sr.No	Particulars	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Segment Revenue						
	a. Multimodal Transport Operations						
	b. Container Freight Station Operations	9,065	9,354	7,900	27,498	23,509	32,054
	c. Project and Engineering solutions	8,614	8,265	7,092	24,410	20,747	27,283
	d. Others/Unallocated	11,603	11,170	9,816	32,656	29,188	39,233
	less: Inter Segment Revenue	933	699	888	2,415	2,096	2,856
	Net Income from Operations	(886)	(909)	(758)	(2,603)	(2,297)	(3,033)
2	Segment Results	29,329	28,579	24,938	84,376	73,243	98,393
	Profit Before Tax, Interest and Exceptional Items						
	a. Multimodal Transport Operations						
	b. Container Freight Station Operations*	456	384	395	1,262	1,256	1,668
	c. Project and Engineering solutions*	2,836	2,412	2,346	7,680	6,613	8,886
	d. Others	1,677	1,786	1,214	4,148	3,834	1,046
	Total	56	24	32	151	10	37
	Less	5,025	4,606	3,987	13,241	11,713	11,637
	i. Finance Costs						
	ii. Other unallocable expenditure net off	(905)	(1,039)	(775)	(3,020)	(1,941)	(2,863)
	Add	(1,191)	(1,150)	(672)	(3,140)	(2,976)	(3,567)
	i. Other unallocable income						
	Profit Before Tax and Exceptional Items	457	585	581	1,723	1,538	1,826
3	Capital Employed	3,386	3,002	3,121	8,804	8,334	7,033
	a. Multimodal Transport Operations						
	b. Container Freight Station Operations	3,015	3,105	970	3,015	970	3,379
	c. Project and Engineering solutions	20,634	20,671	21,843	20,634	21,843	21,326
	d. Others	70,626	72,150	76,555	70,626	76,555	75,306
	Total capital employed in segments	3,253	3,164	3,339	3,253	3,339	3,314
	Add	97,528	99,090	102,707	97,528	102,707	103,325
	Unallocable Corporate assets less Corporate liabilities						
	Total Capital Employed in the Company	73,449	76,068	79,505	73,449	79,505	72,616
	* Includes realised gain on cancellation of derivatives taken to hedge liabilities arising on acquisition of segment assets.	170,977	175,158	182,212	170,977	182,212	175,941

Notes on Segment Information:-

- Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expenditure" as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

Capital employed figures are as at 31st December 2014, 30th September 2014, 31st March 2014 and 31st December 2013

Unallocated corporate assets less corporate liabilities mainly represent investments and Loans and Advances.

- Previous period figures have been re-grouped/restated wherever necessary to conform to this periods' classification.

or and on behalf of the Board

hashi Kiran Shetty
Chairman & Managing Director
(IN: 00012754)
Place: Mumbai
Date: February 12, 2015



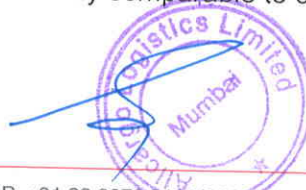
Notes to Un-audited Financial Results for the quarter and nine months ended December 31, 2014

Standalone Financial Results:

- 1 The Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2014 have been reviewed by the Audit Committee and Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement and approved by the Board of Directors at its meeting held on February 12, 2015.
- 2 The Income Tax Department had issued assessment orders against the Company, whereby, the claim of deduction by the Company under section 80-IA (4) of the Income Tax Act, 1961 was disallowed from assessment years 2004-05 to 2009-10 and raised demand of Rs.6729 lakhs on the Company. The Company had filed an appeal against the said assessment orders. The Special Bench of Income Tax Appellate Tribunal vide its order dated July 6, 2012 and Divisional Bench of Income Tax Appellate Tribunal vide its order dated December 5, 2012 upheld the Company's plea and accordingly the Company has continued to claim deduction u/s 80 IA (4) of the Income Tax Act, 1961. The Department has filed an appeal on May 31, 2013 with the High Court of Bombay against the said order of the Divisional Bench of Income Tax Appellate Tribunal.

Further, the income Tax department has issued assessment order for AY 2010-11 against the company, whereby in addition to other matters, the claim of deduction made by the company u/s 80-IA(4) of Income Tax Act, 1961 was disallowed and a demand of Rs. 1725 lakhs has been raised. The company has filed an appeal at CIT(A) level against the order.

In view of the foregoing, the Company has continued to provide Current Tax under the provisions of Minimum Alternate Tax.
- 3 Pursuant to notification of Schedule II of the Companies Act 2013 with effect from 1 April 2014, depreciation for the quarter and nine months ended 31 December 2014 has been provided on the basis of the estimated economic lives or useful lives of fixed assets as prescribed in Schedule II, whichever is lower. Accordingly, an amount of Rs 302 lakhs (net of deferred tax) has been adjusted against General Reserve for the assets which had no residual life as at 1 April 2014, and the depreciation for the quarter and the nine months is higher by Rs.293 lakhs and Rs 935 lakhs respectively in respect of other assets.
- 4 Pursuant to the scheme of amalgamation of MHTC Logistics Private Limited with the Company, the results for the year ended 31 March 2014 include the results of merged entity giving effect to the scheme and are not strictly comparable to other quarters



- 5 Figures for the previous quarters/ periods/ year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
For Allcargo Logistics Limited


Shashi Kiran Shetty
Chairman & Managing Director
DIN- 00012754

Place: Mumbai
Date: February 12, 2015



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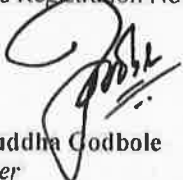
Appan & Lokhandwala Associates
Chartered Accountants
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Mumbai 400 071
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Independent Auditor's Review Report

To the Board of Directors of Allcargo Logistics Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Allcargo Logistics Limited ('the Company') for the quarter ended 31 December 2014 and the year to date results for the period from 1 April 2014 to 31 December 2014 attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12 February 2015. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with the accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006, which continue to apply under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

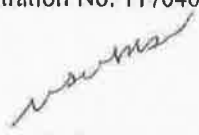
For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022


Aniruddha Godbole
Partner
Membership No: 105149

12 February 2015
Mumbai



For **Appan & Lokhandwala Associates**
Chartered Accountants
Firm's Registration No: 117040W


M. Subramanian
Partner
Membership No: 111106



STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2014

PART I	Particulars	CONSOLIDATED (Rs. In Lacs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations						
(a)	Other Operating Income	143,052	146,102	151,555	421,016	356,583	484,520
(b)	Total income from Operations (net)	114	77	82	386	280	603
		143,166	146,179	151,637	421,402	356,863	485,123
2	Expenses						
(a)	Operating Expenses						
(b)	Purchase of stock in trade	98,939	103,765	108,016	294,277	249,872	340,387
(c)	Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
(d)	Employee benefits expense	-	-	-	-	-	-
(e)	Depreciation and amortisation expense	21,960	21,288	21,824	63,760	52,530	72,762
	Depreciation and amortisation expense						
	Goodwill amortisation on merger of MHTC	3,722	3,905	3,324	11,898	9,949	14,136
(f)	Other expenses	8,690	8,971	11,432	25,492	25,683	33,663
(g)	Provision for Doubtful debts	337	375	(733)	1,047	(606)	(820)
		133,648	138,304	143,863	398,474	337,428	463,538
3	Profit from operations before other income, finance costs and exceptional items (1-2)	9,518	7,875	7,774	24,928	19,435	21,585
4	Other Income						
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,166	1,470	1,269	3,470	3,264	3,650
6	Finance Costs	10,684	9,345	9,043	28,398	22,699	25,235
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,403	1,414	1,879	4,457	4,007	5,632
8	Exceptional Items	9,281	7,931	7,164	23,941	18,692	19,603
9	Profit from ordinary activities before tax (7 + 8)	-	-	-	-	-	-
10	Tax Expense	9,281	7,931	7,164	23,941	18,692	19,603
	- Current Tax						
	- Deferred Tax	1,633	1,636	1,052	5,026	3,733	3,745
	- Mat Entitlement	201	30	669	64	1,465	1,394
11	Net Profit from ordinary activities after tax (9 - 10)	(31)	346	314	315	809	980
		7,416	6,611	5,757	19,166	14,303	15,444
12	Extraordinary Items						
13	Net Profit / (Loss) for the period (11 + 12)	-	-	-	-	-	-
14	Share of Profit / (loss) of associates	7,416	6,611	5,757	19,166	14,303	15,444
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(238)	(248)	(55)	(725)	(522)	(511)
17	Paid-up equity share capital (Face Value per share Rs.2)	7,178	6,363	5,702	18,441	13,781	14,933
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,521	2,521	2,528	2,521	2,528	2,521
19							155,989
(i)	Earnings Per Share (before extraordinary items) (Face value of Rs.2 each) (not annualised):						
(a)	Basic						
(b)	Diluted	5.7	5.0	4.5	14.6	10.9	11.8
		5.7	5.0	4.5	14.6	10.9	11.8
(ii)	Earnings Per Share (after extraordinary items) (Face value of Rs.2 each) (not annualised):						
(a)	Basic						
(b)	Diluted	5.7	5.0	4.5	14.6	10.9	11.8
		5.7	5.0	4.5	14.6	10.9	11.8

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: February 12, 2015



Part II

A	PARTICULARS OF SHAREHOLDING	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Public Shareholding - Number of Shares - Percentage of shareholding	37,913,738 30.08%	37,913,737 30.08%	35,287,228 27.91%	37,913,738 30.08%	35,287,228 27.91%	34,913,737 27.70%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	- Number of Shares	88,134,024	88,134,025	91,134,025	88,134,024	91,134,025	91,134,025
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100%	100.00%	100%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.92%	69.92%	72.09%	69.92%	72.09%	72.30%

B INVESTOR COMPLAINTS

Particulars	Quarter ended 31.12.2014
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: February 12, 2015



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014
(Rs. In Lacs)

Sr.No	Particulars	CONSOLIDATED					
		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Segment Revenue						
	a. Multimodal Transport Operations	121,009	125,001	133,903	359,103	305,042	415,398
	b. Container Freight Station Operations	10,591	10,214	8,372	29,876	24,189	32,094
	c. Project and Engineering solutions	13,217	12,667	11,194	37,538	33,062	44,632
	d. Others/Unallocated	932	699	889	2,415	2,096	2,856
	less: Inter Segment Revenue	(2,583)	(2,402)	(2,721)	(7,530)	(7,526)	(9,857)
	Net Income from Operations	143,166	146,179	151,637	421,402	356,863	485,123
2	Segment Results						
	Profit Before Tax, Interest and Exceptional Items						
	a. Multimodal Transport Operations	6,125	5,569	4,626	16,717	12,395	18,141
	b. Container Freight Station Operations*	3,090	2,458	2,635	7,986	7,270	8,374
	c. Project and Engineering solutions*	1,701	1,684	1,515	4,131	4,131	850
	d. Others	56	24	32	151	10	(96)
	Total	10,972	9,735	8,808	28,985	23,806	27,269
	Less						
	i. Finance Costs	(1,403)	(1,413)	(1,879)	(4,457)	(4,007)	(5,632)
	ii. Other unallocable expenditure net off	(948)	(864)	(620)	(2,409)	(2,905)	(4,204)
	Add						
	i. Other unallocable income	661	473	855	1,823	1,798	2,170
	Profit Before Tax and Exceptional Items	9,281	7,931	7,164	23,941	18,692	19,603
3	Capital Employed						
	a. Multimodal Transport Operations	116,632	117,304	125,894	116,632	125,894	124,900
	b. Container Freight Station Operations	43,425	43,533	42,787	43,425	42,787	41,984
	c. Project and Engineering solutions	80,443	81,865	90,069	80,443	90,069	83,118
	d. Others	3,223	3,141	2,769	3,223	2,769	3,458
	Total capital employed in segments	243,723	245,843	261,519	243,723	261,519	253,458
	Add						
	Unallocable Corporate assets less Corporate liabilities	30,802	32,595	41,154	30,802	41,154	40,152
	Total Capital Employed in the Company	274,525	278,438	302,673	274,525	302,673	293,611

* Includes realised gain on cancellation of derivatives taken to hedge liabilities arising on acquisition of segment assets.

Notes on Segment Information:-

- 1 Segment Revenue, Results and Capital Employed figures represents amount identifiable to each of the segments. Other "unallocable expenditure" as well as "unallocable income" includes incomes/expenses on common services not directly identifiable to individual segments, Corporate expenses, interest/dividend/other financial income and exceptional items.

Capital employed figures are as at 31st December, 2014, 30th September 2014, 31st March 2014 and 31st December, 2013

Unallocated corporate assets less corporate liabilities mainly represent investments and Loans and Advances.

- 2 Previous period figures have been re-grouped/restated wherever necessary to conform to this periods' classification.

For and on behalf of the Board

Shashi Kiran Shetty
Chairman & Managing Director
(DIN: 00012754)
Place: Mumbai
Date: February 12, 2015





Notes to Consolidated Financial Results for the quarter and nine months ended December 31, 2014

1. The Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2015.
2. In accordance with Clause 41 of the Listing Agreement, the Company has opted to publish un-audited / audited consolidated financial results. Key numbers of Standalone Financial Results for the quarter ended December 31, 2014 duly approved by the Board of Directors of the Company in accordance with Clause 41 of the Listing Agreement are as under:

(Rs.in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations	29,329	28,579	24,938	84,376	73,243	98,393
Profit Before Tax	3,386	3,002	3,121	8,804	8,334	7,033
Net Profit after Tax	2,394	2,692	2,405	7,093	6,140	5,612

3. Pursuant to notification of Schedule II of the Companies Act 2013 with effect from 1 April 2014, depreciation for the quarter and nine months ended 31 December 2014 has been provided on the basis of the estimated economic lives or useful lives of fixed assets as prescribed in Schedule II, whichever is lower. Accordingly, an amount of Rs 313 lakhs (net of deferred tax) has been adjusted against General Reserve for the assets which had no residual life as at 1 April 2014, and the depreciation for the quarter and the nine months is higher by Rs.325 lakhs and Rs 1,128 lakhs respectively in respect of other assets.
4. The standalone and consolidated financial results of the Company are available on the Company's website www.allcargologistics.com.
5. The consolidated financial results include the financial results of Indian as well as overseas subsidiaries.
6. The net profit has been arrived at after taking into account minority interest share but before the adjustment of write-off of Goodwill, if any.
7. Figures for the previous quarters / periods/ year have been regrouped / restated, wherever necessary.

For and on behalf of the Board
For Allcargo Logistics Limited

Shashi Kiran Shetty
Chairman & Managing Director
DIN- 00012754



Place: Mumbai
Date: February 12, 2015