

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9930	10000	10040
Support	9880	9820	9780

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,914.9	55.4	0.6
Nifty Future (Sep)	9,930.5	62.0	0.6
Nifty Future (Oct)	9,955.2	53.8	0.5
Bank Nifty	24,113.3	9.9	0.0
CNX100	10,274.1	52.3	0.5
CNX500	8,706.9	44.5	0.5
CNX Midcap	18,262.6	61.4	0.3

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,671.7	174.3	0.6
BSE-100	10,307.9	52.0	0.5
BSE-200	4,336.0	20.8	0.5
BSE-500	13,786.5	71.3	0.5
Mid Cap	15,614.6	59.9	0.4
Small Cap	16,320.2	127.7	0.8

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,127.0	45.0	0.2
CAPITAL GOODS	17,205.1	67.1	0.4
REALTY	2,085.7	11.6	0.6
POWER	2,205.6	10.1	0.5
OIL & GAS	15,235.1	192.9	1.3
METAL	13,690.3	-33.1	-0.2
CD	17,927.9	-18.4	-0.1
AUTO	24,451.7	72.4	0.3
TECK	5,622.0	-12.9	-0.2
IT	9,988.8	-16.7	-0.2
FMCG	10,037.0	155.4	1.6
HEALTHCARE	13,805.1	248.1	1.8
VIX	11.8	-0.7	-5.3

Exchange	Advance	Decline	Unchg
BSE	1,461	1,182	132
NSE	966	729	69

Volume	Rs (in cr)	% Chg
NSE Cash	23,340.7	-9
BSE Cash	2,936.6	-12
NSE F&O	560,254.2	63

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	3,963.8	4,595.9	-632.1
DII	2,814.2	2,229.3	584.9

## Intraday Nifty Outlook

Index has formed Spinning top a bullish reversal candlestick pattern near previous trough which suggests the recent trough to act as strong support for short term trend. RSI has formed positive reversal with price which is a bullish signal for short term trend. Going ahead till index has immediate resistance at 9930, for index to continue its up move it needs to sustain above this level which if it does will open the way for 10000 while support comes at 9880-9820.

## Corporate News

### Wabco's safety system for trucks, buses in India

Wabco, a leading global player in safety and control systems in trucks and buses, sees emerging opportunities for safety systems in commercial vehicles in India. "India is the second pillar of global source of value for Wabco group. We are giving significant amount of focus to this market. It is the production hub for brake actuators and a key production base for a list of products.," says Jacques Esculier, Chairman and Chief Executive Officer, Wabco Holdings while showcasing electronic stability control technology for trucks and buses at company's test track near Chennai. With about 4400 employees, Wabco India accounts for one third of Wabco's global workforce and the number continues to grow. Also, Wabco Group's one-third engineers (more than 500) are sitting in India and are involved in design and development of every product and system. Sourcing from India has been growing and last year it amounted to ₹ 550 crore. The present capacity is about 45,000 systems a month and the current capacity utilisation level is about 85 per cent, said P Kaniappan, Managing Director of the ₹ 2103-crore Wabco India. Wabco India, which is a leader in air braking systems market, has introduced its electronic stability control (ESCsmart) system for trucks and buses in the country. ESCsmart system, which comes as an add-on for pneumatic ABS, is an active safety system and will keep the vehicle stable during critical driving manoeuvres by selective intervention on brakes and engines. (source: Business line)

### Eris Lifesciences acquires Pune's UTH Healthcare for ₹ 12.85 crore

Pharma player Eris Lifesciences has acquired the entire shareholding of the Pune-based UTH Healthcare, a move that will strengthen the former's existing portfolio. Ahmedabad-headquartered Eris Lifesciences, which had a turnover of ₹ 162 crore (as on June 2017) acquired 100 per cent shareholding of UTH Healthcare for a consideration of ₹ 12.85 crore in an all-cash deal. The deal was completed on October 1. Set up in 2011, UTH Healthcare has operations in the pharmaceuticals and nutraceuticals industry with annual turnover of ₹ 25.57 as on March 31, 2017. Amit Bakshi, CMD, Eris Lifesciences, said, "UTH is probably the first of its kind nutrition-focus company founded by AK Khanna, an industry doyen and living legend, having an impeccable track record in the industry". AK Khanna, Chairman, UTH Healthcare Ltd, said, "This is a unique position to work from where the two entities will leverage their strengths and add value. With this, I've signed up for a bigger role at Eris and look forward to making notable contribution to the industry at large." (Source: Business line)

### Intas Pharma to cut cancer drug prices by 60%

Intas Pharmaceuticals Ltd, on Wednesday, announced that it will cut down the prices of Bevacizumab drug by 60 per cent. The company said that it will bring relief to a large number of cancer patients in India for whom the drug was out of reach until now. The Intas Pharma therapy is now priced at Rs. 39,995 for the dose strength of 400 mg variant, which makes it 60 per cent less than the currently available options worth about Rs. one lakh. Every year over 7 lakh patients die due to various types of cancer in India, the company said in a statement here. Bevacizumab slows down the growth of new blood vessels and is used in treating multiple cancers like colorectal, ovarian, cervical, lung and recurrent glioblastoma (a type of brain tumour). The drug has been available in India since 2004 but the cost was prohibitive to most patients. Intas Pharma has been growing at a 27 per cent CAGR over the last 5 years with an even stronger profit growth. Ranked No. 10 in the domestic market, the company is one of the top five in the Indian chronic therapy category. The company is also present in more than 70 countries worldwide in markets like North America, Europe, Central and Latin America, Africa, Australia, New Zealand, Asia-Pacific as well as CIS and MENA countries. (source: Business line)



## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
SUNPHARMA	517.9	15.3	3.0
RELIANCE	818.9	20.5	2.6
AUROPHARMA	725.0	18.0	2.6
ITC	267.4	6.0	2.3
KOTAKBANK	1,029.5	22.9	2.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
BHARTIARTL	377.2	-7.5	-2.0
UPL	788.2	-7.9	-1.0
EICHERMOT	30,884.6	-262.7	-0.8
ICICIBANK	276.1	-2.3	-0.8
COALINDIA	270.0	-2.0	-0.7

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,537.7	3.2	0.1
DOW	22,661.6	20.0	0.1
NASDAQ	6,534.6	2.9	0.0
FTSE	7,467.6	-0.5	0.0
DAX	12,970.5	67.9	0.5
CAC	5,363.2	-4.2	-0.1
NIKKEI	20,633.1	6.4	0.0
Hangseng	28,379.2	206.0	0.7
Straits Times	3,256.3	19.6	0.6

ADR	Close	Pts. Chg	% Chg
HDFC Bank	93.8	-0.6	-0.6
ICICI Bank	8.5	-0.1	-0.7
Infosys	14.5	0.0	-0.3
TATA Motors	32.2	0.2	0.7
Wipro	5.5	-0.1	-1.6

Currencies	Close	Pts. Chg	% Chg
Dollar Index	93.5	0.0	0.0
USD/INR	65.0	-0.5	-0.7
EURO/INR	76.5	-0.5	-0.6
USD/YEN	112.8	-0.1	-0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,406.0	-103.0	-0.4
Silver (spot) Rs	39,086.0	-242.0	-0.6
Crude (Brent) \$	55.9	0.1	0.2
Crude Oil (WTI) \$	49.9	-0.0	-0.0

## Economy

**Farm loan waivers are a paradox in a year of normal monsoon, says Crisil**

Farm loan waivers are a paradox in a year of normal monsoon and could increase the pressure on the already stretched fisc of concerned states. A Crisil Research Insight report on the just concluded monsoon sought to depict a sordid fiscal picture if more states were to latch on to the idea of loan waiver. Doing an encore on what Uttar Pradesh, Maharashtra, Karnataka, and Punjab have done would set back the exchequer by Rs. 2.5 lakh crore in collective costs. This would amount to or 0.5 per cent of GDP per year, assuming the waiver gets equally staggered over three years, the report said. The cost could be significantly high for Tamil Nadu, which has the highest outstanding agricultural loans among states. Kerala, Madhya Pradesh and Rajasthan, too, could feel some pressure. Farm incomes remain stressed, given the volatility in prices and declining realisations. Good monsoon and bumper crop of last year had lowered the prices for most foodgrains. For pulses and oilseeds, prices fell even below their minimum support prices and cost of cultivation, resulting in a loss on the margins. For several crops, prices and profit margins have declined in recent months. Many states are trying to assuage distressed farmers by announcing loan waivers. Compared with last year, sowing as of September 29, 2017, was lower for foodgrains and oilseeds, the report noted. (Source: Business line)

## International News

**Dollar, Bonds Are Listless as Oil Drops Below \$50**

Financial markets are becalmed, with bonds, equities and the dollar all steady after U.S. economic data did little to change views on the timing or pace for monetary tightening and investors awaited fresh triggers for trading. Asian equities began the session with a muted start, with markets in Hong Kong, China, and South Korea all closed for holidays. The S&P 500 Index got a slight boost overnight from data showing American services industries climbed at the fastest pace in 12 years, while private jobs numbers met expectations. The dollar was little changed, below the recent 11-week high. Ten-year Treasury yields held at 2.33 percent as markets assessed the Trump administration's shortlist of candidates to helm the Federal Reserve. One market that did see a sizable move was oil, which slid below \$50 a barrel for the first time in two weeks as a flood of U.S. crude reignited concerns over a global glut. Russian President Vladimir Putin said a possible extension of a deal with OPEC to reduce production, due to expire in March, "should be at least until the end of 2018." President Donald Trump wreaked havoc on Puerto Rico bonds after suggesting its \$74 billion of debt should be wiped out in the wake of last month's hurricane. Its benchmark notes plunged to a record low 30.25 cents on the dollar, but ticked up after his budget chief warned he shouldn't be taken literally. Emerging-market stocks are showing signs of shrugging off declines from last month that were triggered by concern a stronger dollar would hurt developing nations' currencies. The MSCI Emerging Markets Index is up 1.9 percent this week, more than twice the gains seen on the global gauge of equities. (Source: Bloomberg)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
2-Oct-2017 Results—  Economic Indicators—  US—	3-Oct-2017 Results –  Economic Indicators –  US—	4-Oct-2017 Results -  Economic Indicators— RBI rate decision  US—	5-Oct-2017 Results —  Economic Indicators—  US— Jobless Claims	6-Oct-2017 Results—  Economic Indicators—  US—
9-Oct-2017 Results—  Economic Indicators—  US—	10-Oct-2017 Results – South Indian Bank  Economic Indicators –  US—	11-Oct-2017 Results - Goa Carbon  Economic Indicators—  US—	12-Oct-2017 Results — Cyient  Economic Indicators—  US— Jobless Claims	13-Oct-2017 Results— Karnataka Bank  Economic Indicators—  US— CPI
16-Oct-2017 Results— Bajaj Finserv  Economic Indicators—  US—	17-Oct-2017 Results – Axis Bank, Bajaj Auto, Bajaj Holdings, Blue Dart  Economic Indicators –  US— Industrial Production	18-Oct-2017 Results -  Economic Indicators—  US—	19-Oct-2017 Results —  Economic Indicators—  US— Jobless Claims	20-Oct-2017 Results—  Economic Indicators—  US—

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer (s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation (s) or view (s) in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. (Institutional Equities).

**General Disclaimer**

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

**Corporate Office:**

4th floor,  
Rustom Bldg,  
29, Veer Nariman Road, Fort,  
Mumbai-400001  
Phone- +91 22 6159 6464  
Fax-+91 22 6159 6160  
Website- [www.bpwealth.com](http://www.bpwealth.com)

**Registered Office:**

24/26, 1st Floor, Cama Building,  
Dalal street, Fort,  
Mumbai-400001  
  
BP Wealth Management Pvt. Ltd.  
CIN No: U67190MH2005PTC154591  
  
BP Equities Pvt. Ltd.  
CIN No: U67120MH1997PTC107392