

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10000	10050	10080
Support	9930	9880	9820

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,979.7	91.0	0.9
Nifty Future (Sep)	10,003.4	94.7	0.9
Nifty Future (Oct)	10,032.0	92.9	0.9
Bank Nifty	24,190.0	132.0	0.5
CNX100	10,347.7	92.1	0.9
CNX500	8,787.4	80.9	0.9
CNX Midcap	18,528.2	165.2	0.9

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,814.2	222.2	0.7
BSE-100	10,383.1	90.4	0.9
BSE-200	4,370.2	38.1	0.9
BSE-500	13,910.2	123.8	0.9
Mid Cap	15,840.2	148.3	0.9
Small Cap	16,629.2	180.0	1.1

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,210.3	167.4	0.6
CAPITAL GOODS	17,312.5	133.7	0.8
REALTY	2,106.9	3.2	0.2
POWER	2,236.7	27.4	1.2
OIL & GAS	15,466.6	316.1	2.0
METAL	14,161.7	431.1	3.0
CD	18,063.3	206.9	1.2
AUTO	24,585.0	161.2	0.7
TECK	5,671.0	56.9	1.0
IT	10,109.2	123.2	1.2
FMCG	10,056.5	49.2	0.5
HEALTHCARE	13,978.5	125.4	0.9
VIX	11.1	-0.6	-5.1

Exchange	Advance	Decline	Unchg
BSE	1,709	959	111
NSE	1,172	524	87

Volume	Rs (in cr)	% Chg
NSE Cash	27,878.0	11
BSE Cash	3,679.4	10
NSE F&O	359,536.8	-58

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	3,601.5	4,641.9	-1,040.4
DII	3,978.1	2,738.4	1,239.7

## Intraday Nifty Outlook

Index opened higher and remained strong through out the day. Earlier index has reversed after taking support at previous trough, this trough is expected to act as strong support for short term trend. RSI has formed positive reversal with price which is a bullish signal for short term trend. Going ahead index has immediate resistance at 10000, for index to continue its up move it needs to sustain above this level which if it does will open the way for 10050-10080 while support comes at 9930-9880.

## Corporate News

### Bajaj, Triumph Motorcycles team up for new global ride

Bajaj Auto has joined hands with Triumph Motorcycles of the UK. This non-equity partnership will focus on making mid-capacity motorcycles for emerging markets. Triumph has been assembling 500cc plus motorcycles at its Manesar facility in Haryana. With Bajaj, it can look at the possibility of entering segments in the 300cc space where economies of scale can be achieved from the latter's facility in Chakan near Pune. This is already a manufacturing powerhouse for KTM's Duke motorcycle range which are shipped out to the US, Europe, Australia and the Asean region. In the coming months, Swedish brand Husqvarna will also join the Chakan assembly line which will boost volumes to over 250,000 units annually. It is very likely that Triumph's motorcycles will follow the same route where an array of mid-capacity models can be produced here and exported to emerging markets in the Asia-Pacific region. The cost-efficiencies at Chakan can also help Triumph ship out bikes to developed countries in the West. From Bajaj's point of view, the partnership will give it access to technology as well as a larger customer base both in India and worldwide. Though this alliance does not involve any equity at this point in time, there is no telling what is in store as the partners work towards a robust business plan. After all, Bajaj began with a 14 per cent stake in KTM a decade ago, which has since grown to 48 per cent and matured into a deep relationship. When KTM acquired Husqvarna from BMW four years ago, it was only a matter of time before production of select models would shift to Chakan. With Triumph now added to the growing family, it will be interesting to see how Bajaj balances its allies while staying true to its focus of being a global motorcycle player. The coming together with Triumph also puts at rest the speculation swirling around a possible acquisition of Ducati which was put up for sale by the Volkswagen group. When Managing Director Rajiv Bajaj said at the company's annual general meeting in Pune last month that a "very promising alliance" was imminent, people assumed that the reference was to Ducati. (Source - Business line)

### NCC posts net profit of Rs 63 cr in Q1

NCC Ltd has posted a net profit of Rs 63.43 crore for the first quarter ended June 30, 2017, as against Rs 52.34 crore for the corresponding quarter last year on a standalone basis. The income of the Hyderabad-based infrastructure company for the first quarter was up at Rs 2,034.60 crore as against Rs 1,929.76 crore for the corresponding quarter last year. The company posted an EPS of Rs 1.14 as against Rs 0.94 in the corresponding quarter of the previous year. In the last fiscal ended March 31, 2017, the company posted a profit of Rs 225.5 crore and income of Rs 8,032.15 crore. During the first quarter, the company secured orders aggregating to Rs 6,051 crore and the order book stands at Rs 22,009 crore as at the end of the quarter. The order book was up by 22 per cent in the first quarter of 2017-18, according to A Ranga Raju, Managing Director of NCC. (Source - Business line)

### Abbott India Q1 net profit down 35% at Rs. 48 cr

Pharmaceuticals firm Abbott India today reported 34.8 per cent decline in net profit to Rs. 48.25 crore for the first quarter ended June 30, with sales hit by de-stocking in trade channels ahead of GST implementation. The company had posted net profit of Rs. 74.01 crore in the same quarter last fiscal, Abbott India said in a BSE filing. Revenue from operations during the period under review stood at Rs. 714.73 crore, as against Rs. 738.12 crore in the year-ago quarter, down 3.17 per cent. Revenue from operations was impacted due to de-stocking in trade channels in anticipation of the GST regime, the company said. Total expenses in the first quarter were also higher at Rs. 657.57 crore as against Rs. 636.9 crore in the corresponding period last fiscal. (Source - Business Line)



## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
GAIL	452.7	21.8	5.1
TATASTEEL	691.5	30.5	4.6
HINDALCO	250.9	10.2	4.2
SUNPHARMA	530.2	16.4	3.2
BAJFINANCE	1923.6	57.4	3.1

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HEROMOTOCO	3704.0	-51.5	-1.4
INFRATEL	400.0	-4.7	-1.2
HDFC	1740.0	-11.7	-0.7
DRREDDY	2375.9	-13.3	-0.6
INDUSINDBK	1682.5	-6.3	-0.4

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,549.3	-2.7	-0.1
DOW	22,773.7	-1.7	0.0
NASDAQ	6,590.2	4.8	0.1
FTSE	7,522.9	14.9	0.2
DAX	12,955.9	-12.1	-0.1
CAC	5,359.9	-19.3	-0.4
NIKKEI	20,690.7	62.1	0.3
Hangseng	28,329.9	-128.1	-0.5
Straits Times	3,284.1	-7.2	-0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank	93.4	0.0	0.0
ICICI Bank	8.5	0.0	0.5
Infosys	14.6	0.1	0.8
TATA Motors	32.2	0.0	-0.1
Wipro	5.5	0.0	-0.2

Currencies	Close	Pts. Chg	% Chg
Dollar Index	93.7	-0.1	-0.1
USD/INR	65.4	0.2	0.3
EURO/INR	76.6	0.0	0.0
USD/YEN	112.6	-0.1	-0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,573.0	186.0	0.6
Silver (spot) Rs	39,596.0	424.0	1.1
Crude (Brent) \$	55.8	0.1	0.2
Crude Oil (WTI) \$	49.5	0.2	0.3

## Economy

**GST: Refunds to exporters in two months**

The government will clear pending GST refunds of exporters by November-end and over the next six months no tax will be levied on exports as the Council has decided to revert to the pre-GST era, Revenue Secretary Hasmukh Adhia said. Over July-August, an estimated ₹ 67,000 crore has accumulated as the Integrated GST (IGST), of which only about ₹ 5,000-10,000 crore will be due as refunds to exporters, he told PTI in an interview here. While no tax has to be paid on goods to be exported in the remaining months of the current fiscal, from April 1 an e- wallet service will be launched that will give exporters notional credits that can be used to pay GST, he said. The credit in the wallet would be transferable. Under GST, exporters are required to first pay Integrated-GST on manufactured goods and claim refunds after exporting them. This put severe liquidity crunch, particularly on aggregators. To ease their problems, the GST Council on Friday decided a package for them that includes extending the Advance Authorisation / Export Promotion Capital Goods (EPCG) / 100 per cent EOU (Export-Oriented Unit) schemes to sourcing inputs from abroad as well as domestic suppliers till March 31, thus not requiring to pay IGST. "For a period of six months we are actually reverting back to the pre-GST scenario (where manufacturing exporters or those who manufacture goods for exports did not pay any tax). So, they have no reason for any complain now," he said. (Source: Business line)

## International News

**Lira Slammed on Political Risk; China Stocks Gain**

Turkey's lira tumbled as relations with the U.S. deteriorated, while stocks in Shanghai rose as traders returned from holidays, the key moves in an otherwise lackluster start to the trading week. The lira at one point was down more than 6 percent as the U.S. and Turkey each suspended visa services for citizens looking to visit the other country. Chinese equities climbed following the Golden Week break that saw global equities reach record highs, while Japan, South Korea and Taiwan are closed for holidays. The kiwi dollar sank after final election results over the weekend showed both main parties could form viable coalitions, prolonging the uncertainty resulting from last month's vote. With politics gripping currency markets, traders scrutinized the latest exchange between the leaders of the U.S. and North Korea this weekend. President Donald Trump said that "only one thing will work!" after years of diplomacy have failed. Friday's U.S. jobs report showed a spike in hourly wages that bolstered the odds for tighter monetary policy, pushing the chances of a December hike to nearly 80 percent. (Source: Bloomberg)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
<b>9-Oct-2017</b> <b>Results—</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>10-Oct-2017</b> <b>Results – South Indian Bank</b>  <b>Economic Indicators –</b>  <b>US—</b>	<b>11-Oct-2017</b> <b>Results - Goa Carbon, Kirloskar Pneumatic, Lakshmi Vilas Bank, Network 18</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>12-Oct-2017</b> <b>Results — Cyient, Bajaj Corporation, Indusind Bank, TCS, RIIL</b>  <b>Economic Indicators—</b>  <b>US– Jobless Claims</b>	<b>13-Oct-2017</b> <b>Results– Karnataka Bank, BEPL, Karnataka Bank, MCX</b>  <b>Economic Indicators—</b>  <b>US– CPI</b>
<b>16-Oct-2017</b> <b>Results— Bajaj Finserv, COLPAL, JM Financial, Kansai Nerolac</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>17-Oct-2017</b> <b>Results – Axis Bank, Bajaj Auto, Bajaj Holdings, Blue Dart, WIPRO</b>  <b>Economic Indicators –</b>  <b>US– Industrial Production</b>	<b>18-Oct-2017</b> <b>Results - Ultratech</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>19-Oct-2017</b> <b>Results —</b>  <b>Economic Indicators—</b>  <b>US– Jobless Claims</b>	<b>20-Oct-2017</b> <b>Results–</b>  <b>Economic Indicators—</b>  <b>US–</b>
<b>23-Oct-2017</b> <b>Results— NOCIL,</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>24-Oct-2017</b> <b>Results – Asian Paint, CanFin Home, Chambal Fertilizers, HDFC Bank, Infy, Mahindra CIE</b>  <b>Economic Indicators –</b>  <b>US—</b>	<b>25-Oct-2017</b> <b>Results - Coromandel, Exide Industries, Kotak Bank, Mind Tree</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>26-Oct-2017</b> <b>Results — Biocon, GIC Hsg Finance,</b>  <b>Economic Indicators—</b>  <b>US– Jobless Claims</b>	<b>27-Oct-2017</b> <b>Results– ICICI Bank,</b>  <b>Economic Indicators—</b>  <b>US– GDP</b>

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

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