

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10000	10050	10080
Support	9930	9880	9820

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,988.8	9.0	0.1
Nifty Future (Oct)	10,016.6	13.2	0.1
Nifty Future (Nov)	10,047.3	15.4	0.2
Bank Nifty	24,251.9	61.9	0.3
CNX100	10,358.0	10.3	0.1
CNX500	8,798.3	10.9	0.1
CNX Midcap	18,524.3	-4.0	-0.0

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,846.9	32.7	0.1
BSE-100	10,397.6	14.5	0.1
BSE-200	4,375.5	5.3	0.1
BSE-500	13,930.6	20.4	0.1
Mid Cap	15,834.1	-6.0	-0.0
Small Cap	16,733.0	103.8	0.6

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,293.6	83.3	0.3
CAPITAL GOODS	17,299.0	-13.5	-0.1
REALTY	2,153.2	46.4	2.2
POWER	2,223.5	-13.2	-0.6
OIL & GAS	15,309.9	-156.7	-1.0
METAL	14,190.0	28.3	0.2
CD	18,226.3	162.9	0.9
AUTO	24,597.5	12.5	0.1
TECK	5,687.1	16.1	0.3
IT	10,148.8	39.6	0.4
FMCG	10,122.5	66.0	0.7
HEALTHCARE	13,983.4	4.9	0.0
VIX	11.4	0.3	2.5

Exchange	Advance	Decline	Unchg
BSE	1,520	1,187	149
NSE	984	751	68

Volume	Rs (in cr)	% Chg
NSE Cash	24,578.5	-12
BSE Cash	3,666.3	0
NSE F&O	371,921.6	3

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	2,882.87	3,357.98	-475.11
DII	2,585.48	2,530.06	55.42

Intraday Nifty Outlook

Nifty futures closed higher by 0.09% at 9989. Index formed Doji star candlestick pattern which suggests indecision at higher levels. Earlier index has reversed after taking support at previous trough, this trough is expected to act as strong support for short term trend. RSI has formed positive reversal with price which is a bullish signal for short term trend. Going ahead index has immediate resistance at 10000, for index to continue its up move it needs to sustain above this level which if it does will open the way for 10050-10080 while support comes at 9930-9880.

Corporate News

JSPAL sells oxygen plant assets to SREI Equipment for ₹ 1,121 cr

Jindal Steel and Power Ltd has completed the sale of oxygen plant assets to SREI Equipment Finance Ltd. A company statement said, "Under the transaction, JSPL has divested its Oxygen Plant Assets at its integrated steel plants at Raigarh, Chhattisgarh, and Angul, Odisha, and received a total consideration of ₹ 1,121 crore." JSPL and SREI Equipment Finance have also entered into a lease back agreement of the oxygen plant assets for continued operations by JSPL for manufacturing of steel at the respective plants, the statement added. Naushad A Ansari, CEO, Steel Business, JSPL, said: "The divestment of Oxygen Plant Assets is a significant development to make JSPL an asset-light company, so as to further enhance the inherent cost efficiencies". "JSPL will continue to manage these cutting-edge oxygen plant capacities for its 9.6 mtpa domestic steel plants under a lease back agreement, thereby retaining full operational control," he added. An official statement said that JSPL commissioned a 4-mtpa blast furnace in the second quarter of financial year 2017-2018 to mark the completion of its 6 mtpa integrated steel plant at Angul, Odisha. The company expects better cash flow streams with the scheduled commissioning of the basic oxygen furnace at Angul during the current quarter. (source: Business line)

BP bats for level field for domestic, imported gas

BP plc has suggested the government to enable a 'level playing field' between domestic and imported gas to encourage investments in the upstream hydrocarbon sector. Addressing a press conference at the India Energy Forum by CERAWEEK, Deputy Chief Executive at BP Lamar McKay said, "There have been very positive steps in policy and regulation by the government and they have been very supportive in terms of their objectives of developing domestic supply. There are policy things under consideration, for example, the inclusion of natural gas under the Goods and Services Tax regime." "In effect a level playing field between domestic gas and imported gas is something we believe in. An exchange or a way to trade gas and develop some price transparency and price signals go to consumers. Those are the kind of things that we certainly think are positive for a gas market that's evolving and growing like India," he added. In June, BP and Reliance Industries Ltd announced that they will award contracts to progress development of the 'R-Series' deep water gas fields in KG-D6 block, off the east coast. An official statement had said that the two intend to invest ₹ 40,000 crore phased over 2020-2022. The nearly \$6 billion investment is expected to harness 30-35 million cubic metres or 1 billion cubic feet of gas a day. (source: Business line)

Tractor industry ends H1 with strong growth on monsoon cheer

The tractor industry has continued the momentum it gained during the last fiscal and has ended the first half of the current fiscal with a strong double digit growth. A good monsoon, healthy farm production and increasing use of tractors for non-farm applications have aided the growth in tractor sales. Leading tractor makers such as Mahindra & Mahindra, Sonalika International Tractors Ltd and Escorts have reported strong volume growth during the first six month period. With 52 per cent growth in September sales, top tractor maker M&M has ended the first half with total domestic sales of 1.58 lakh units as against 1.29 lakh units sold last year, registering an increase of 22 per cent. Good monsoon and improved Kharif production along with positive sentiments through the festival season have contributed to the growth in Mahindra's tractor sales. Like M&M, Sonalika International Tractors Ltd also saw its tractor sales zoom in September registering 58 per cent growth. It has reported its highest-ever first half sales at about 50,000 units (including a few thousand units of exports), posting an increase of 24 per cent. Raman Mittal, Executive Director, Sonalika ITL, told *Business Line* that revival of demand due to good monsoon in most parts of the country along with increasing use of tractors for non-agricultural segments in rural areas aided the strong growth in tractor sales. Escorts recorded 32 per cent growth in September tractor sales at 7,664 units, while the total domestic volumes for April-September 2017 period grew by 18 per cent at 31,474 units. (source: Business line)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
COALINDIA	281.35	4.65	1.68
TECHM	463.3	6.45	1.41
YESBANK	370.9	5.1	1.39
DRREDDY	2408.95	33.1	1.39
ADANI PORTS	393.7	4.45	1.14

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
AUROPHARMA	729.1	-16.9	-2.27
POWERGRID	200.95	-3.8	-1.86
ONGC	170.7	-3.15	-1.81
BPCL	481.25	-8.35	-1.71
GAIL	446.05	-6.65	-1.47

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,544.7	-4.6	-0.2
DOW	22,761.1	-12.6	-0.1
NASDAQ	6,579.7	-10.4	-0.2
FTSE	7,507.9	-15.0	-0.2
DAX	12,976.4	20.5	0.2
CAC	5,365.8	5.9	0.1
NIKKEI	20,769.8	79.1	0.4
Hangseng	28,266.2	-60.4	-0.2
Straits Times	3,280.3	-11.3	-0.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank	93.0	-0.4	-0.4
ICICI Bank	8.4	-0.1	-1.1
Infosys	14.7	0.1	0.4
TATA Motors	32.3	0.0	0.1
Wipro	5.5	0.0	0.2

Currencies	Close	Pts. Chg	% Chg
Dollar Index	93.5	-0.1	-0.2
USD/INR	65.4	0.0	0.0
EURO/INR	76.7	0.2	0.3
USD/YEN	112.7	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,732	159	0.54
Silver (spot) Rs	39,940	344	0.87
Crude (Brent) \$	55.83	0.04	0.07
Crude Oil (WTI) \$	49.64	0.06	0.12

Economy

Sale of Chinese goods may drop 45% this Diwali, says Assocham

Be it decorative items like gifts, lamps, wall hangings or other products, the sale of Chinese products in India may decline by 40-45% this Diwali as compared to last year, according to a report by ASSOCHAM-Social Development Foundation (ASDF), on Monday. The Associated Chamber of Commerce and Industry of India (ASSOCHAM) survey said, there seems to be a decline of about 40-45 per cent in consumption of Chinese products on this Diwali in comparison to last year. The most sought-after Chinese items include fancy lights, lampshades, Ganesha and Laxmi idols, rangolis and crackers etc. As per the findings, this Diwali people are preferring Indian products over Chinese goods. There has been a 40-45% impact on goods like decorative lights which records huge sales during Diwali, whereas an impact has also been seen on China-made electronic gadgets like mobile phones etc. As per the paper, the demand for electronic items like LCDs, mobile phones and others items made in China has also declined by 15-20%, said DS Rawat, Secretary-General, ASSOCHAM, while releasing the paper. According to the shopkeepers, most of the customers are demanding Indian lights. People are not interested in purchasing Chinese products while showing interest in local products including earthen diyas (lamps). There was a huge demand for Made-in-China fancy lights in the market, which is also decreasing. The quality of Chinese products is also "questionable" with no shopkeeper giving any sort of guarantee on Chinese items once sold. Fire crackers made at Sivakasi in Tamil Nadu were preferred in comparison to Chinese crackers, the paper noted. ASSOCHAM interacted with wholesalers, retailers, traders in the cities of Ahmedabad, Bengaluru, Bhopal, Chennai, Dehradun, Delhi, Hyderabad, Jaipur, Lucknow and Mumbai to estimate the demand for Chinese products across India. According to an estimate, the value of Chinese goods sold in 2016 during Diwali was around ₹ 6,500 crore. Out of the total, over ₹ 4,000 crore was Diwali-related items such as toys, fancy lights, gift items, plastic ware, decorative goods etc. This Diwali, the sale of Chinese products may decline by 40-45 per cent as compared to last year, which was about 30% of the total market demand, as per the report from various states. (source: Business line)

International News

Stocks in Asia Are Mostly Higher; Dollar Declines: Markets Wrap

Most Asian stocks headed higher on Tuesday as Japan and South Korea reopened, while Treasury yields were steady as trading recommenced after holidays. The dollar declined and Turkey's lira maintained losses after a shock drop on Monday that stood out in global markets. The Kospi index in Seoul jumped in a catch-up rally after a week-long holiday. Tokyo shares fluctuated following a muted start to the week that saw the S&P 500 Index slip in light trading on Monday with many market closures, including in Japan, and as investors assessed political developments in Washington before the start of earnings season and the release of minutes from the most recent Federal Reserve meeting. The dollar snapped a winning streak as it fell against major peers and Turkey's lira held on to losses amid tensions with the U.S. In Washington, a top Republican senator sparred verbally with President Donald Trump, raising some concern that planned tax reform may be stalled. Global stocks are trading near a record high and Treasury yields have climbed off the September lows as traders bet the Fed will lift rates in December. Asian equities have beaten their U.S. counterparts this year, and still trade at the [biggest discount](#) to American shares in 15 years. Spanish assets will be in focus again on Tuesday. Catalan President Carles Puigdemont will make a declaration of gradual independence when he addresses his parliament Tuesday, Efe reported, without citing anyone. The announcement will include a constituent process without a regional assembly vote and will call on negotiations with Madrid. (source: Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
9-Oct-2017 Results— Economic Indicators— US—	10-Oct-2017 Results – South Indian Bank Economic Indicators – US—	11-Oct-2017 Results - Goa Carbon, Kirloskar Pneumatic, Lakshmi Vilas Bank, Network 18 Economic Indicators— US—	12-Oct-2017 Results — Cyient, Bajaj Corporation, Indusind Bank, TCS, RIIL Economic Indicators— US– Jobless Claims	13-Oct-2017 Results– Karnataka Bank, BEPL, Karnataka Bank, MCX Economic Indicators— US– CPI
16-Oct-2017 Results— Bajaj Finserv, COLPAL, JM Financial, Kansai Nerolac Economic Indicators— US—	17-Oct-2017 Results – Axis Bank, Bajaj Auto, Bajaj Holdings, Blue Dart, WIPRO Economic Indicators – US– Industrial Production	18-Oct-2017 Results - Ultratech Economic Indicators— US—	19-Oct-2017 Results — Economic Indicators— US– Jobless Claims	20-Oct-2017 Results– Economic Indicators— US–
23-Oct-2017 Results— NOCIL, Economic Indicators— US—	24-Oct-2017 Results – Asian Paint, CanFin Home, Chambal Fertilizers, HDFC Bank, Infy, Mahindra CIE Economic Indicators – US—	25-Oct-2017 Results - Coromandel, Exide Industries, Kotak Bank, Mind Tree Economic Indicators— US—	26-Oct-2017 Results — Biocon, GIC Hsg Finance, Economic Indicators— US– Jobless Claims	27-Oct-2017 Results– ICICI Bank, Economic Indicators— US– GDP

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

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