

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10340	10380	10450
Support	10250	10180	10120

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,309.0	5.8	0.1
Nifty Future (Oct)	10,361.8	6.9	0.1
Nifty Future (Nov)	10,400.7	7.6	0.1
Bank Nifty	25,291.4	107.0	0.4
CNX100	10,723.7	16.1	0.2
CNX500	9,147.3	29.8	0.3
CNX Midcap	19,594.8	231.3	1.2

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	33,250.9	32.1	0.1
BSE-100	10,770.0	20.1	0.2
BSE-200	4,537.1	13.4	0.3
BSE-500	14,480.9	45.6	0.3
Mid Cap	16,577.9	161.3	1.0
Small Cap	17,631.4	133.4	0.8

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	28,634.8	152.2	0.5
CAPITAL GOODS	18,392.8	82.8	0.5
REALTY	2,308.0	0.1	0.0
POWER	2,288.8	14.1	0.6
OIL & GAS	16,092.1	-5.5	-0.0
METAL	14,583.6	69.6	0.5
CD	20,249.6	634.0	3.2
AUTO	25,090.5	-62.4	-0.2
TECK	6,131.5	13.9	0.2
IT	10,756.5	24.7	0.2
FMCG	10,291.0	-6.0	-0.1
HEALTHCARE	13,987.8	-38.2	-0.3
VIX	13.3	-0.3	-2.5

Exchange	Advance	Decline	Unchg
BSE	1,457	1,255	145
NSE	973	743	136

Volume	Rs (in cr)	% Chg
NSE Cash	33,372.5	-5
BSE Cash	4,516.1	-74
NSE F&O	1,194,239.3	49

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	5,653.6	6,367.4	-713.8
DII	3,444.2	3,212.9	231.3

## Intraday Nifty Outlook

Index continued its down move for third consecutive day which suggests strong selling pressure. Earlier Index has given breakout from the consolidation in which it was moving for past over two months which is a bullish signal for medium term trend. RSI has reached its overbought zone and is failing to sustain above it which suggests caution at higher levels. Going ahead a sustenance below 10280 will continue profit booking towards 10250-10180 while resistance comes at 10380-10450.

## Corporate News

### VA Tech Wabag net surges 42%

VA Tech Wabag, the Chennai-based multinational player in water and wastewater management, has reported a 42 per cent jump in net profit for the second quarter of the current year compared with the corresponding quarter previously. For the quarter ended September 30, 2017, the company reported a net profit of ₹37.63 crore (₹26.54 crore) on a total income of ₹886.77 crore (₹779.48 crore) on a consolidated basis. Its order book stands at about ₹7,900 crore, including framework contracts of about ₹800 crore. (Source: Business line)

### NHPC net down 34.5% at Rs. 1,018.64 cr in July-Sept quarter

State-run hydro power producer NHPC today reported a 34.5 per cent decline in net profit at Rs. 1,018.64 crore in the quarter ended on September 30, 2017 compared to the year-ago quarter. The company's net profit was Rs. 1,554.66 crore in the quarter ended on September 30, 2016, NHPC Ltd said in a BSE filing today. According to the statement, the company's total income decreased to Rs. 1,971.69 crore in the quarter from Rs. 2,403.36 crore from the year-ago period. The company is mainly into power generation from hydro electric stations. Other operations such as contracts, project management and consultancy work do not form a reportable segment according to IND AS-108 on operating segment, it said. The company's net profit in April-September this fiscal too dropped to Rs. 1,881.30 crore from Rs. 2,412.48 crore a year ago. The company's net profit for last fiscal was Rs. 2,795.59 crore. (Source: Business line)

### SAIL narrows net loss to ₹539 crore in Q2

Steel Authority of India Ltd (SAIL) has reduced its net loss to ₹539 crore in the quarter ended September 30. The company had reported a net loss of ₹732 crore in the corresponding quarter in the previous fiscal. It reported a 21 per cent growth in net sales revenue at ₹13,442 crore for the quarter under review. The company said despite improved revenues, earnings were impacted by a "huge rise in imported coal price, which partially negated the higher accruals". It said that it was focusing on ramping up production from new facilities, in a bid to neutralise the rise in input costs. P K Singh, Chairman, said: "Our focus on reducing operating cost of assets, prudent finance management, efficient production process and increased share of value added and branded products is beginning to show results. The products from our modernised mills will continue to claim a large share of steel usage in several national infrastructure projects." He added that in line with the government's strategies for improving infrastructure, SAIL is aiming to supply large quantities of steel in projects including Sagarmala, upcoming Bharatmala project and railway expansion. (Source: Business line)

## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
IBULHSGFIN	1235.0	39.3	3.3
ASIANPAINT	1195.6	23.4	2.0
ICICIBANK	311.3	5.8	1.9
BHARTIARTL	504.3	8.9	1.8
BOSCHLTD	21126.2	362.2	1.7

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
ITC	260.1	-5.3	-2.0
COALINDIA	283.3	-4.8	-1.7
ONGC	189.6	-3.0	-1.5
INFRATEL	429.2	-5.9	-1.4
GAIL	451.1	-6.1	-1.3

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,584.6	-9.8	-0.4
DOW	23,461.9	-101.4	-0.4
NASDAQ	6,750.1	-39.1	-0.6
FTSE	7,484.1	-45.6	-0.6
DAX	13,182.6	-199.9	-1.5
CAC	5,407.8	-63.7	-1.2
NIKKEI	22,552.1	-316.6	-1.4
Hangseng	29,121.2	-15.4	-0.1
Straits Times	3,423.2	-0.7	0.0

ADR	Close	Pts. Chg	% Chg
HDFC Bank	94.7	-0.9	-1.0
ICICI Bank	9.4	0.1	1.1
Infosys	15.0	0.1	0.4
TATA Motors	33.1	-0.6	-1.9
Wipro	5.1	0.0	-0.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index	94.5	0.1	0.1
USD/INR	64.9	0.0	0.0
EURO/INR	75.5	0.2	0.3
USD/YEN	113.4	0.2	0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,661.0	126.0	0.4
Silver (spot) Rs	39,641.0	-247.0	-0.6
Crude (Brent) \$	63.8	-0.1	-0.2
Crude Oil (WTI) \$	57.0	-0.1	-0.2

## Economy

**'Farmers set to lose ₹35,968 cr in top 7 crops this season'**

Ahead of the countrywide farmers' rally in the Capital on November 20, the All India Kisan Sangharsh Coordination Committee (AIKSCC), a nationwide coalition of over 180 farmer organisations, on Thursday announced its "#KisanKiLoot" (Looting the Farmer) campaign. Citing a study of crop prices across the country this season, the AIKSCC said "considering the top seven crops (paddy, maize, soybean, cotton, bajra, groundnut and urad), the arrivals in mandis so far and the actual market prices, farmers have lost ₹6,283 crore compared with the minimum support price (MSP)." Considering the total crop that would be sold by farmers this season (marketable surplus), the estimated loss of farmers compared with MSP is ₹35,968 crore, said AIKSCC, adding that these are the "most conservative estimates because the actual prices obtained by the farmers in many cases are much below the official APMC market prices used in these estimates." "The #KisanKiLoot campaign intends to showcase to the nation how farmers are being denied remunerative prices after all the hardships and risks that they face in producing food for the nation," AIKCC said in a statement, after a press conference by VM Singh, Raju Shetty of Swabhimani Shetkari Sangathan; Yogendra Yadav of Swaraj Abhiyan; Hannan Mollah of All India Kisan Sabha; Medha Patkar of National Alliance of People's Movements; Sunilam of Kisan Sangharsh Samiti, Ashish Mittal of All India Kisan Mazdoor Sabha; Avik Saha of Jai Kisan Andolan; Kirankumar Vissa of Rythu Swarajya Vedita, among others. The AIKSCC said this season, farmers were facing huge losses due to low crop prices. "After four successive seasons of drought, farmers are suffering from three successive seasons of low crop prices. All major crops are selling below the government's own MSP," the coalition of farmer bodies said. (Source: Business line)

## International News

**Asia Stocks Extend Declines; Dollar Holds Loss: Markets Wrap**

Asian stocks fell as Japan equities extended losses after an abrupt turnaround on Thursday that sparked the biggest one-day swing in a year. The dollar held losses. The Nikkei 225 Stock Average and the Topix index fell as the yen held gains. The indexes suddenly retreated from their highest in about 25 years on Thursday as investors positioned for the Friday settlement of some derivatives. Stocks also fell in Sydney and Seoul while other markets in the region were mixed as some calm returned after the previous day's gyrations. U.S. stocks dropped overnight after the Senate revealed that its tax plan would delay cuts to the corporate rate until 2019. Volatility spiked as investors appeared to be growing pessimistic about the prospects for meaningful U.S. fiscal reform, with lawmakers struggling to find a compromise that could pass both houses of Congress. The CBOE VIX Index had its biggest surge since August. The Nikkei Stock Average Volatility Index surged 23 percent on Thursday to the highest since April. The Nikkei 225 had its biggest one-day point reversal since the U.S. election a year ago as investors closed bets ahead of Friday's so-called special quotation of some futures and options. (Source: BloombergAsia)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
INDIABULL HOUSING FINANCE	3,100,000	SELL	EUROPACIFIC GROWTH FUND	1,190.2



## Morning Wealth

## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
<b>6-Nov-2017</b> <b>Results— Century Textiles, GTPL, Gujarat Gas, HUDCO, RECL</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>7-Nov-2017</b> <b>Results – AB Capital, BHEL, Castrol</b>  <b>Economic Indicators –</b>  <b>US—</b>	<b>08-Nov-2017</b> <b>Results - ASHOK LEY, BHARATFORGE, BOM-DYE</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>09-Nov-2017</b> <b>Results — Intellect, Lal Path Labs, Trent</b>  <b>Economic Indicators—</b>  <b>US– Jobless Claims</b>	<b>10-Nov-2017</b> <b>Results– BEML, Bosch, Deepak Nitrite,</b>  <b>Economic Indicators—</b>  <b>US—</b>
<b>13-Nov-2017</b> <b>Results— Apollo Hospital, Adani Ports, Gillette</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>14-Nov-2017</b> <b>Results – Dixon, 3M India, Bata India</b>  <b>Economic Indicators –</b>  <b>US—</b>	<b>15-Nov-2017</b> <b>Results -</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>16-Nov-2017</b> <b>Results — GATI</b>  <b>Economic Indicators—</b>  <b>US– Jobless Claims</b>	<b>17-Nov-2017</b> <b>Results–</b>  <b>Economic Indicators—</b>  <b>US—</b>
<b>20-Nov-2017</b> <b>Results— Apollo Hospital,</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>21-Nov-2017</b> <b>Results – Dixon,</b>  <b>Economic Indicators –</b>  <b>US—</b>	<b>22-Nov-2017</b> <b>Results -</b>  <b>Economic Indicators—</b>  <b>US– Jobless Claims</b>	<b>23-Nov-2017</b> <b>Results —</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>24-Nov-2017</b> <b>Results–</b>  <b>Economic Indicators—</b>  <b>US—</b>

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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**Corporate Office:**

4th floor,  
Rustom Bldg,  
29, Veer Nariman Road, Fort,  
Mumbai-400001  
Phone- +91 22 6159 6464  
Fax-+91 22 6159 6160  
Website- [www.bpwealth.com](http://www.bpwealth.com)

**Registered Office:**

24/26, 1st Floor, Cama Building,  
Dalal street, Fort,  
Mumbai-400001  
  
BP Wealth Management Pvt. Ltd.  
CIN No: U67190MH2005PTC154591  
  
BP Equities Pvt. Ltd.  
CIN No: U67120MH1997PTC107392